

SHIVA CEMENT LIMITED

Regd. Office : P-25, Civil Township, Rourkela-769004
Email : corporate@shivacement.com, Website : www.shivacement.com
CIN : L26942OR1985PLC001557

UNAUDITED FINANCIAL RESULTS

For Quarter Ended on 30th September, 2014

(Rs. in Lakh)

PART-I	Particulars	Quarter Ended		Cumulative(6 months)		Yr. Ended
		30/09/14 (Unaudited)	30/09/13 (Unaudited)	30/09/14 (Unaudited)	30/09/13 (Unaudited)	31/03/14 (Audited)
1)	a) Net Sales/Income from operations	1334.22	1030.49	2974.85	2592.10	6298.10
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operation (Net)	1334.22	1030.49	2974.85	2592.10	6298.10
2)	Expenses					
	a) Cost of Materials	1784.04	479.68	3246.85	1436.85	5201.64
	b) Changes in Inventories of finished goods, work in progress and Stock in Trade	-953.66	181.04	-1377.06	277.98	-932.25
	c) Employee Benefits Expenses	79.82	70.80	146.99	135.50	270.72
	d) Depreciation and Amortiz. Expenses	77.09	59.68	180.86	129.61	288.04
	e) Power and Fuel	127.62	74.85	249.27	185.32	448.10
	f) Other expenses	137.90	68.66	262.00	130.78	347.75
	Total Expenses	1252.81	934.71	2708.91	2296.04	5624.00
	Profit from Operation before Other Income, Finance cost, Depreciation & Amortz & exceptional items	158.50	155.46	446.80	425.67	962.14
3)	Profit from Operation before Other Income finance cost & exceptional items (1-2)	81.41	95.78	265.94	296.06	674.10
4)	Other Income	7.61	7.13	22.92	18.80	38.78
5)	Profit from ordinary activities before finance cost & exceptional items (3+4)	89.02	102.91	288.86	314.86	712.88
6)	Finance cost	81.66	96.26	167.44	185.57	339.70
7)	Profit from ordinary activities after finance cost but before exceptional items (5-6)	7.36	6.65	121.42	129.29	373.18
8)	Exceptional items	0.00	0.00	0.00	0.00	0.00
9)	Profit from ordinary activities before tax (7-8)	7.36	6.65	121.42	129.29	373.18
10)	Tax expense					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	123.05
11)	Net Profit from ordinary activities after tax (9-10)	7.36	6.65	121.42	129.29	250.13
12)	Extra-ordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13)	Net profit for the period (11-12)	7.36	6.65	121.42	129.29	250.13
14)	Paid-up Capital					
	Equity (F.V. Rs.2/-)	3740.00	3740.00	3740.00	3740.00	3740.00
	Preference	14.44	14.44	14.44	14.44	14.44
15)	Reserves excluding Revaluation Reserve	5862.75	5620.49	5862.75	5620.49	5741.33
16)	Earning per share (EPS)(Basic & diluted)	0.02	0.02	0.13	0.15	0.13
PART-II	PARTICULARS OF SHAREHOLDING					
A)	Public shareholding					
1)	-Number of Shares	117532208	117532208	117532208	117532208	117532208
	-percentage of shareholding	62.85	62.85	62.85	62.85	62.85
2)	Promoters & Promoter Group Shareholdings					
	a) Pledge/Encumbered					
	-Number of Shares	500000	35500000	500000	35500000	35500000
	-Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	0.72	51.10	0.72	51.10	51.10
	-Percentage of shares(as a % of the total share capital of the company)	0.27	18.98	0.27	18.98	18.98
	b) Non-encumbered					
	-Number of Shares	68967792	33967792	68967792	33967792	33967792
	-Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	0.28	48.90	0.28	48.90	48.90
	-Percentage of shares(as a % of the total share capital of the company)	36.88	18.16	36.88	18.16	18.16
B)	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	5				
	Disposed off during the quarter	5				
	Remaining unresolved at the end of the quarter	Nil				

		6 months	Year
		Ended	Ended
		30-09-2014	31-03-2014
STATEMENT OF ASSETS AND LIABILITIES			
A) EQUITY AND LIABILITIES			
1)	Shareholders funds :		
	a) Capital	3968.94	3968.94
	b) Reserves and Surplus	5862.75	5741.33
		9831.69	9710.27
2)	Non-current liabilities		
	a) Long Term borrowings	1691.37	791.37
	b) Deferred Tax liabilities (net)	704.01	704.01
	c) Other long term liabilities	1015.89	879.82
	d) Long term provision	77.78	77.78
		3489.05	2452.98
3)	Current Liabilities		
	a) Short term borrowings	1698.47	1695.73
	b) Trade payables	948.75	470.02
	c) Other current liabilities	953.68	729.02
	d) Short term provision	132.26	117.59
		3733.16	3012.36
TOTAL- EQUITY & LIABILITIES		17053.90	15175.61
B) ASSETS			
1)	Non-Current Assets		
	a) Fixed Assets (net)	10773.39	10346.16
	b) Non Current Investments	0.07	0.07
	c) Long Term Loans & Advances	847.01	716.45
	d) Other Non-Current Assets	72.35	91.07
		11692.82	11153.74
2)	Current Assets		
	a) Inventories	3085.52	2122.24
	b) Trade Receivables	1485.53	1250.02
	c) Cash & Cash Equivalents	131.62	130.93
	d) Short Term Loans & Advances	658.41	518.68
		5361.08	4021.87
TOTAL ASSETS		17053.90	15175.61

Notes :

- 1) Above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/11/2014.
- 2) Kiln & Cement Mill was closed for 46 days & 23 days respectively during the quarter.
- 3) Provision for Deferred Tax will be made at the financial year end.
- 4) Previous year/period figures have been re-arranged/re-grouped in conformity with current quarter.

By order of the Board
Sd/-
(Akash Gupta)
(DIN-01326005)
Executive Director

Rourkela
Dt.: 14/11/2014

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