



REF: SPIL/SEC/2015
DATE: MARCH 28, 2015

To,

The Company Secretary,
BSE Limited,
P.J. Tower, Dalal Street
Mumbai-400001

The Company Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, BKC, Bandra (E),
Mumbai-400051

The Company Secretary,
Madhya Pradesh Stock Exchange Limited
Palika Plaza, MTH Compound,
Indore-452001

Dear Sir/Mam,

Subject: Outcome of Board Meeting March 28, 2015.

With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited has held on today i.e. **March 28, 2015** inter alia, has taken the following decisions.

1. The Board has approved conversion of **7,50,000 (Seven Lakhs Fifty Thousand Only)** Warrants of Rs. 80/- each into **7,50,000 (Seven Lakhs Fifty Thousand Only)** Equity Shares of Rs. 10/- each at a premium of Rs. 70/- each and allotment of Equity Shares on a preferential basis to Mr. Ankit Patidar, Promoter and Promoter Group- Directors Relatives.
2. The Board has approved appointment of Mrs. Nishtha Neema (DIN: 01743710) as a Woman Independent Director with effect from 28th March, 2015.
3. The Board has approved appointment of Mr. R. Shadananan as a Company Secretary and Compliance Officer of the Company with effect from 1st May, 2015.
4. The Board has accepted resignation of Mr. Manoj Maheshwari as a Company Secretary and Compliance Office of the Company with effect from 30th April, 2015.

Please take the same on your record and acknowledge the same.

Thanking you,

For Shakti Pumps (India) Limited


Dinesh Patidar
Managing Director
DIN: 00549552



SHAKTI PUMPS (I) LTD.