

SIEMENS

Energy Sector

Press

Mumbai, July 30, 2014

Siemens solutions to boost reliability, stability of India's electric grid

- **Order worth Rs. 411 crores for supply of Static Var Compensators at three substation locations.**

Siemens Limited announced that it has won a crucial turnkey order (design, engineering, commissioning and installation) from Power Grid Corporation of India Limited (PGCIL) worth approximately Rs. 411 crores. The order is for Static Var Compensators (SVCs) for three of PGCIL's substations: Ludhiana in Punjab, Kankroli in Rajasthan and New Wangpoh in Jammu & Kashmir.

An SVC is a high-voltage system that dynamically controls the network voltage and keeps the network voltage constant. The order is for one of a series of SVC projects planned by PGCIL to improve grid stability across India.

"The delivery of stable, reliable power supply to meet the increasing demands from industry and urban centers is crucial for India's sustainable progress. It is a matter of immense pride for Siemens that we have been chosen by Power Grid Corporation to be an integral part of this project," said Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited.

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Siemens Ltd.

Press Release

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 13 legal entities (as of December 31, 2013), is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 18,000 people. Further information is available on the Internet at: <http://www.siemens.co.in>.