

NOTES:-

Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

	Particulars	STANDALONE		CONSOLIDATED	
		Six Months Ended on 31/12/2014	Six Months Ended on 31/12/2013	Six Months Ended on 31/12/2014	Six Months Ended on 31/12/2013
A.	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a.) Share Capital	2,111.38	1,055.69	2,111.38	1,055.69
	(b.) Reserves and Surplus	15,839.91	21,004.58	16,410.22	21,939.84
	(c.) Money received against share warrants	-	-	-	-
	Sub-Total - Shareholders Funds	17,951.29	22,060.27	18,521.60	22,995.53
2	Preferential Dividend Warrants	8,055.50	-	8,055.50	-
	Share Application Money	-	5,475.00	-	5,475.00
3	Minority Interest	-	-	-	-
4	Non Current Liabilities				
	(a.) Long term borrowings	30,382.27	26,712.41	30,382.27	26,712.41
	(b.) Deferred Tax Liabilities (Net)	1,045.00	832.33	1,045.00	832.33
	(c.) Other Long Term Liabilities	52.94	-	52.94	-
	(d.) Long Term Provisions	-	-	-	-
	Sub-Total - Non current liabilities	31,480.21	27,544.74	31,480.21	27,544.74
5	Current Liabilities				
	(a.) Short term borrowings	45,591.81	38,319.20	45,591.81	38,318.86
	(b.) Trade Payables	6,775.03	5,145.79	6,785.74	5,145.79
	(c.) Other Current Liabilities	78.85	-	78.85	-
	(d.) Short term provision	1,745.64	1,370.82	1,745.64	1,370.82
	Sub-Total - Current liabilities	54,191.33	44,835.81	54,202.04	44,835.47
	TOTAL EQUITY AND LIABILITIES	111,678.33	99,915.82	112,259.35	100,850.74
B.	ASSETS				
1	Non Current Assets				
	(a.) Fixed Assets	33,109.16	33,733.26	33,109.16	33,733.26
	(b.) Goodwill on consolidation	-	-	-	-
	(c.) Non Current Investments	123.23	398.24	123.23	398.24
	(d.) Deferred Tax Assets (Net)	-	-	-	-
	(e.) Long term Loans and Advances	-	-	-	-
	(f.) Other non-current assets	1,492.77	-	1,492.77	-
	Sub-Total - Non Current Assets	34,725.16	34,131.50	34,725.16	34,131.50
2	Current Assets				
	(a.) Current Investments	-	-	-	-
	(b.) Inventories	25,048.45	28,025.91	25,048.45	28,025.91
	(c.) Trade receivables	43,745.24	35,484.25	44,312.73	36,413.71
	(d.) Cash and Cash equivalents	423.42	734.36	424.00	739.82
	(e.) Short term Loans and Advances	7,736.06	1,539.80	7,749.01	1,539.80
	(f.) Other Current Assets	-	-	-	-
	Sub-Total - Current Assets	76,953.17	65,784.32	77,534.19	66,719.24
	TOTAL - ASSETS	111,678.33	99,915.82	112,259.35	100,850.74

- The above results for the quarter ended December 31, 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on February 14, 2015.
- The "Limited Review" required under clause 41 of listing agreement has been done by statutory auditors of the Company.
- The Company has provided for Foreign Exchange (Loss)/Gains under Exception Items due to exchange differences arising during the period(s) on foreign currency contracts and borrowings including Foreign Currency Convertible Bonds.
- Previous years figures have been regrouped and recast wherever necessary.
- In the line of Interest on Foreign currency convertible bonds issued in December, 2007 of USD \$ 16.5 millions the bond holders have agreed to accept the B-Series Bonds of USD \$ 8.046 millions.
- Information on investor complaints for the quarter ended December 31, 2014 (In Nos.)

Opening Balance of Complaints	Received during the Quarter	Disposed off during the Quarter	Closing Balance
NIL	2	2	NIL

For Sharon Bio-Medicine Ltd.

Savita Cowda

Place: Mumbai.

Date: 14/02/2015. Office Add. : Plot No: 163, Smt Janakidevi Public School, RD SVP Nagar, Andheri (West) Mumbai - 400 053

Tel. : 91 22 26323192 / 93 / 94 Fax : 26323140 E-mail : info@sharonbio.com
CIN NO. L24110MH1989PLC052251

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014



SR. NO.	PARTICULARS	STANDALONE					
		Quarter Ended		Six Months Ended		Year Ended	
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	30/06/2014 (Audited)
1	Net Sales / Income from Operations	23,792.70	32,491.62	33,591.86	56,284.32	65,132.42	132,479.28
2	Total Income	23,792.70	32,491.62	33,591.86	56,284.32	65,132.42	132,479.28
	<u>Total Expenditure</u>						
	a) (Increase)/ Decrease in Stock in Trade	9,046.42	(1,849.85)	(821.46)	7,196.57	(1,539.80)	(6,221.38)
	b) Consumption of Materials	19,862.86	23,104.69	23,992.65	42,967.55	46,561.24	94,808.62
	c) Purchases of Trading Goods	2,015.61	5,529.04	5,610.33	7,544.65	10,820.44	23,708.35
	d) Employees Cost	278.03	660.28	526.39	938.31	1,046.01	2,336.17
	e) Depreciation	300.39	302.42	413.57	602.81	816.85	1,535.44
	f) Other Expenditure	143.00	1,192.34	450.16	1,335.34	889.22	2,096.51
	Total	31,646.31	28,938.92	30,171.64	60,585.23	58,593.96	118,263.71
3	Profit from Operations before Exchange Rate Difference,						
	Other Income, Interest & Exceptional Items (1 - 2)	(7,853.61)	3,552.70	3,420.22	(4,300.91)	6,538.46	14,215.57
4	Other Income	16.26	106.28	19.52	122.54	39.62	193.34
5	Profit from Operations before Interest & Exceptional items (3 + 4)	(7,837.35)	3,658.98	3,439.74	(4,178.37)	6,578.08	14,408.91
6	Interest	1,661.37	1,396.79	1,365.81	3,058.16	2,494.83	5,314.02
7	Profit after Interest but before Exception items (5-6)	(9,498.72)	2,262.19	2,073.93	(7,236.53)	4,083.25	9,094.89
8	Exception Items	1,150.94	(139.01)	(135.17)	1,150.94	(261.68)	548.98
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	(10,649.66)	2,123.18	1,938.76	(8,387.47)	3,821.57	8,545.91
10	Tax Expenses	(312.68)	312.68	340.12	(312.68)	679.03	1,513.66
11	Net Profit before ordinary activities (9 - 10)	(10,336.98)	1,810.50	1,598.64	8,074.79	3,142.54	7,032.25
12	Extra Ordinary Items (Net of Tax)						
13	Net Profit after Taxes (11 - 12)	(10,336.98)	1,810.50	1,598.64	(8,074.79)	3,142.54	7,032.25
14	Paid up Equity Share Capital (face value of Rs. 2/- each)	2,111.38	2,111.38	1,055.69	2,111.38	1,055.69	2,111.38
15	Reserves excluding Revaluation Reserves						
16	Earning Per Shares (Before Extra Ordinary Item)						
	i) Basic (Not Annualised)	(9.79)	1.71	15.14	(7.65)	2.98	6.66
	ii) Diluted E. P. S (Not Annualised)	(6.71)	1.18	14.41	(5.24)	2.04	4.57
17	Earning Per Shares (After Extra Ordinary Item)						
	i) Basic (Not Annualised)	(9.79)	1.71	15.14	(7.65)	2.98	6.66
	ii) Diluted E. P. S (Not Annualised)	(6.71)	1.18	14.41	(5.24)	2.04	4.57

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

(Rs. In Lacs)

SR. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Six Months Ended		Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	30/09/2014 (Audited)
1	Net Sales / Income from Operations	23,848.09	32,586.62	34,003.51	56,434.71	65,939.99	132,479.28
	Total Income	23,848.09	32,586.62	34,003.51	56,434.71	65,939.99	132,479.28
2	Total Expenditure						
	a) (Increase)/Decrease in Stock in Trade	9,016.42	(1,819.85)	(821.46)	7,196.57	(1,539.80)	(6,221.38)
	b) Consumption of Materials	19,938.48	23,174.69	23,992.65	43,113.17	46,561.24	94,808.62
	c) Purchases of Trading Goods	2,015.61	5,529.04	5,987.96	7,544.65	11,563.58	23,708.35
	d) Employees Cost	278.03	660.28	526.39	938.31	1,046.01	2,336.17
	e) Depreciation	300.39	302.42	413.57	602.81	816.85	1,535.44
	f) Other Expenditure	147.02	1,196.30	462.67	1,343.32	913.53	2,096.51
	Total	31,725.95	29,012.88	30,561.78	60,738.83	59,361.41	118,263.71
3	Profit from Operations before Exchange Rate Difference						
	Other Income, Interest & Exceptional Items (1 - 2)	(7,877.86)	3,573.74	3,411.73	(4,304.12)	6,578.58	14,215.57
4	Other Income	16.26	106.28	19.52	122.54	39.62	193.34
5	Profit from Operations before Interest & Exceptional items (3 - 4)	(7,861.60)	3,680.02	3,431.25	(4,181.58)	6,618.20	14,408.91
6	Interest	1,661.37	1,396.79	1,365.81	3,058.16	2,494.83	5,314.02
7	Profit after Interest but before Exception items (5-6)	(9,522.97)	2,283.23	2,065.44	(7,239.74)	4,123.37	9,094.89
8	Exception Items	1,552.54	(139.01)	(135.17)	1,552.54	(261.68)	548.98
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	(11,075.51)	2,144.22	1,930.27	(8,792.28)	3,861.69	8,545.91
10	Tax Expenses	(312.68)	312.68	340.12	(312.68)	679.03	1,513.66
11	Net Profit before ordinary activities (9 - 10)	10,762.83	2,456.90	1,620.15	8,479.60	3,182.66	7,032.25
12	Extra Ordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit after Taxes (11 - 12)	(10,762.83)	2,456.90	1,620.15	(8,479.60)	3,182.66	7,032.25
14	Paid up Equity Share Capital (Face value of Rs. 2/- each)	2,111.38	2,111.38	1,055.69	2,111.38	1,055.69	2,111.38
15	Reserves excluding Revaluation Reserves						
16	Earning Per Shares (Before Extra Ordinary Item)						34,164.19
	i) Basic (Not Annualised)	(10.20)	2.33	1.53	(8.03)	3.01	6.66
	ii) Diluted E. P. S (Not Annualised)	(6.99)	1.60	1.05	(5.51)	2.07	4.57
17	Earning Per Shares (After Extra Ordinary Item)						
	i) Basic (Not Annualised)	(10.20)	2.33	1.53	(8.03)	3.01	6.66
	ii) Diluted E. P. S (Not Annualised)	(6.99)	1.60	1.05	(5.51)	2.07	4.57

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Part-II

SR. NO.	PARTICULARS	Quarter Ended		Six Months Ended		Year Ended 30/06/2014 (Audited)
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	
(A)	Aggregate of Public Shareholdings					
	No. of Shares	43,017,020	42,017,020	4,201,702	43,017,020	42,017,020
	Percentage of Shareholdings	40.75%	39.80%	39.80%	40.75%	39.80%
17	Promoters & promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	4,000,000	5,000,000	-	4,000,000	5,000,000
	- Percentage of Shares	6.39%	7.87%	-	6.39%	7.87%
	(as a % of the total shareholding of promoter & promoter group)					
	- Percentage of Shares	3.79%	4.74%	-	3.79%	4.74%
	(as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	58,551,980	58,551,980	6,355,198	58,551,980	58,551,980
	- Percentage of Shares	93.61%	92.13%	100.00%	93.61%	92.13%
	(as a % of the total shareholding of promoter & promoter group)					
	- Percentage of Shares	59.25%	60.20%	60.20%	59.25%	60.20%
	(as a % of the total share capital of the Company)					

C.A. S. C. Agrawal

B. Com., (Hons.) L.L.B., F.C.A., DISA (ICAI)

Shyam C. Agrawal & Co.

Chartered Accountants

14/3783, Nityanand Nagar, Vibhag IV, 2,

Sahar Road, Andheri (East),

Mumbai - 400 069.

Tel. : (O) 2684 0916 • Tele Fax : 2683 5699

E-mail : shyam31774@yahoo.com

REVIEW REPORT

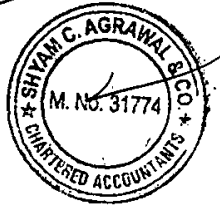
We have reviewed the accompanying statement of Unaudited financial results of M/s. Sharon Bio-Medicine Ltd., for the quarter ended on 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies Act (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shyam C. Agrawal & Co.
Chartered Accountants

Shyam Agrawal
Proprietor



Date: 14/02/2015

Place : Mumbai