



**SHAKTI PUMPS HAS CARRIED OUT GROUND BREAKING CEREMONY FOR MANUFACTURING OF BOOSTER PUMPS AT PITHAMPUR, INDORE, MP**

SHAKTI PUMPS today announced that the Company has carried out ground breaking ceremony for the Booster Pump manufacturing unit on 3<sup>rd</sup> August 2011 at the auspicious hands of Mrs. Geeta Devi Patidar, mother of Chairman and Managing Director Mr Dinesh Patidar in the presence of eminent people, members of the Patidar family and employees.

New manufacturing unit, adjacent to the existing unit, spread across 65,500 square feet, will be operation by 31<sup>st</sup> Dec 2011 with annual capacity of 40,000 pumps. The Company has proposed to invest Rs 400 mn for this project; equity component of Rs 187.50 mn is already been raised from IFCI Venture Capital Limited (under Green India Venture Fund), Rs 100 mn each is been sanctioned from State Bank of India and Punjab National Bank as Term Loan.

This facility will add new product to its portfolio and help to enter new market segment with higher margins. This facility is expected to add Rs 120 mn and Rs 560 mn in FY12 and FY 13 respectively.

