



SHARYANS RESOURCES LIMITED

MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF SHARYANS RESOURCES LIMITED HELD ON THURSDAY, 14TH AUGUST, 2014 AT 12.00 NOON AT 16TH FLOOR, NARIMAN BHAVAN, NARIMAN POINT, MUMBAI 400 001.

PRESENT :

Mr. V. R. Galkar	Chairman
Mr. Vijay Choraria	Managing Director
Mr. Manish Goswami	Director

In Attendance:

Mrs. Bina Shah	Company Secretary
Mr. Vishal Mehta	C.F.O.

Chairman:

Mr. V. R. Galkar, Chaired the meeting.

Mrs. Bina Shah, Company Secretary welcomed the members present and then introduced the Directors present at the meeting.

Quorum

The Chairman declared that 19 members were present in person. No Proxies were lodged with the company.

The requisite quorum being present the Chairman declared the meeting to be in order and commenced the proceedings of the Meeting.

He mentioned that the Register of Directors' Shareholding & Register of Proxies were kept open and accessible during the continuance of the meeting.

The Chairman announced that the company had provided the facility of e-voting to the shareholders & informed the meeting that 9 members holding 9792766 shares have voted through e-voting in favour of the resolution and 1 member holding 2 shares has voted against the resolution and therefore Resolution no 1 listed in the Agenda has been passed with the requisite majority.

**CERTIFIED TRUE COPY
For SHARYANS RESOURCES LIMITED**

B. Shah
Company Secretary

The Scrutinizer's Report was opened for inspection for those Members who were interested in the same.

Notice of the meeting:

With the permission of the Members present, the Notice convening the Extra Ordinary General Meeting of the Company was taken as read.

The Managing Director- Mr. Vijay Choraria explained in brief the reasons for change of name of the Company. He informed that the company has received necessary NOC from the Reserve Bank of India for the change in name of the company since our company is a Registered NBFC.

Thereafter, the Chairman declared that the following resolution has been duly passed with requisite majority as a Special Resolution in connection with Item No.1 for Change of name

"RESOLVED THAT pursuant to Section 13(2) of the Companies Act, 2013, (including any statutory modification or re-enactment thereof, for the time being in force) and subject to the approval of the Central Government (power delegated to Registrar of Companies) and any other regulatory authorities as may be necessary, consent of the members is hereby given for changing the name of the Company from **SHARYANS RESOURCES LIMITED** to **CREST VENTURES LIMITED** or any other name as may be approved by the Regulatory Authorities, whether under the Companies Act, 2013 or any other rules, laws, acts, statutes or regulations as may be applicable to the Company."

"FURTHER RESOLVED THAT the Name Clause being Clause I in the Memorandum of Association of the Company be altered accordingly."

"FURTHER RESOLVED THAT in terms of Section 14 of the Companies Act, 2013, the Articles of Association of the Company be altered by deleting the existing name of the Company wherever appearing and substituting it with the new name of the Company:"

"FURTHER RESOLVED THAT the Board of Directors or any Committee thereof is hereby authorised to accept any other name approved by the relevant regulatory authorities and seek approval for the change in the name of the Company accordingly without making any further reference to the members for their approval."

The Chairman observed that as the item has been passed with the requisite majority through e-voting, he sought the member's approval to not to conduct the poll. He stated that

in case any members who could not participate through e-voting desired to vote, the company would conduct a poll. Some Members requested for a Poll so that they can participate in the meeting proceedings and hence the Chairman announced that he now proposes to put Item 1 of the Notice to poll.

The Chairman also requested Mrs. Bina Shah – Company Secretary to provide the information regarding conduct of the poll. He also informed that the poll results would be announced after the meeting is over on 14th August, 2014 and will be put up on the company website and also to the Stock Exchanges (NSE/BSE).

Members were requested to follow the instructions for the smooth conduct of the Poll.

He thanked all the members for participating at the EGM and declared the Meeting as closed.

Mrs. Bina Shah informed the members that the Company had appointed Mr. Ajit Sathe, Practicing Company Secretary as scrutinizer. Members had already been provided the Poll Paper and were requested to fill in all the details and sign the Poll paper and put the same in the sealed box which has been kept on the stage. Members were also informed that those who had already exercised their vote through e-voting, their vote at the poll would not be considered and would be declared as invalid

Thereafter poll was conducted. Out of 19 members present at the meeting only 10 members voted on poll.

The combined Results of the e-voting and poll as per the the Scrutinizer Report were as follows:

Resolution No. 1: Change of name of the Company

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
19	9795055	56.39%

(ii) Voted against the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
1	2	0.00

(iii) Invalid votes :

Total number of members whose votes were declared invalid	Not voted
0	0

Accordingly, the resolution has been passed as a Special Resolution by requisite majority.

Place : Mumbai
Date : 14th August, 2014


Chairman