

SHREE PRECOATED STEELS LIMITED
 Regd. Off. : Relman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30th SEPTEMBER, 2014

(Rs. In lakhs)

Part I

Sr. No.	Particulars	Standalone Results							
		Quarter Ended		Six months Ended		Year Ended			
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited		
1	Income From Operations	423	1,638		2,061	70	322		
	a) Net Sales / Income from operations (Net of excise duty)					44	44		
	c) Other Operating Income	308		5	199	58	167		
	d) Increase in inventories								
	Total Income From Operations (Net)	731	1,638	5	2,260	172	533		
2	Expenses:								
	a) Cost of materials consumed	308			308	121	440		
	b) Purchases of stock in trade		109						
	c) Changes in inventories of finished goods, work in progress and stock in trade								
	d) Construction & other Expenses	314	1,138		1,452	23	50		
	e) Employees benefit exp	13	12	12	25	4	7		
	f) Depreciation and amortisation exp			2					
	g) Other Expenses	8	9	13	17	17	28		
	Total Expenses	643	1,268	27	1,802	165	525		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	88	370	(22)	458	7	8		
4	Other Income								
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	88	370	(22)	458	7	8		
6	Finance Costs								
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	88	370	(22)	458	7	8		
8	Exceptional Items								
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	88	370	(22)	458	7	8		
10	Tax Expense								
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	88	370	(22)	458	7	8		
12	Extraordinary items (net of tax expense)						3,035		
13	Net Profit / (Loss) for the period (11 + 12)	88	370	(22)	458	7	3,043		
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	8,280	8,280	8,280	8,280	8,280	8,280		
15	Reserve excluding Revaluation Reserves	(7,775)	(7,863)	(11,269)	(7,775)	(11,269)	(8,233)		
16	EPS (Before extraordinary items) (of Rs.10/- each)	0.11	0.45	(0.03)	0.55	0.01	0.01		
	(a) Basic								
	(b) Diluted								
	EPS (after extraordinary items) (of Rs.10/- each)								
	(a) Basic								
	(b) Diluted								

Part II		PARTICULARS OF SHARE HOLDING							
A) PUBLIC SHAREHOLDING									
a)	Number of Shares	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774
b)	Percentage of Shareholding	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%
B) PROMOTERS & PROMOTERS GROUP SHAREHOLDING									
a) Pledged/Encumbered									
i)	No. of Shares	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
iii)	Percentage of shares as a % of the total share capital of the Company	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
b) Non-encumbered									
i)	No. of Shares	51,372,268	51,372,268	51,372,268	51,372,268	51,372,268	51,372,268	51,372,268	51,372,268
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%
iii)	Percentage of shares as a % of the total share capital of the Company	62.04%	62.04%	62.04%	62.04%	62.04%	62.04%	62.04%	62.04%

		Quarter ended 30th September, 2014
C Investors Complaints		
	Pending at the beginning of the quarter	Nil
	Received During the Quarter	3
	Disposed during the Quarter	3
	Remaining Unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2014


(Rs. In Lakhs)

Sr.No.	Particulars	Standalone	
		As at 30.09.2014	As at 31.03.2014
		Unaudited	Audited
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8,280	8,280
	Reserves & Surplus	(7,775)	(8,233)
	Sub Total - Shareholders Funds	505	47
2	Non Current Liabilities		
	a) Long Term Borrowings	1500	1,500
	b) Other Long Term Liabilities	710	534
	c) Long Term Provisions	10	8
	Sub-Total Non Current Liabilities	2,220	2,042
3	Current Liabilities		
	a) Short Term Borrowings		
	b) Trade Payables	440	543
	c) Other Current Liabilities	8	9
	d) Short - Term Provisions		
	Total - Current Liabilities	448	552
	TOTAL - EQUITY AND LIABILITIES	3,173	2,641
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	3	3
	(b) Non-current investments		
	(c) Long term loans and advances	1	1
	(d) Other non-current assets		
	Sub Total - Non Current Assets	4	4
2	Current Assets		
	a) Current Investments		
	b) Inventories	871	1,554
	c) Trade Receivables	273	275
	d) Cash & Cash Equivalents	60	286
	e) Short Term Loans and Advances	1511	6
	f) Other Current Assets	454	516
	Sub-Total Current Assets	3,169	2,637
	TOTAL ASSETS	3,173	2,641

Notes

- The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2014 along with limited review report given by the Statutory Auditors.
- The previous Year / period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.

For Shree Precoated Steels Ltd.

Date: 14th November, 2014
Place: Mumbai

Sanjay C. Ajmera
Managing Director

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001, ☎ : 2265 02 64 • 2265 35 55 • 2266 62 19 FAX : 2265 43 70 E-Mail : mail@vparekh.com

The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS



Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 14TH SEPTEMBER, 2014