

RANFORD INVESTMENTS LIMITED

Trust Company Complex, Ajeltake Road, Ajitake Island, Majuro, Marshall Islands MH96960

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SICAL LOGISTICS LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	RANFORD INVESTMENTS LIMITED		
Whether the acquirer/seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED NATIONAL STOCK EXCHANGE LIMITED		
Details of the acquisition/- disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	7225649	12.995%	12.995%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	7225649	12.995%	12.995%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2700000	4.86%	4.86%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / Invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+/-d)	2700000	4.86%	4.86%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4525649	8.139%	8.139%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	4525649	8.139%	8.139%



: 2 :

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market on the floor of the stock exchanges – BSE & BSE
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10-11-2014
Equity share capital / total voting capital of the TC before the said acquisition/sale	55601694
Equity share capital/ total voting capital of the TC after the said acquisition/sale	55601694
Total diluted share/voting capital of the TC after the said acquisition/sale	55601694

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 Signature of the acquirer / seller
 Authorised Signatory



Place: Singapore

Date: 11-11-2014