


By email

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.				
1	Name of the Target Company (TC)	Shilchar Technologies Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ankit Shah, one of the person who belongs to Promoter Group		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, Belongs to Promoter Group		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>				
a.	Shares carrying voting rights	2,648,915	69.463%	69.463%
b.	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	N.A.	N.A.	N.A.
c.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e.	<b>Total (a+b+c+d)</b>	<b>2,648,915</b>	<b>69.463%</b>	<b>69.463%</b>
<b>Details of acquisition/sale</b>				
f.	Shares carrying voting rights acquired / sold	3,001	0.07870%	0.07870%
g.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
h.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
i.	Shares encumbered / invoked / released by the acquirer	N.A.	N.A.	N.A.
j.	<b>Total (a+b+c+d)</b>	<b>3,001</b>	<b>0.07870%</b>	<b>0.07870%</b>
<b>After the acquisition/sale, holding of:</b>				
k.	Shares carrying voting rights (after the sale of shares along with other promoters collectively the total promoters' holding reduced from 2648915 Shares (69.46%) to 2645914 Shares (69.38%) as per the annexure attached herewith)	2,645,914	69.385%	69.385%
l.	Shares encumbered with the acquirer	N.A.	N.A.	N.A.
m.	VRs otherwise than by shares	N.A.	N.A.	N.A.
n.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
o.	<b>Total (a+b+c+d)</b>	<b>2,645,914</b>	<b>69.385%</b>	<b>69.385%</b>
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market thru. Dalal & Broacha Stock Broking Pvt. Ltd.		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11th December 2014		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	38,13,400 Equity Shares of Rs. 10/- each, aggregating to Rs. 3,81,34,000/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	38,13,400 Equity Shares of Rs. 10/- each, aggregating to Rs. 3,81,34,000/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	38,13,400 Equity Shares of Rs. 10/- each, aggregating to Rs. 3,81,34,000/-		
(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.				
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.				
Place : Vadodara				
Date : 12th December 2014				
 (Ankit Shah)				