

SHEETAL DIAMONDS LIMITED

Reg. Office.No. BW 2030, Bharat Diamond Bourse, BKC, Bandra E, Mumbai - 400 051
BSE Code.5030525

Email ID :sheetaldiamonds@rediffmail.com

**UNAUDITED FINANCIAL RESULTS OF THE COMPANY
FOR THE QUARTER ENDED 31TH DECEMBER, 2014**

(Rs. In Lakhs, except for share data & Earning Per Share)

Particulars	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 30/09/2014 (Unaudited)	Quarter Ended 31/12/2013 (Unaudited)	Nine Months Ended 31/12/2014 (Unaudited)	Nine Months Ended 31/12/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
1.(a) Net Sales / Income from Operations	66.10	68.22	26.6	302.51	2,770.66	2,816.11
(b) Other Operating Income	0.23	0.2	0.9	0.51	3.97	4.83
2. Total (1(a)+1(b))	66.33	68.42	27.5	303.02	2,774.63	2,820.94
3. Expenditure						
(a) Increase / decrease in stock in trade and work in progress	-37.71	-12.26	-4.23	56.44	30.45	50.55
(b) Consumption of raw materials						
(c) Purchase of traded goods	97.06	71.44	26.87	216.49	2,716.80	2,732.65
(d) Employees cost	2.82	0.9	1.99	5.08	9.22	11.58
(e) Depreciation	0.96	0.96	1.46	2.88	4.39	5.47
(f) Other expenditure	3.86	7.78	5.66	18.64	16.27	20.53
Total of Item (3)	66.99	68.82	31.75	299.53	2,777.13	2,820.78
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	-0.66	-0.4	-4.25	3.49	(2.50)	0.16
5. Other Income	-	-	-	-	-	-
6. Profit before Interest and Exceptional Items (4 + 5)	-0.66	-0.4	-4.25	3.49	(2.50)	0.16
7. Interest	-	-	-	-	-	-
8. Profit/(Loss) after Interest but before Exceptional Items (6 - 7)	-0.66	-0.4	-4.25	3.49	(2.50)	0.16
9. Exceptional items	-	-	-	-	-	-
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	-0.66	-0.4	-4.25	3.49	(2.50)	0.16
11. Tax Expense						
- Current Tax	-	-	-	1.41	1.18	0.04
- Deferred Tax	-	-	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	(0.66)	(0.40)	(4.25)	2.08	(3.68)	0.12
13. Extraordinary Items	-	-	-	-	-	-
14. Net Profit / (Loss) for the Period (12 - 13)	(0.66)	(0.40)	(4.25)	2.08	(3.68)	0.12
15. Paid-up equity share capital (Face Value of Rs.10/- Each)	500.00	500.00	500.00	500.00	500.00	500.00
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
17. Earnings Per Share (Rs.)						
a) Basic and Diluted EPS before Extraordinary item	(0.00)	(0.00)	(0.01)	0.00	(0.01)	0.00
b) Basic and Diluted EPS after Extraordinary item	(0.00)	(0.00)	(0.01)	0.00	(0.01)	0.00
18. Public Shareholding						
- No. of shares	41,56,000	41,56,000	41,56,000	41,56,000	41,56,000	41,56,000
- %age of Shareholding	83.12	83.12	83.12	83.12	83.12	83.12
19. Promoters and Promoter Groups Shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	844000	844000	844000	8,44,000	8,44,000	8,44,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	16.88%	16.88%	16.88%	16.88%	16.88%	16.88%
- Percentage of shares (as a % of the total share capital of the company)	16.88	16.88	16.88	16.88	16.88	16.88

Notes:

1) The following is the position of investor's complaints as at end of this quarter.

Investor complaints

- a) Pending at the end of the last quarter
- b) Received during the quarter
- c) Resolved during the quarter
- d) Pending at the end of the quarter

Nil
Nil
Nil
Nil

2) The Limited Review as required under Clause 41 of the Listing Agreement has been completed by Statutory Auditor. The Limited Review Report for the quarter ended 31.12.2014 does not have any impact on the above result

3) Previous year's figures have been regrouped/rearranged wherever necessary.

4) The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 12th February, 2015

For & On behalf of the Board
For Sheetal Diamonds Ltd

Managing Director



Date : 12/02/2015
Place : Mumbai

HARDIK H SHAH & ASSOCIATES

Chartered Accountants

Hardik H Shah
B. Com, ACA, CS, DISA (ICAI)

C-1, C 49/50, Mahavir Nagar, Shankar Lane,
Kandivali (West), Mumbai - 400 067.
Tel. : 022 - 2808 0732 / Mobile : +91 9773445787
Email : cahardikhshah@yahoo.com
Visit us at : hardikhshahassociates@icai.org.in



Auditors Certificate

1. We have reviewed the accompanying "unaudited financial results" for the Quarter & Nine months ended December 31, 2014 in which are included the result for the quarter & nine months ended December 31, 2014 of Sheetal Diamonds Limited, BSE Code No 530525 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hardik H Shah & Associates
Chartered Accountants
FRN: 131390W

Hardik Shah
CA Hardik H Shah
(Proprietor)
Mem No.: 137026



Mumbai; February 12, 2015