

SHRI DINESH MILLS LTD.
REGD. OFFICE: PADRA ROAD, VADODARA-390 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED ON 31ST DECEMBER, 2013

(Rs. in lacs)

Particulars	Quarter Ended (Un-Audited)			Nine months Ended (Un-Audited)		Year ended (Audited)
	31/12/13	30/9/13	31/12/12	31/12/13	31/12/12	31/03/13
PART - I						
1. Income from operations						
(a) Net sales/income from Operations (Net of excise duty)	1953	2426	2112	6164	6231	8634
(b) Other Operating Income	18	27	15	68	64	83
Total Income from operations (net)	1971	2453	2127	6232	6295	8717
2. Expenses:						
(a) Cost of materials consumed	608	451	685	1684	2094	2840
(b) Purchase of stock-in-trade	8	-	-	11	2	2
(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(80)	211	(122)	202	(309)	(190)
(d) Employee benefits expense	598	603	588	1798	1753	2437
(e) Depreciation & amortization expense	275	243	242	761	725	975
(f) Other expenses	436	507	540	1326	1482	2061
Total expenses	1845	2015	1933	5782	5747	8125
3. Profit from operations before other Income, finance costs and exceptional Items (1-2)	126	438	194	450	548	592
4. Other Income	86	39	28	164	126	170
5. Profit from ordinary Activities before finance costs and exceptional Items (3+4)	212	477	222	614	674	762
6. Finance Cost	82	86	95	245	283	370
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	130	391	127	369	391	392
8. Exceptional Items	Nil	Nil	Nil	8	Nil	18
9. Profit from ordinary Activities Before tax (7+8)	130	391	127	377	391	410
10. Tax expense	18	100	34	81	93	101
11. Net Profit from ordinary Activities after tax (9-10)	112	291	93	296	298	309
12. Extraordinary item	Nil	Nil	Nil	Nil	Nil	Nil
13. Net Profit for the period (11+12)	112	291	93	296	298	309
14. Paid up equity share capital (Face value of the Share Rs.10/-)	520	524	528	520	528	528
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	9274



16. Earnings per share (before extra Ordinary items) (of Rs. 10/- each) (not annualized) :						
(a) Basic	2.16	5.54	1.76	5.69	5.65	5.86
(b) Diluted	2.16	5.54	1.76	5.69	5.65	5.86
17. Earnings per share (after extra Ordinary items) (of Rs. 10/- each) (not annualized) :						
(a) Basic	2.16	5.54	1.76	5.69	5.65	5.86
(b) Diluted	2.16	5.54	1.76	5.69	5.65	5.86

PART - II**A. PARTICULARS OF SHAREHOLDING**

1. Public shareholding:- - Number of shares - Percentage of share-holding	2909721 55.98%	2946051 56.28%	2989128 56.64%	2909721 55.98%	2989128 56.64%	2989128 56.64%
2. Promoters & Promoter Group Shareholding:						
(a) Pledged/Encumbered						
* Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
* Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
* Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b) Non-Encumbered						
* Number of shares	2288372	2288372	2288372	2288372	2288372	2288372
* Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
* Percentage of shares (as a % of the total share capital of the Company)	44.02%	43.72%	43.36%	44.02%	43.36%	43.36%

	Particulars	3 months ended on 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The Company has only one business segment - 'Textiles' and no reportable geographical segment.
- 79,407 equity shares of Rs.10/- each bought back by the Company under the Buyback Scheme are extinguished and therefore, the paid up equity share capital has been reduced from Rs.528/- Lacs to Rs.520/- Lacs as on 31st December, 2013 and as result thereof, promoter group shareholding has been increased from 43.36% to 44.02%.



3. The above Un-audited Financial Results duly reviewed by the Audit Committee were approved by the Board of Directors at the meeting held on 13/02/2014.
4. The Statutory Auditors of the Company have carried out a "Limited review" of the above financial results.
5. The performance of the quarter / nine months is not representative of the full year's performance.
6. Previous period figures have been regrouped wherever necessary.

Place: Vadodara
Date: February 13, 2014



For SHRI DINESH MILLS LTD.

A handwritten signature in black ink, appearing to read 'Bharatbhai U. Patel'.

BHARATBHAI U. PATEL
CHAIRMAN & MANAGING DIRECTOR

**Dhirubhai Shah & Co.**

Chartered Accountants.

401/408, "Aditya", B/h. Abhijeet-I,
Near Mithakali Circle, Ellisbridge,
Ahmedabad-380006.

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHRI DINESH MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SHRI DINESH MILLS LIMITED** for the period ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

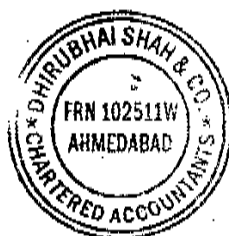
We have reviewed the financial results for the period ended December 31, 2013 and based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
DHIRUBHAI SHAH & CO.
Chartered Accountants

KAUSHIK D. SHAH

Partner

M. No. 016502



Place: Ahmedabad

Date: 13.02.2014

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