

SILICON VALLEY INFOTECH LIMITED

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CIN : L15311WB1993PLC061312

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART I	(1)	(2)	(3)	(4)	(5)	(6)
Particulars	3 months ended 30.09.2014 (Unaudited)	Preceding 3 Months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2013 (Unaudited)	Year to date figures for current period ended 30.09.2014 (Unaudited)	Year to date figures for previous period ended 30.09.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1 Income from operations	18.50	50.78	-	69.28	0.06	678.12
(a) Net Sales/ Income from Operations	1.37	-	0.08	1.37	0.08	0.16
(b) Other Operating Income						
Total income from operations(Net)	19.87	50.78	0.08	70.65	0.14	678.28
2 Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchases of stock-in- trade	4.00	50.00	117.13	54.00	241.79	738.38
c) Change in inventories of finished goods ,Work-in- progress and stock-in-trade	52.76	(22.33)	(138.47)	30.43	(191.56)	25.51
d) Employees Benefits Expenses	7.63	6.79	6.37	14.42	12.72	29.27
e) Depreciation and amortisation Expenses	0.01	-	6.39	0.01	12.77	23.50
f) Other expenses (Any item exceeding 10% of the total expenses realting to continuing operations to be shown separately)	3.13	5.56	2.53	8.69	7.33	16.98
Total Expenses	67.53	40.02	(6.05)	107.55	83.05	833.64
Profit / Loss from Operation before Other Income, Finance costs and exceptional item (1-2)	(47.66)	10.76	6.13	(36.90)	(82.91)	(155.36)
4 Other Income	-	-	-	-	-	-
5 Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(47.66)	10.76	6.13	(36.90)	(82.91)	(155.36)
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(47.66)	10.76	6.13	(36.90)	(82.91)	(155.36)
8 Exceptional Items	-	-	(0.63)	-	(0.65)	-
9 Profit / Loss from Ordinary Activities before tax (7+8)	(47.66)	10.76	5.50	(36.90)	(83.56)	(155.36)
10 Tax Expenses - Deferred Tax	-	-	-	-	-	58.71
11 Net Profit/ Loss from Ordinary Activities after tax (9+10)	(47.66)	10.76	5.50	(36.90)	(83.56)	(96.65)
12 Extraordinary Items (net of tax Expense Rs Lakhs)	-	-	-	-	-	-
13 Net Profit/ Loss for the period (11+12)	(47.66)	10.76	5.50	(36.90)	(83.56)	(96.65)
14 Paid-up equity share capital (Face value Rs. 1/-)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80

Cont..... 2

15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	(3.18)
16.i	Earning Per Share (Before extraordinary items)							
	(a) Basic	(0.04)	0.01	0.00	(0.03)	(0.06)	(0.07)	
	(b) Diluted	(0.04)	0.01	0.00	(0.03)	(0.06)	(0.07)	
16.ii	Earning Per Share (After extraordinary items)							
	(a) Basic	(0.04)	0.01	0.00	(0.03)	(0.06)	(0.07)	
	(b) Diluted	(0.04)	0.01	0.00	(0.03)	(0.06)	(0.07)	
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	123,658,161	123,658,161	123,658,161	123,658,161	123,658,161	123,658,161	123,658,161
	- Percentage of Shares holding	95.36 %	95.36 %	95.36 %	95.36 %	95.36 %	95.36 %	95.36 %
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered							
	- Number of Shares	6,021,839	6,021,839	6,021,839	6,021,839	6,021,839	6,021,839	6,021,839
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	4.64%	4.64%	4.64%	4.64%	4.64%	4.64%	4.64 %
3 months ended(30/09/2014)								
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

Statement of Assets And Liabilities		6 Months Ended		(Rs in Thousand)	
Particulars		30.09.2014		For the Year ended 31.03.2014	
A EQUITY & LIABILITIES					
1 Share holder's funds					
a) Share capital		129,680.00		129,680.00	
b) reserve & surplus		(4,008.01)		(318.00)	
Sub total share holder's funds		125,671.99		129,362.00	
2 Non - current liabilities					
a) Long term borrowings		17,059.00		17,059.00	
b) deferred tax liabilities (net)		-		-	
Sub-total -non -current liabilities		17,059.00		17,059.00	
3 Current Liabilities					
a) Short Term Borrowings		413.99		20.00	
b) Other current liabilities		413.99		749.00	
Sub-total --current liabilities		413.99		769.00	
TOTAL - EQUITY & LIABILITIES		143,144.98		147,190.00	
B ASSETS					
1 Non-current assets					
a)Fixed assets - Triangible Assets		1,369.40		1,370.00	
b)Long Term Loans & Advances		-		79.00	
Sub-total -non -current assets		1,369.40		1,449.00	
2 Current assets					
a) Inventories		110,262.56		113,306.00	
b)trade receivables		31,131.80		31,582.00	
c)Cash & cash equivalents		174.62		680.00	
d)Short-term loans & advances		79.50		-	
e) Other current assets		127.10		173.00	
Sub-total --current assets		141,775.58		145,741.00	
TOTAL ASSETS		143,144.98		147,190.00	

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th day of November, 2014 and have been subjected to "Limited Review" by the Statutory Auditors.
- Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.

By order of the Board

Santosh Kumar Jain

Place : Kolkata

Date : 13th November, 2014.

SANTOSH KUMAR JAIN

DIN : 00174235

Managing Director

TO WHOM IT MAY CONCERN
REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. Silicon Valley Infotech Ltd.** for the quarter ended 30.09.2014. This statement is the responsibility of the Company's management and has been approved by the Board of Director.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is sub-sequentially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, noting has come to our notice that causes us to believe that the accompanying statement of unaudited financial results have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kolkata.
Date : 13/11/2014



For P.K.AJITSARIA & CO.
Chartered Accountant
FRN.317046E

P.K. Ajitsaria
(Pawan Kr. Ajitsaria)
Partner
Membership No.053109