



**SHILCHAR
TECHNOLOGIES LIMITED**

Regd. Office : Bil Road, Bil 391 410 Dist. Vadodara. Gujarat

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2013

(Rs. In Lacs)


Sr.No.	Particulars	Current Quarter Ended on 31.12.2013	For the Preceding Quarter Ended on 30.09.2013	Corresponding Quarter ended in previous year ended on 31.12.2012	Year to date figures for the current period 31.12.2013	Year to date figures for the previous period 31.12.2012	Year ended on 31.03.2013
	PART - I						
1	(a) Net Sales / Income from Operations (Net of excise duty)	2,671.45	2,019.73	1,312.51	6296.45	3993.93	7274.29
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2671.45	2019.73	1312.51	6296.45	3993.93	7274.29
2	Expenditure :						
	a. Cost of materials consumed	1635.02	1774.32	1191.65	4692.09	3346.11	5673.05
	b. Purchases of stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and Stock in trade	418.04	(209.36)	(209.34)	50.80	(204.47)	43.15
	d. Employee benefits expense	60.63	66.15	60.29	184.25	179.17	238.5
	e. Depreciation and Amortisation expenses	26.99	26.97	27.02	79.8	80.44	102.54
	f. Other Expenses	328.85	228.67	136.65	802.18	423.09	907.68
	Total Expenditure(a+b+c+d+e+f)	2469.53	1886.75	1206.27	5809.12	3624.34	6964.92
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	201.92	132.98	106.24	487.33	169.59	309.37
4	Other Income	68.71	61.90	27.23	219.68	89.27	154.44
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items ((3+4)	270.63	194.88	133.47	707.01	258.86	463.81
6	Finance Cost	50.24	62.96	70.52	228.94	204.08	271.41
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	220.39	131.92	62.95	478.07	54.78	192.40
8	Exceptional Items	-	2.17	-	3.58	(0.04)	0.88
9	Profit (+) / Loss (-) from ordinary activities before Tax	220.39	129.75	62.95	474.49	54.82	191.52
10	Tax expense	76.05	46.05	22.33	166.15	15.41	62.30
11	Net Profit / (Loss) from the ordinary activities after tax (9±10)	144.34	83.70	40.62	308.34	39.41	129.22
12	Extra Ordinary items for the period	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	144.34	83.70	40.62	308.34	39.41	129.22
14	Paid up Equity Share Capital	381.34	381.34	381.34	381.34	381.34	381.34
	Face Value of the Share (Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
15	Reserves excluding revaluation reserve	1976.32	1831.97	1600.34	1976.32	1600.34	1667.98
16	Earning per share (before extraordinary items)						
(i)	Earning Per Share - Basic	3.79	2.20	1.07	8.09	1.03	3.39
	- Diluted	3.79	2.20	1.07	8.09	1.03	3.39
16	Earning per share (after extraordinary items)						
(ii)	Earning Per Share - Basic	3.79	2.20	1.07	8.09	1.03	3.39
	- Diluted	3.79	2.20	1.07	8.09	1.03	3.39
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Aggregate of Public Shareholding						
	a. Number of Shares	1,163,125	1,163,125	1,163,125	1,163,125	1,163,125	1,163,125
	b. Percentage of Shareholding	30.50%	30.50%	30.50%	30.50%	30.50%	30.50%
2	Promoters and Promoters Group Share Holding						
	(a) Pledge / encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentages of Shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentages of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered						
	Number of Shares	2,650,275	2,650,275	2,650,275	2,650,275	2,650,275	2,650,275
	Percentages of Shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	Percentages of Shares (as a % of the total share capital of the Company)	69.50%	69.50%	69.50%	69.50%	69.50%	69.50%
B	Investors complaints for the quarter ended						
	December 31, 2013	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter		
		Nil	Nil	Nil	Nil		

NOTES ON AUDITED FINANCIAL RESULTS :

- The above results were reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on 13th February 2014 at Village Bil, Dist. Vadodara
- The business of the Company falls under a Single Segment i.e. "Transformers & Parts" for the purpose of AS-17.
- Previous year's figure have been re grouped / re classified, wherever necessary.

Date : 13th February 2014
Place : Village, Bil, Dist. Vadodara

By order of the Board of Directors
For SHILCHAR TECHNOLOGIES LIMITED


ALAY SHAMODARA
MANAGING DIRECTOR



Auditors' Report on the Quarterly Financial Results and Year-to-date Results of Shilchar Technologies Ltd. pursuant to Clause 41 of the Listing Agreement

To the Board of Directors of Shilchar Technologies Ltd.

We have audited the quarterly financial results of **SHILCHAR TECHNOLOGIES LIMITED (formerly SHILCHAR ELECTRONICS LIMITED)** for the quarter ended 31st December, 2013 and the year-to-date results for the period from 1st April, 2013 to 31st December, 2013 attached herewith being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosure regarding "Public Shareholding" and "Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. These quarterly financial results as well as year-to-date results have been prepared on the basis of interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations give to us, these quarterly financial results as well as the year-to-date results

- a) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard ; and
- b) give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2013 as well as the year-to-date results for the period from 1st April, 2013 to 31st December, 2013.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount on non-promoter shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

FOR, NARESH & CO.
CHARTERED ACCOUNTANTS
FRN : 106928W


C.A. HARIN PARIKH
PARTNER
(Mem. No. 107606)



Place VADODARA
Date 13th February 2014