



SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

CIN: L26943RJ1979PLC001935

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014

S.N.	PARTICULARS	Quarter ended			Rs. in Crore
		30.09.2014 (Reviewed)	30.06.2014 (Audited)	30.09.2013 (Reviewed)	30.06.2014 (Audited)
1	Income from operations				
	a. Net sales/Income from operations (Net of excise duty)	1605.25	1651.38	1247.53	5875.88
	b. Other operating income	2.83	5.34	0.01	11.43
	Total Income from operations (net)	1608.08	1656.72	1247.54	5887.31
2	Expenses				
	a. Cost of materials consumed	137.41	124.53	104.53	463.86
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.61)	24.63	(4.84)	(16.37)
	d. Employee benefits expense	112.75	101.40	101.30	395.30
	e. Depreciation and amortisation expense	222.65	153.82	113.87	549.91
	f. Power and Fuel	413.47	384.16	300.45	1378.70
	g. Freight and Forwarding Expenses	316.99	317.72	249.32	1190.54
	h. Other Expenses	293.65	265.46	247.37	1085.46
	Total expenses	1490.31	1371.72	1112.00	5047.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	117.77	285.00	135.54	839.91
4	Other Income	28.05	51.45	73.95	184.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	145.82	336.45	209.49	1024.85
6	Finance costs	34.97	30.76	31.19	129.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	110.85	305.69	178.30	895.66
8	Exceptional items				
	- Assets Constructed at Others' Premises W/Off	6.72	1.97	1.05	6.78
	- Others	-	-	-	73.73
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	104.13	303.72	177.25	815.15
10	Tax expense				
	a. Current Tax	17.98	70.08	35.98	184.55
	b. Prior Period Tax	-	(27.48)	-	(95.93)
	c. Deferred Tax	(5.47)	(15.90)	(2.23)	(49.09)
	d. MAT Credit Entitlement	(17.19)	-	(28.72)	(11.62)
	Total (a to d)	(4.68)	26.70	5.03	27.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	108.81	277.02	172.22	787.24
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	108.81	277.02	172.22	787.24
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84
15	Reserves excluding Revaluation Reserve as per balance sheet at year ended				4676.03
16	Earnings Per Share (EPS) (of Rs. 10 each)				
	Cash	93.58	119.11	81.48	369.74
	Basic and Diluted	31.23	79.52	49.44	225.98

PART II
SELECT INFORMATION FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014

SELECT INFORMATION FOR THE QUARTER ENDED ON 30.09.2014					
S.N.	PARTICULARS	Quarter ended			Year ended
		30.09.2014	30.06.2014	30.09.2013	30.06.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
-	Number of shares	12267428	12267428	12267228	12267428
-	Percentage of shareholding	35.21%	35.21%	35.21%	35.21%
2	Promoters and Promoter Group Shareholding				
(a)	Pledged/ Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b)	Non-encumbered				
-	Number of shares	22569797	22569797	22569997	22569797
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the Company)	64.79%	64.79%	64.79%	64.79%
	PARTICULARS	Quarter ended			
		30.09.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	-			

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Year ended 30.06.2014 (Audited)
		30.09.2014 (Reviewed)	30.06.2014 (Audited)	30.09.2013 (Reviewed)	
1	Segment Revenue				
a	Cement	1417.07	1489.60	1087.16	5244.39
b	Power	348.26	311.57	302.65	1243.70
	Total	1765.33	1801.17	1389.81	6488.09
	Less: Inter Segment Revenue	157.25	144.45	142.27	600.78
	Total Income from operations (net)	1608.08	1656.72	1247.54	5887.31
2	Segment Results (Profit/(Loss) before Finance Cost, Exceptional Items and Taxes)				
a	Cement	29.19	213.70	52.23	521.31
b	Power	92.39	66.84	105.88	347.59
	Total	121.58	280.54	157.91	868.90
a	Finance Costs	34.97	30.76	31.19	129.19
b	Exceptional Items	6.72	1.97	1.05	80.51
c	Other Unallocable expenditure / (Income)	(24.24)	(55.91)	(51.58)	(155.95)
	Profit before Tax	104.13	303.72	177.25	815.15
3	Capital Employed (Segment Assets - Segment Liabilities)				
a	Cement	3201.49	3072.16	2389.94	3072.16
b	Power	497.31	501.63	433.36	501.63
c	Unallocated Capital Employed [Includes Investments of Rs. 1949.58 crore as of 30th September, 2014 (Rs. 1973.37 crore as of 30th September, 2013)]	2398.81	2537.07	2406.80	2537.07
	Total	6097.61	6110.86	5230.10	6110.86

Notes:

- 1 The above results were taken on record at the meeting of the Board of Directors held on 10th November, 2014. The results have been reviewed by the Statutory Auditors.
- 2 The Board of Directors of the Company in its meeting held on 25th August, 2014 had declared first Interim dividend @ Rs. 10/- per share on Equity Shares of Rs. 10 each for the year 2014-15 which was paid to those shareholders who held the shares on the record date fixed by the Company i.e. 1st September, 2014.
- 3 The Company has entered into a Business Transfer Agreement with Jaiprakash Associates Ltd. on 19th September, 2014 for acquiring their 1.50 MTPA cement grinding unit situated at Panipat in the State of Haryana on going concern basis for a consideration of Rs. 356.50 Crore subject to adjustment for any financial indebtedness and net working capital taken over as of the closing date and obtaining necessary approvals and consents. Both the parties are in the process of obtaining necessary approvals and meeting the condition precedents.
- 4 Depreciation and amortisation expense for Cement and Power Segment is as under:


Segment	Quarter ended			Year ended 30.06.2014
	30.09.2014	30.06.2014	30.09.2013	
Cement	207.34	138.06	107.11	472.36
Power	15.31	15.76	6.76	77.55
Total	222.65	153.82	113.87	549.91

- 5 Figures for previous periods have been regrouped wherever necessary.

Place: Beawar

Date: 10th November, 2014

By order of the Board
For **SHREE CEMENT LIMITED**


(B.G. Bangur)
Chairman

For details e-mail at : bhandaria@shreecementltd.com

Visit us on www.shreecement.in

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTRS OF SHREE CEMENT LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **SHREE CEMENT LIMITED** ("the Company") for the quarter ended on September 30, 2014 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in terms of Clause 35 of Listing Agreements with the Stock Exchanges and the particulars relating to investors' complaints disclosed in part II-Select Information for the Quarter Ended on September 30, 2014 of the Statement which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

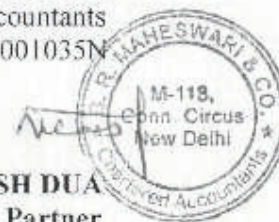
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. MAHESWARI & Co.

Chartered Accountants

Firm Reg. No. 001035N



MUKESH DUA

Partner

Membership No. 085323

Beawar, November 10, 2014