

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@vparekh.com

vpa o/c

The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 12TH AUGUST, 2014

SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
 UNAUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED 30TH JUNE, 2014

Sr.no.	Particulars	Standalone Results			Year Ended
		Quarter ended	Previous Quarter ended	Corresponding Quarter ended in previous year	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	a) Gross Sales / Income from operations	1,638	193	70	322
	Less: Excise Duty	-	-	-	-
	b) Other Operating Income	-	-	39	44
	Total Income	1638	193	109	366
2	Expenditure:				
a)	(Increase)/decrease in Stock in trade and WIP	109	161	(58)	(167)
b)	Construction and other expenses	1,138	-	-	-
c)	Purchase of Traded Goods	-	-	121	440
d)	Employees Cost	12	9	11	50
e)	Depreciation	-	-	2	7
f)	Other expenditure	9	6	4	28
	Total	1268	176	80	358
3	Profit (+) / Loss (-) from operations before Other Income, Finance Cost & Exceptional Items	370	17	29	8
4	Other Income	-	-	-	-
5	Profit (+) / Loss (-) from ordinary activities before Finance cost & Exceptional Items	370	17	29	8
	Exceptional Items	0			
6	Finance Cost	-	-	-	-
7	Profit (+) / Loss (-) from ordinary activities after finance cost but before Exceptional Items	370	17	29	8
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax	370	17	29	8
10	Tax Expense	-	-	-	-
a)	Deferred tax assets written back	-	-	-	-
b)	Fringe Benefit Tax/ Wealth tax *	-	-	-	-
11	Net Profit (+) / Loss (-) after Tax	370	17	29	8
12	Extraordinary Loss/expenses (net of Income)	-	-	-	-
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	370	17	29	8
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	8,280	8,280	8,280	8,280
15	Reserve excluding Revaluation Reserves	(7,863)	(8,233)	(11,247)	(8,233)
16	EPS (Basic/Diluted Rs.)	0.45	0.02	0.04	0.01

(Rs. In Lakhs)

Part II									
A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	- Number of shares	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774
	- Percentage of shareholding	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	-Number of shares	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
	- Percentage of shares(as a% of the total share capital of the company)	0.84%	0.84%	0.84%	0.84%	0.84%	0.84%	0.84%	0.84%
	b) Non-encumbered								
	- Number of Shares	51372268	51372268	51372268	51372268	51372268	51372268	51372268	51372268
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%
	- Percentage of shares(as a% of the total share capital of the company)	62.05%	62.05%	62.05%	62.05%	62.05%	62.05%	62.05%	62.05%
B INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	0							
	Received during the quarter	2							
	Disposed of during the quarter	2							
	Remaining unresolved at the end of the quarter	0							
Notes :									
1	The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2014 along with limited review report given by the Statutory Auditors.								
2	The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.								

Date: 12th August, 2014
Place: Mumbai

for SHREE PRECOATED STEELS LIMITED
D. R. Ajmera
Director