



Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Un-Audited Financial Results for the Quarter and Nine Month ended 31-Dec-2014

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
PART-I		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Income from operations						
	(a) Net sales (Net of excise duty)	10,775.59	11,259.70	10,972.49	33,484.42	29,811.14	39,859.24
	Total income from operations (net)	10,775.59	11,259.70	10,972.49	33,484.42	29,811.14	39,859.24
2	Expenses						
	(a) Cost of materials consumed	3,767.88	3,556.39	3,468.48	11,141.53	9,552.33	13,057.97
	(b) Store Consumable	1,298.40	1,210.98	1,418.57	3,615.20	3,615.74	4,663.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(377.05)	95.49	49.57	(42.45)	188.46	(197.17)
	(d) Employee benefits expense	1,020.36	987.89	897.60	2,938.02	2,491.26	3,313.40
	(e) Depreciation and amortisation expense	682.36	667.10	797.99	2,068.79	2,337.86	3,090.92
	(f) Job work Charges	838.16	1,007.78	1,057.01	2,792.42	2,620.35	3,593.56
	(g) Other expenses	2,090.57	2,285.56	2,064.94	6,581.15	5,273.93	7,416.01
	Total expenses	9,320.68	9,811.19	9,754.16	29,094.66	26,079.93	34,937.98
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item (1-2))	1,454.91	1,448.51	1,218.33	4,389.76	3,731.21	4,921.26
4	Other income	2.27	10.29	7.89	14.62	16.49	19.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,457.18	1,458.80	1,226.22	4,404.38	3,747.70	4,940.91
6	Finance costs	554.03	534.61	554.02	1,581.08	1,557.65	2,045.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	903.15	924.19	672.20	2,823.30	2,190.05	2,895.02
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	903.15	924.19	672.20	2,823.30	2,190.05	2,895.02
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	300.69	129.06	(23.53)	628.87	(84.81)	51.78
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	602.46	795.13	695.73	2,194.43	2,274.86	2,843.24
12	Paid-up equity share capital (Face Value of Rs. 2/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves						15,110.52
14	Basic and diluted earnings per share face value Rs.2/						
	(a) before exceptional items	1.20	1.59	1.39	4.39	4.55	5.69
	(b) after exceptional items	1.20	1.59	1.39	4.39	4.55	5.69

(Handwritten signature)

HARIDWAR WORKS : Plot No : 3, Industrial Park-II, Phase-I, Vill. Salempur Mehdoon,
Dist. Haridwar - 249402 Uttarakhand (India) E-mail : admn@shivamautotech.com

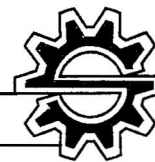
ISO / ITS 16949
ISO 14001
OHSAS 18001



REGISTERED OFFICE : 303, 3rd Floor, Square One, Saket, New Delhi - 110017
TELFAX : +91 11 29564205, +91 11 29564202 E-mail : admn@shivamautotech.com

Website : www.shivamautotech.com

CERTIFIED FIRM



PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	12602025	12602025	12602025	12602025	12602025	12602025
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	37397975	37397975	37397975	37397975	37397975	37397975
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%
B INVESTOR COMPLAINTS							
as on 31 Dec 2014							
	Pending at the beginning of the quarter Received during the quarter						0
	Received during the quarter						5
	Disposed of during the quarter						5
	Remaining unresolved at the end of the quarter						0

Notes:-

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 14th February, 2015.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- As on 31.10.2014 company has sub-Divided their existing Equity Shares of Rs. 10/- each fully paid up into 5 (five) Equity shares of Rs. 2/- each fully paid-up.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.
- The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement.

For and behalf of board

Sunil Kant Munjal
Chairman

Place: New Delhi

Date : 14th February '2015

HARIDWAR WORKS : Plot No : 3, Industrial Park-II, Phase-I, Vill. Salempur Mehdoon,
Dist. Haridwar - 249402 Uttarakhand (India) E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One, Saket, New Delhi - 110017
TELFAX : +91 11 29564205, +91 11 29564202 E-mail : admn@shivamautotech.com

Website : www.shivamautotech.com

ISO / ITS 16949
ISO 14001
OHSAS 18001



CERTIFIED FIRM

S S KOTHARI MEHTA & CO

CHARTERED ACCOUNTANTS

146-148 Tribhuvan Complex
Ishwar Nagar
Mathura Road
New Delhi-110065
Phones : +91-11-4670 8888
Fax : +91-11-6662 8889
E-mail : delhi@sskmin.com

LIMITED REVIEW REPORT

To
The Board of Directors
Shivam Autotech Limited
New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results of Shivam Autotech Limited (the "Company") for the quarter ended December 31, 2014 (the "Statement") being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. . The statement of quarterly financial results has been prepared in accordance with recognition & measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" [specified under Companies Act 1956 (which are deemed to be applicable as per the section 133 of the Companies Act 2013 Read with Rule 7 of Companies (Accounts) Rules, 2014] & other recognized accounting practices and policies in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS - 25 'Interim Financial Reporting' [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S.KOTHARI MEHTA & Co.**
Chartered Accountants
FRN: 000756N


SUNIL WAHA
Partner
Membership No. 7294



Date: February 14, 2015
Place: New Delhi