SILKTEX LIMITED

Regd Office:No.34, IInd Floor, K.R.Colony, Domlur Layout, Bangalore-560071

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2013

(Rs. in lacs)

	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2013 (Un-audited)	30.09.2013 (Un-audited)	31.12.2012 (Un-audited)	31.12.2013 Un-audited)	31.12.2012 (Un-audited)	31.03.2013 (Un-audited)
	PART I						
1	(a) Net Sales/Income from Operations	96.42	145.60	13.55	326.74	121.22	122.20
	(b) Other Operating Income	(0.14)	0.86	2.12	3.45	4.51	12.51
	TOTAL INCOME FROM OPERATIONS	96.28	146.46	15.66	330.19	125.72	134.71
2	**EXPENDITURE**						
	a. Cost of Material Consumed	5.09	58.82	0.00	104.53	53.26	66.29
	b. Purchases of Stock in Trade	3.87	6.32	0.00	10.20	5.98	5.98
	c. Changes in Inventory of Finished goods, work in progress and stock in trade	97.08	55.78	10.89	150.58	10.89	77.22
	d. Other Manufacturing Expenses	18.33	21.11	5.42	55.36	29.33	42.20
	d. Employee Benefit Expenses	58.92	51.32	4.86	159.03	82.78	129.21
	e. Depreciation and Amortisation Expenses	32.67	32.88	33.20	98.42	100.12	132.94
	f. Other Expenditure	37.86	21.92	3.25	78.60	27.69	141.26
	TOTAL EXPENDITURE	253.81	248.17	57.62	656.72	310.05	595.09
3	Profit from Operations before other income , finance costs and exceptional items	(157.53)	(101.71)	(41.96)	(326.53)	(184.33)	(460.39)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit /(loss) from ordinary activities before finance costs and exceptional items	(157.53)	(101.71)	(41.96)	(326.53)	(184.33)	(460.39)
6	Finance Costs	47.23	70.22	47.35	126.55	121.08	168.43
7	Profit /(loss) from ordinary activities after finance costs but before exceptional items	(204.76)	(171.93)	(89.31)	(453.08)	(305.41)	(628.82)
8	Exceptional items gain (loss)- Net	28.26	0.00	0.00	28.26	111.69	111.69
9	Profit/ (loss) from ordinary activities before tax	(176.50)	(171.93)	(89.31)	(424.82)	(193.72)	(517.13)
10	Tax Expense						
a	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-7.04
11	Net Profit / (Loss) from ordinary activities after tax	(176.50)	(171.93)	(89.31)	(424.82)	(193.72)	(510.09)
12	Net Profit/(Loss) after Taxes for the period	(176.50)	(171.93)	(89.31)	(424.82)	(193.72)	(510.09)
13	Paid Up Equity Share Capital (Face Value Rs.10/- each)	760.00	760.00	760.00	760.00	760.00	760.00
14	Reserves	0.00	0.00	0.00	0.00	0.00	519.61
15	Basic and Diluted EPS	(2.32)	(2.26)	(1.18)	(5.59)	(2.55)	(6.71)
	PART II						
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	– Number Of Shares	4,310,491	4,310,491	4,310,491	4,310,491	4,310,491	4,310,491
	– Percentage Of Shareholding	56.72	56.72	56.72	56.72	56.72	56.72
2	Promoters And Promoter Group Shareholding						
	a) Pledged/Encumbered						
	– Number Of Shares	1,795,000	500,000	500,000	1,795,000	500,000	500,000
	– Percentage Of Shareholding (as a % Of The Total Shareholding Of Promoter And Promoter Group)	54.57	15.20	15.20	54.57	15.20	15.20
	– Percentage Of Shareholding (as a % Of The Total Share Capital Of The Company)	23.62	6.58	6.58	23.62	6.58	6.58
	b) Non-Encumbered						
	– Number Of Shares	1,494,509	2,789,509	2,789,509	1,494,509	2,789,509	2,789,509
	– Percentage Of Shareholding (as a % Of The Total Shareholding Of Promoter And Promoter Group)	45.43	84.80	84.80	45.43	84.80	84.80
	– Percentage Of Shareholding (as a% Of The Total Share Capital Of The Company)	19.66	36.70	36.70	19.66	36.70	36.70

Notes:

1. The above results were reviewed by audit committee and taken on record by the board of directors at its meeting held on 29th March, 2014.
2. The company has only single reportable business segment namely textiles
3. Exceptional items represents the profit on sale of fixed assets
4. No investor complaints are pending for the period ending on 31st December, 2013.
5. The mill commenced operations from April, 2013 after illegal strike by workers from July, 2012 till March, 2013.
6. Previous years's figures have been re-grouped / re-arranged wherever necessary.

Place: Bangalore

Date : 29.03.2014

S.K.CHURIWALA

Chairman and Managing Director