

To,

Bombay Stock Exchange Limited Madhya Pradesh Stock Exchange Limited

P.J. Tower, Dalal Street
Mumbai-400001

Palika Plaza, MTH Compound,
Indore-452001

Dear Sir/Mam,

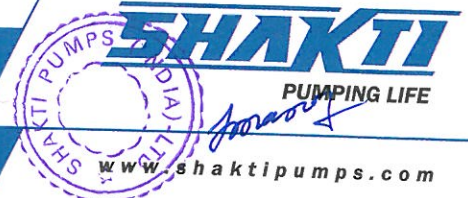
Subject: Corrigendum to Outcome of Board Meeting September 17, 2014.

This is to inform you that there is some typographic error; in **Point No. 3 i.e. Fifty Lakhs read as Fifteen Lakhs** so the following **word (in Bold)** has been changed for the Outcome of Board Meeting held on September 17, 2014.

With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited has held on today i.e. September 17, 2014 inter alia, has taken the following decisions.

1. Increase the Authorised Share Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) to Rs.40,00,00,000 (Rupees Forty Cores Only) which consist of Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each and Rs.15,00,00,000/- (Rupees Fifteen Crores only) divided into 15,00,000 (Fifteen Lakhs) Compulsory Convertible Preference Shares of Rs.100/- (Rupees Hundred Only) each.
2. Conversion of 7,50,000 (Seven Lakhs Fifty Thousand) warrants of Rs.80/- each into 7,50,000 (Seven Lakhs Fifty Thousand) Equity Shares of Rs.10/- each at a premium of Rs.70/- each and allotment of Equity Shares to Mr. Ankit Patidar, Promoter and Promoter Group-Directors Relatives.
3. Issuance of 15,00,000 (**Fifteen Lakhs**) 15 % Compulsory Convertible Preference Shares ("CCPS") at a Nominal Value of Rs.100/- each at a premium of Rs.200/- each aggregating to Rs.45,00,00,000/- (Rupees Forty Five Crores) and convertible into 16,36,363 (Sixteen Lakhs Thirty Six Thousand Three Hundred and Sixty Three Only) Equity Shares of Rs.10/- (Rupees Ten only) each at a premium of Rs.265/- (Rupees Two Hundred Sixty Five Only) each of the Company at a conversion ratio of 1:1.0909 to AFHoldings, a Company incorporated under the laws of Mauritius -(the :."Investor").

SHAKTI PUMPS (I) LTD.



4. To call for an Extra-Ordinary General Meeting of shareholders in above matters. The day, date, time and Venue of which is as follows:

| | |
|-------|---|
| Date | October 20, 2014 |
| Day | Monday |
| Time | 11.00 A.M. |
| Venue | Registered Office of the Company at Plot No. 401, 402 & 413, Industrial Area, Sector-III, Pithampur- 454774, Dist.: Dhar (MP) |

Please take the same on your record and acknowledge the same.

Thanking you,

Yours faithfully,

For Shakti Pumps (India) Limited



Company Secretary
Manoj Maheshwari
ACS-24368



SHAKTI PUMPS (I) LTD.

SHAKTI
PUMPING LIFE

www.shaktipumps.com

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Email: info@shaktipumps.com, sales@shaktipumps.com

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