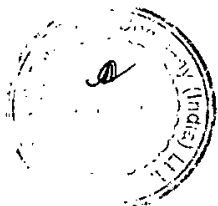




DISCLOSURE UNDER REGULATION 29(1) AND 29(4) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

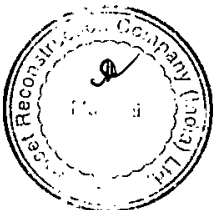
PART A - DETAILS OF THE ACQUISITION

Name of the Target company (TC)	Shalimar Wires Industries Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Asset Reconstruction Company (India) Ltd. (hereinafter referred to as "Arcil") (as Trustee of Arcil-Shalimar Wires Industries Limited-I Trust, Arcil-Shalimar Wires Industries Limited-II Trust, Arcil-Shalimar Wires Industries Limited-III Trust, Arcil-Shalimar Wires Industries Limited-IV Trust - Series I and Arcil-Shalimar Wires Industries Limited-IV Trust - Series II set up by Arcil)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited The Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares Carrying voting rights (#)	59,50,000	15.82%	15.82%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting Rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	59,50,000	15.82%	15.82%





Details of acquisition / sale:																	
a) Shares Carrying voting rights acquired / sold (\$)	Nil	Nil	Nil														
b) VR's acquired / sold otherwise than by equity shares	Nil	Nil	Nil														
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil														
d) Shares acquired in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) / Shares encumbered / invoked / released by the acquirer	2,50,00,200	66.48%	66.48%														
e) Total (a+b+c+d)	2,50,00,200	66.48%	66.48%														
After the acquisition / sale, holding of acquirer along with PACs of:																	
a) Shares Carrying voting rights	59,50,000	15.82%	15.82%														
b) VR's otherwise than by equity shares	Nil	Nil	Nil														
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil														
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,50,00,200	66.48%	66.48%														
e) Total (a+b+c+d)	3,09,50,200	82.30%	82.30%														
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge of 2,50,00,200 equity shares of Rs. 2 each of Shalimar Wires Industries Ltd. to Arcil as under:																
	<table border="1"> <thead> <tr> <th>Pledgor</th> <th>No. of shares pledged</th> </tr> </thead> <tbody> <tr> <td>Sunita Khaitan</td> <td>1,00,00,000</td> </tr> <tr> <td>Amit Commercial Co Ltd</td> <td>70,00,000</td> </tr> <tr> <td>Reliance Sheet Works Pvt Ltd</td> <td>70,00,000</td> </tr> <tr> <td>Vedant Khaitan</td> <td>10,00,000</td> </tr> <tr> <td>Sunil Kumar Khaitan</td> <td>200</td> </tr> <tr> <td>Total</td> <td>2,50,00,200</td> </tr> </tbody> </table>			Pledgor	No. of shares pledged	Sunita Khaitan	1,00,00,000	Amit Commercial Co Ltd	70,00,000	Reliance Sheet Works Pvt Ltd	70,00,000	Vedant Khaitan	10,00,000	Sunil Kumar Khaitan	200	Total	2,50,00,200
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Sunil Kumar Khaitan	200																
Total	2,50,00,200																





<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>2,50,00,200 equity shares of Rs. 2 each of Shalimar Wires Industries Ltd. pledged by Sunita Khaitan, Amit Commercial Co. Ltd., Reliance Sheet Works Pvt. Ltd., Vedant Khaitan and Sunil Kumar Khaitan to Arcil in its capacity as trustee of Arcil-Shalimar Wires Industries Limited-I Trust, Arcil-Shalimar Wires Industries Limited-II Trust, Arcil-Shalimar Wires Industries Limited-III Trust, Arcil-Shalimar Wires Industries Limited-IV Trust – Series I and Arcil-Shalimar Wires Industries Limited-IV Trust - Series II to secure the dues of Shalimar Wires Industries Limited</p>
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC, whichever is applicable.</p>	<p>March 11, 2015</p>
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>3,76,05,123 Equity Shares of Rs. 2 each of Shalimar Wires Industries Limited aggregating to Rs. 7,52,10,246 /-</p>
<p>Equity share capital / total voting capital of the TC after the said acquisition / sale</p>	<p>3,76,05,123 Equity Shares of Rs. 2 each of Shalimar Wires Industries Limited aggregating to Rs. 7,52,10,246 /-</p>
<p>Total diluted share / voting capital of the TC after the said acquisition / sale</p>	<p>3,76,05,123 Equity Shares of Rs. 2 each of Shalimar Wires Industries Limited aggregating to Rs. 7,52,10,246 /-</p>

