

Shakti Met-dor



Date: 18-6-2010

To

The Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal St,  
Mumbai-400001

Sub: Delisting - Outcome of the Board Meeting.

Dear Sirs,

This is to inform that a Meeting of the Board of Directors of the Company was held today (i.e. Friday the 18<sup>th</sup> June 2010) to consider the proposal of Mr. M V S S Subba Raju and Mr. C Shashidar Reddy Promoters of the Company, vide their letter dated June 09, 2010 to acquire along with their associates the equity shares held by public shareholders in the Company pursuant to and in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and to seek delisting of the equity shares of the Company from The Bombay Stock Exchange Limited where only the equity shares are listed.

The proposal inter alia states that:

Pursuant to and in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, the Promoters with their associates, intend to acquire the equity shares held by public shareholders in the Company and to seek delisting of equity shares of the Company.

The compliance formalities, procedures and costs are high for a company with Paid-up Share Capital of less than Rs.3 Crores. The Promoters with their associates have no plans for raising any equity from the Capital Markets in the near future and they propose to consolidate their holding. They consider the delisting proposal to be in the interests of the shareholders of the Company by providing them an exit opportunity and propose a price of Rs.195/- per share which is arrived at through the mechanism applicable as per SEBI (Delisting of Equity Shares) Regulations 2009.

The Board resolved that the proposal for Delisting from The Bombay Stock Exchange Ltd., be communicated to and recommended for approval by the members of the Company in terms of the Delisting Regulations, through postal ballot on the requisition of the Promoters (Mr. M V S S Subba Raju and Mr. C Shashidar Reddy along with their associates).

Cont...2

Shakti Met-Dor Limited

Plot No. 20, Sripuri Colony, Karkhana,  
Secunderabad 500 015, AP, India  
T +91 40 2784 0394 / 0395  
F +91 40 2789 2327

[www.shaktimetdor.com](http://www.shaktimetdor.com)



#2#

Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing Resolution by Postal Ballot) Rules, 2001 and the rules made there-under, a Notice along with the Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 will be mailed to all the members of the Company.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

For Shakti Met-Dor Limited

  
K Girija Devi  
Company Secretary

