

SHRI DINESH MILLS LIMITED
REGD. OFFICE: PADRA ROAD, VADODARA-390 020
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 30TH SEPTEMBER, 2013

(Rs. in lacs)

Particulars	Quarter Ended (Un-Audited)			Half Year Ended (Un-Audited)		Year ended (Audited)
	30/9/13	30/6/13	30/9/12	30/9/13	30/9/12	31/3/13
PART - I						
1. Income from operations						
(a) Net sales/income from Operations (Net of excise duty)	2426	1785	2245	4211	4119	8634
(b) Other Operating Income	27	23	27	50	49	83
Total Income from operations (net)	2453	1808	2272	4261	4168	8717
2. Expenses:						
(a) Cost of materials consumed	451	625	688	1076	1409	2840
(b) Purchase of stock-in-trade	-	3	2	3	2	2
(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	211	71	(43)	282	(187)	(190)
(d) Employee benefits expense	603	597	595	1200	1165	2437
(e) Depreciation & amortization expense	243	243	243	486	483	975
(f) Other expenses	507	383	513	890	942	2061
Total expenses	2015	1922	1998	3937	3814	8125
3. Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	438	(114)	274	324	354	592
4. Other Income	39	39	52	78	98	170
5. Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+/-4)	477	(75)	326	402	452	762
6. Finance Cost	86	77	98	163	188	370
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	391	(152)	228	239	264	392
8. Exceptional Items	-	8	Nil	8	Nil	18
9. Profit / (Loss) from ordinary Activities Before tax (7+/-8)	391	(144)	228	247	264	410
10. Tax expense	100	37	59	63	59	101
11. Net Profit / (Loss) from ordinary activities after tax (9 +/-10)	291	(107)	169	184	205	309
12. Extraordinary item	Nil	Nil	Nil	Nil	Nil	Nil
13. Net Profit/(Loss) for the period (11+/-12)	291	(107)	169	184	205	309
14. Paid up equity share capital (Face value of the Share Rs.10/-)	524	528	528	524	528	528
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	9274
16. Earnings per share (before extra Ordinary items) of Rs. 10/- each (not annualized)						
(a) Basic	5.54	(2.03)	3.20	3.51	3.89	5.86
(b) Diluted	5.54	(2.03)	3.20	3.51	3.89	5.86



17. Earnings per share (after extra Ordinary items) (of Rs.10/- each) (not annualized) :						
(a) Basic	5.54	(2.03)	3.20	3.51	3.89	5.86
(b) Diluted	5.54	(2.03)	3.20	3.51	3.89	5.86

PART - II**A. PARTICULARS OF SHAREHOLDING**

1. Public shareholding:-						
- Number of shares	2946051	2989128	2989128	2946051	2989128	2989128
- Percentage of share-holding	56.28%	56.64%	56.64%	56.28%	56.64%	56.64%
2. Promoters & Promoter Group Shareholding:						
(a) Pledged/Encumbered						
* Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
* Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
* Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b) Non-Encumbered						
* Number of shares	2288372	2288372	2288372	2288372	2288372	2288372
* Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
* Percentage of shares (as a % of the total share capital of the Company)	43.72%	43.36%	43.36%	43.72%	43.36%	43.36%

Particulars	3 months ended on 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities:

(Rs. In Lacs)

Particulars	As at 30/9/13	As at 31/3/13	Particulars	As at 30/9/13	As at 31/3/13
	Unaudited	Audited		Unaudited	Audited
EQUITY AND LIABILITIES			ASSETS		
Shareholders' funds			Non-current assets		
(a) Share capital	524	528	(a) Fixed assets	6738	6475
(b) Reserves and surplus	9430	9274	(b) Non-current investments	3495	2144
			(c) Long-term loans and advances	147	158
			(d) Other non-current assets	-	-
Sub-total-Shareholders' funds	9954	9802	Sub-total - Non-current assets	10380	8777
Non-current liabilities			Current assets		
(a) Long-term borrowings	2783	2367	(a) Current investments	-	-
(b) Deferred tax liabilities (net)	717	790	(b) Inventories	3632	4035

(c) Other long term liabilities	677	551	(c) Trade receivables	1355	1123
(d) Long term provisions	245	335	(d) Cash & Cash equivalents	415	1446
			(e) Short-term loans & advances	75	177
			(f) Other current assets	92	64
Sub-total – Non-current liabilities	4422	4043	Sub-total – Current assets	5569	6845
Current liabilities					
(a) Short-term borrowings	159	180			
(b) Trade payables	71	155			
(c) Other current liabilities	1216	1296			
(d) Short term provisions	127	146			
Sub-total – Current Liabilities	1573	1777			
TOTAL – EQUITY AND LIABILITIES	15949	15622	TOTAL – ASSETS	15949	15622

NOTES:

1. The Company has only one business segment – 'Textiles' and no reportable geographical segment.
2. 43,077 equity shares of Rs.10/- each bought back by the Company under the Buyback Scheme are extinguished and therefore, the paid up equity share capital has been reduced from Rs.528/- Lacs to Rs.524/- Lacs as on 30th September, 2013 and as result thereof, promoter group shareholding has been increased from 43.36% to 43.72% .
3. The above Un-audited Financial Results duly reviewed by the Audit Committee were approved by the Board of Directors at the meeting held on 30th October, 2013.
4. The Statutory Auditors of the Company have carried out a "Limited review" of the above financial results.
5. The performance of the quarter/half year is not representative of the full year's performance.
6. Previous period figures have been regrouped wherever necessary.

Place: Vadodara

Date: 30th October, 2013



For SHRI DINESH MILLS LTD.,


 NIMISHBHAI U. PATEL
MANAGING DIRECTOR



Dhirubhai Shah & Co.

Chartered Accountants.

401/408, "Aditya", B/h. Abhijeet-I,

Near Mithakali Circle, Ellisbridge,

Ahmedabad-380006.

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHRI DINESH MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SHRI DINESH MILLS LIMITED** for the period ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

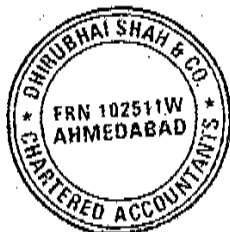
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have reviewed the financial results for the period ended September 30, 2013 and based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
DHIRUBHAI SHAH & CO.
Chartered Accountants

Kaushik D. Shah
Partner
M. No. 016502

Place: Ahmedabad
Date: 30.10.2013



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