

SHALIMAR WIRES INDUSTRIES LIMITED						
Regd. Office : 25, Ganesh Chandra Avenue, Kolkata - 700 013						
STATEMENT OF AUDITED RESULTS FOR THE QUARTER						
AND YEAR ENDED 31/03/2014						
CIN : L74140WB1996PLC081521						
(₹ In Lacs)						
Sr. No.	Particulars	3 months ended (31/03/2014) Actual	3 months ended (31/03/2013) Audited	3 months ended (31/03/2013) Audited	Year ended (31/03/2014) Audited	Year ended (31/03/2013) Audited
1	Income from operation					
a)	Net Sales / Income from (Net of excise duty)	2,215.04	2,132.03	2,221.90	8,978.14	9,155.98
b)	Other Operating Income	150.75	113.97	64.00	88.83	53.30
	Total Operating Income (Net)	2,322.44	2,145.70	2,285.90	9,062.97	9,249.79
2	Expenses					
a)	Cost of materials Consumed	602.16	751.29	658.03	3,252.91	2,883.71
b)	Purchase of Trade Goods					
c)	Changes in inventories of finished goods, work in progress and Stock in trade	(70.45)	17.31	13.36	(123.05)	38.21
d)	Employee benefit expenses	353.34	479.55	392.57	1,828.57	1,733.51
e)	Depreciation and amortisation expenses	150.75	169.82	245.97	668.29	651.40
f)	Other Expenses	965.53	795.92	748.25	3,140.48	2,757.39
	Total Expenses	2,249.31	2,172.95	2,252.58	8,776.60	8,055.82
3	Profit/(Loss) from Operations before Finance Income, Finance costs and exceptional items (1-2)	(16.87)	(27.15)	277.32	286.37	1,193.97
4	Other Income	143.79	9.95	106.26	171.53	128.19
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	126.92	(17.20)	383.58	457.90	1,322.16
6	Finance costs	(293.71)	(325.49)	(82.69)	(686.56)	(319.07)
7	Profit/(Loss) from Operations after Finance costs but before exceptional items (5+6)	(166.79)	(342.69)	300.89	(228.66)	1,003.09
8	Exceptional Items	263.32	-	-	463.36	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	196.53	(342.69)	300.89	234.70	1,003.09
10	Tax Expense	254.77	(252.59)	246.89	236.70	993.05
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(58.24)	(87.10)	54.00	(2.00)	1,000.04
12	Profit/(Loss) from discontinued operations	264.77	(252.59)	246.89	236.70	993.05
13	Net Profit/(Loss) for the Period (11-12)	(31.47)	(139.69)	290.89	(2.00)	1,000.04
14	Partly Paid Up Equity Share Capital					
a)	Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	752.10	752.10	633.10	752.10	633.10
b)	Partly Paid Up	-	-	-	-	-
15	Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year	-	-	-	-	-
16	Earnings per Share (EPS)					
a)	Basic & Diluted EPS (Rs.) before Extra Ordinary Items for the Period	0.73	(0.67)	0.78	0.39	2.87
b)	Basic & Diluted EPS (Rs.) after Extra Ordinary Items for the Period	0.73	(0.67)	0.78	0.39	2.87
17	PARTICULARS OF SHARE HOLDING					
1)	Public Shareholding					
-	Number of Equity Shares	9,779,645	9,779,645	3,828,645	9,779,645	3,829,645
-	Percentage of Shareholding	25.01%	25.01%	12.19%	25.01%	12.10%
2)	Promoters and Promoter Group Shareholding					
a)	Respective numbers	2,825,478	2,825,478	2,825,478	2,825,478	2,825,478
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	10.15%	10.15%	10.15%	10.15%	10.15%
-	Percentage of Shares (as a % of the total Share Capital of the Company)	7.51%	7.61%	6.93%	7.51%	6.93%
b)	Non-Ex-cumbers					
-	Number of Shares	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total Share Capital of the Company)	60.45%	60.48%	78.97%	66.49%	78.97%
	Particulars	3 months ended (31/03/2014) Audited				
18	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				1	
	Disposed of during the quarter				1	
	Remaining unresolved at the end of the quarter				Nil	
SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014 (₹ In Lacs)						
Sr. No.	Particulars	3 months ended (31/03/2014) Actual	3 months ended (31/03/2013) Audited	3 months ended (31/03/2013) Audited	Year ended (31/03/2014) Audited	Year ended (31/03/2013) Audited
1	Segment Revenue (net sales/income from each segment)					
(a)	Segment - Paper Mill Product	1,983.00	1,532.03	1,971.05	8,059.00	8,057.37
(b)	Segment - Strip & Wire	249.64	267.70	314.85	1,003.86	1,192.42
(c)	Segment - Others	-	-	-	-	-
	Total	2,232.64	2,145.70	2,285.90	9,062.97	9,249.79
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	2,232.64	2,145.70	2,285.90	9,062.97	9,249.79
2	Segment Results (Profit/(Loss)) before tax and interest from each segment					
(a)	Segment - Paper Mill Product	629.08	13.93	532.86	1,101.10	1,601.07
(b)	Segment - Strip & Wire	(57.53)	(72.45)	(223.19)	(286.72)	(374.69)
(c)	Segment - Others	-	-	-	-	-
	Total	571.55	(58.52)	309.67	814.38	1,226.38
	Less: Interest	293.71	(275.45)	85.59	565.59	710.93
	Total Profit Before Tax	277.84	(123.07)	224.08	248.79	515.45
3	Capital Employed (Segment assets - Segment liabilities)					
(a)	Segment - Paper Mill Product	9,076.33	9,533.54	7,733.93	9,076.30	7,733.03
(b)	Segment - Strip & Wire	228.26	145.19	244.52	228.26	244.53
(c)	Segment - Others	-	-	-	-	-
	Total	9,304.59	10,672.73	7,977.55	9,304.56	7,977.56
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2014 (₹ In Lacs)						
Sr. No.	Particulars	Year ended (31/03/2014) Audited	Year ended (31/03/2013) Audited			
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds:					
a)	Share Capital					
b)	Reserves and Surplus	3,686.45	3,667.45			
c)	Money received against Share Warrants	(16,276.58)	(16,374.39)			
	Sub Total - Shareholder's Funds	(12,590.13)	(12,706.93)			
2	Share application money pending allotment					
3	Minority Interest					
4	Non Current Liabilities					
a)	Long-term borrowings	5,095.80	6,326.66			
b)	Deferred tax liabilities (net)					
c)	Other long-term liabilities	487.08	532.06			
d)	Long-term provisions	399.70	353.43			
	Sub Total - Non Current Liabilities	5,982.58	7,212.15			
5	Current Liabilities					
a)	Short-term borrowings					
b)	Trade payables	789.72	695.15			
c)	Other current liabilities	20,830.40	20,254.10			
d)	Short-term provisions	77.85	82.30			
	Sub Total - Current Liabilities	21,685.77	21,012.18			
	TOTAL - EQUITY AND LIABILITIES	12,811.24	12,417.39			
B	ASSETS					
1	Non-current assets					
a)	Fixed assets					
b)	Goodwill on consolidation	5,240.04	4,980.87			
c)	Non-current investments					
d)	Deferred tax assets/(out)	5.17	27.12			
e)	Long-term loans and advances	802.36	735.83			
f)	Other non-current assets	320.06	157.05			
	Sub Total - Non-Current assets	6,367.63	5,900.87			
2	Current assets					
a)	Current investments					
b)	Inventories	2,785.76	2,671.81			
c)	Trade receivables	2,915.52	3,057.33			
d)	Cash and cash equivalents	223.74	183.29			
e)	Short-term loans and advances	510.86	662.83			
f)	Other-current assets	5.63	11.28			
	Sub Total - Current assets	6,441.01	6,516.52			
	TOTAL - ASSETS	12,811.24	12,417.39			
NOTES:						
1) Provisions required Against the Following considered doubtful of recovery, have not been considered in the accounts:						
a) Long Term and Short Term Loans and Advances given to Rs. 406.18 lacs and Rs. 159.22 lacs. No Provision Has Been Made in respect of the following considered as Contingent Liabilities:						
b) Trade Receivable of Rs. 33.21 lacs						
c) Claim Receivable of Rs. 26.98 lacs						
d) No Provision Has Been Made in respect of the following considered as Contingent Liabilities:						
i) Claims against the company not acknowledged as debts Rs. 90.00 lacs						
ii) Demands of various Government Authorities (Sales Tax, Excise, Municipal Tax, etc) under Appeals Rs. 4564.83 lacs.						
iii) Demands for non fulfillment of Export obligation to the extent amounting till date Rs. 573.25 lacs.						
iv) Liability likely to arise on re-opening of cases by various authorities, accounts unaccounted.						
2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year and previous financial year.						
3) The Above Results Were Taken On Record And Approved By The Board Of Directors At Its Meeting Held On 08 May, 2014.						
4) The above results is as per Clause 41 of the Listing Agreement.						
Kolkata			For Shalimar Wires Industries Limited			
19th May, 2014			Sunil Khaitan Chairman & Managing Director			

For Shalimar Wires Industries Ltd.

Company Secretary