

P.K.AJITSARIA & CO.
Chartered Accountants

“WHITE TOWERS, 3rd Floor
115, College Street, Kolkata-700 012
Phone No: 4000-1231

TO WHOM IT MAY CONCERN
REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. **Silicon Valley Infotech Ltd.** for the quarter ended 31.12.2013. This statement is the responsibility of the Company's management and has been approved by the Board of Director.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is sub-sequentially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, noting has come to our notice that causes us to believe that the accompanying statement of unaudited financial results have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”

For P.K.AJITSARIA & CO.
Chartered Accountant
FRN.317046E

P.k.Ajitsaria
(Pawan Kr. Ajitsaria)
Partner

Membership No.053109

Place: Kolkata.
Date : 12/02/2014



SILICON VALLEY INFOTECH LIMITED
 Regd. Office : 10, Princep Street, 2nd Floor
 Kolkata - 700 072

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2013

	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended 31.12.2013 (Unaudited)	Previous 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2012 (Unaudited)	Year to date figures for current period ended 31.12.2013 (Unaudited)	Year to date figures for the previous year ended 31.12.2012 (Unaudited)	Previous accounting year ended 31.03.2013 (Audited)
Description						(Rs. In Lacs)
I. Income from operations						
(a) Net Sales / Income from Operation	213.82	-	12.90	213.88	66.97	398.67
(b) Other Operating Income	0.04	0.08	0.06	0.12	11.75	1.80
Total income from operation(Net)	213.86	0.08	12.96	214.00	78.72	400.47
2. Expenses						
a) Cost of materials consumed						
b) Purchase of stock-in-trade	138.65	117.13	24.69	380.44	24.69	29.19
c) Changes in inventories of stock-in-trade	4.32	(138.47)	(20.84)	(187.24)	43.28	1,154.59
d) Employees cost	7.49	6.37	6.39	20.21	18.42	13.92
e) Other Expenditure	5.77	2.53	2.89	13.10	9.59	25.96
f) Depreciation	6.18	6.39	6.38	18.95	19.15	25.54
Total expenses	162.41	-6.05	19.51	245.46	115.13	1,249.20
3. Profit(+)/Loss (-) from Operation before Other Income, Interest & Exceptional Items (1-2)	51.45	6.13	(6.55)	(31.46)	(36.41)	(848.73)
4. Other Income						
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	51.45	6.13	(6.55)	(31.46)	(36.41)	(848.73)
6. Finance cost						
7. Profit(+)/Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)	51.45	6.13	(6.55)	(31.46)	(36.41)	(848.73)
8. Exceptional Items	(0.01)	(0.63)	Nil	(0.66)	Nil	0.03
9. Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)	51.44	5.50	(6.55)	(32.12)	(36.41)	(848.70)
10. Tax Expense :						
a) Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
b) FBT	Nil	Nil	Nil	Nil	Nil	Nil
c) Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
e) Income Tax for the earlier year	Nil	Nil	Nil	Nil	Nil	Nil
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	51.44	5.50	(6.55)	(32.12)	(36.41)	(848.70)
12. Extraordinary Items(Net of tax Expenses Rs.)						
13. Net Profit(+)/Loss(-) for the period (11-12)	51.44	5.50	(6.55)	(32.12)	(36.41)	(848.70)



14. Paid Up Equity Share Capital (F.V.Rs.1/-)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
15. Reserve (Excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	93.47	93.47	1,322.31	93.47	1,322.31	93.47	93.47
16.i Earning Per Share(before extraordinary items)							
- Basic	0.04	0.00	(0.01)	(0.02)	(0.03)	(0.03)	(0.65)
- Diluted	0.04	0.00	(0.01)	(0.02)	(0.03)	(0.03)	(0.65)
16.ii Earning Per Share(after extraordinary items)							
- Basic	0.04	0.00	(0.01)	(0.02)	(0.03)	(0.03)	(0.65)
- Diluted	0.04	0.00	(0.01)	(0.02)	(0.03)	(0.03)	(0.65)
PART II							
A. PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
- Number of shares	123658161	123,658,161	123,658,161	123,658,161	123,658,161	123,658,161	123,658,161
- Percentage of Shareholding	95.36%	95.36%	95.36%	95.36%	95.36%	95.36%	95.36%
2. Promoters and Promoter group Shareholding							
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered							
- Number of shares	6021839	6,021,839	6,021,839	6,021,839	6,021,839	6,021,839	6,021,839
- Percentage of Shares (Percentage of total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (Percentage of the total shares capital of the company)	4.64	4.64	4.64	4.64	4.64	4.64	4.64
B. INVESTOR COMPLAINTS							
Particulars	3 months ended 31.12.2013						
Pending at the beginning of the Quarter		Nil					
Received during the quarter		Nil					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					

NOTES :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 12th February, 2014 and subjected to limited review by the Statutory Auditors of the Company.
2. Since the Company has operated in only one segment i.e. Trading in Shares and Securities, during the quarter, clauses relating to Segmentwise reports are not applicable.
3. Provision for the Taxation will be made at the year end.
4. During the quarter ended 31st December, 2013, no investors complaints were received and there were no opening and closing balances of investors complaint.

By Order of the board.

SANTOSH KUMAR JAIN

Managing Director

Place : Kolkata
Date : 12th February, 2014SANTOSH KUMAR JAIN
Managing Director