

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	SHASUN PHARMACEUTICALS LTD
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	DEVENDRA ESTATES PRIVATE LIMITED
Date of reporting	16.07.2014
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
	Names	Number	% of total share	Type - creation/ invocation/ release	Date (s)	Number	
DEVENDRA ESTATES PVT.LTD	11,91,652	2.104%	Pledge Release	15.10.2013	29,56,652	5.221%	Pledge as Collateral Security released By Easy Access

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

FOR DEVENDRA ESTATES PVT LTD


Signature of the Authorized Signatory
Director

Place : Chennai

Date : 16.07.2014