

REF: SPIL/SEC/2014
DATE: SEPTEMBER 17, 2014

To,

Bombay Stock Exchange Limited Madhya Pradesh Stock Exchange Limited

P.J. Tower, Dalal Street
Mumbai-400001

Palika Plaza, MTH Compound,
Indore-452001

Dear Sir/Mam,

Subject: Outcome of Board Meeting September 17, 2014.

With reference to the subject this is to inform you that the Meeting of Board of Directors of **Shakti Pumps (India) Limited** has held on today i.e. September 17, 2014 inter alia, has taken the following decisions.

1. Increase the Authorised Share Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) to Rs.40,00,00,000 (Rupees Forty Cores Only) which consist of Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each and Rs.15,00,00,000/- (Rupees Fifteen Crores only) divided into 15,00,000 (Fifteen Lakhs) Compulsory Convertible Preference Shares of Rs.100/- (Rupees Hundred Only) each.
2. Conversion of 7,50,000 (Seven Lakhs Fifty Thousand) warrants of Rs.80/- each into 7,50,000 (Seven Lakhs Fifty Thousand) Equity Shares of Rs.10/- each at a premium of Rs.70/- each and allotment of Equity Shares to Mr. Ankit Patidar, Promoter and Promoter Group-Directors Relatives.
3. Issuance of 15,00,000 (Fifty Lakhs) 15 % Compulsory Convertible Preference Shares ("CCPS") at a Nominal Value of Rs.100/- each at a premium of Rs.200/- each aggregating to Rs.45,00,00,000/- (Rupees Forty Five Crores) and convertible into 16,36,363 (Sixteen Lakhs Thirty Six Thousand Three Hundred and Sixty Three Only) Equity Shares of Rs.10/- (Rupees Ten only) each at a premium of Rs.265/- (Rupees Two Hundred Sixty Five Only) each of the Company at a conversion ratio of 1:1.0909 to AFHoldings, a Company incorporated under the laws of Mauritius –(the : "Investor").



SHAKTI
PUMPING LIFE

SHAKTI PUMPS (I) LTD.

www.shaktipumps.com

Plot No. 401, Industrial Area, Sector - 3, Plithampur, Dist. Dhar - 454774 (M.P.) India
Tel.: +91 7292 410500 Fax: +91 7292 407044
Email: info@shaktipumps.com, sales@shaktipumps.com
CIN: L29120MP1995PLC009327


4. To call for an Extra-Ordinary General Meeting of shareholders in above matters. The day, date, time and Venue of which is as follows:

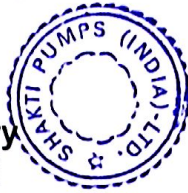
Date	October 20, 2014
Day	Monday
Time	11.00 A.M.
Venue	Registered Office of the Company at Plot No. 401, 402 & 413, Industrial Area, Sector-III, Pithampur- 454774, Dist.: Dhar (MP)

Please take the same on your record and acknowledge the same.

Thanking you,

For Shakti Pumps (India) Limited


Company Secretary
Manoj Maheshwari
ACS-24368



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