



LIMITED REVIEW REPORT

For the Quarter ended 30th September, 2013

To
THE BOARD OF DIRECTORS,
SCOPE INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SCOPE INDUSTRIES (INDIA) LIMITED** for the quarter ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMASAMY KOTESWARA RAO & CO.,
Chartered Accountants
Firm Regn.No:010396S



V. G. Gangadhara Rao N

(V Gangadhara Rao N)

Partner

Membership No.219486

Place: Hyderabad

Date: 14th November 2013



Un-Audited Financial Results for the Quarter Ended 30TH SEPTEMBER, 2013

(Rs in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	2681.46	2641.24	2600.38	5322.50	4841.84	9821.08
	b) Other Operating Income						4.03
	Total Income from operations (net)	2681.46	2641.24	2600.38	5322.50	4841.84	9825.11
2	Expenses						
	a. Cost of Material Consumed	53.06	48.13	64.01	191.19	89.65	242.77
	b. Purchase of Traded Goods	2494.91	2512.27	2523.76	5007.18	4716.83	9104.19
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	22.57	-70.22	-276.48	-47.65	-367.96	-258.81
	d. Employee benefits expense	4.12	8.19	11.18	12.31	26.64	60.28
	e. Depreciation and Amortisation expense	4.02	3.94	9.30	7.96	17.10	14.11
	f. Other Expenses	13.65	7.52	20.04	21.17	45.01	80.34
	Total Expenses	2592.33	2509.83	2351.81	5102.16	4527.27	9242.88
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	89.13	131.41	248.57	220.34	314.57	582.23
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	89.13	131.41	248.57	220.34	314.57	582.23
6	Finance Costs	22.75	22.22	18.97	44.97	26.11	68.97
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	66.38	109.19	229.60	-75.37	288.46	513.26
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	66.38	109.19	229.60	-75.37	288.46	513.26
10	Tax Expense	19.97	32.86	69.09	52.77	86.80	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	46.41	76.33	160.51	122.60	201.66	513.26
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
	Differed Tax Liability						3.88
13	Net Profit / (Loss) for the period (11 ± 12)	46.41	76.33	160.51	122.60	201.66	509.38
14	Share of profit / (loss) of associates*						
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	46.41	76.33	160.51	122.60	201.66	509.38
17	Paid-up equity share capital	1024.63	1079.63	1024.63	1024.63	1024.63	1024.63
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	365.07	365.07	365.07	365.07	365.07	365.07
19 (i)	Earnings per share (before extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	0.45	0.71	1.57	1.20	1.97	4.97
	(b) Diluted	0.45	0.71	1.57	1.20	1.97	4.97
19(ii)	Earnings per share (after extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	0.45	0.71	1.57	1.20	1.97	4.97
	(b) Diluted						

For Scope Industries (India) Limited

Scope Industries (India) Limited

#101, Plot No: 280/A, Road No 12, Banjara Hills, Hyderabad - 500034. Tel - 040 2355 5678, Fax 040 2355 9955

E-mail : info@scopeind.com, Web : www.scopeind.com

Chairman & Managing Director



Share Holding of for the Quarter Ended 30th September, 2013

	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	8566585	8542585	8291299	8566585	8291299	7971585
	- Percentage of Shareholding	79.35%	79.13%	80.92%	79.35%	80.92%	77.80%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	NIL	Nil	NIL	NIL
	- Percentage of Shareholding (as a % of the total)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	2229715	2253715	1955001	2229715	1955001	2274715
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	20.65%	20.87%	19.08%	20.65%	19.08%	22.20%

	PARTICULARS	3 MONTHS ENDED 30.09.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	Nil
2	RECEIVED DURING THE YEAR	2
3	DISPOSED OF DURING THE QUARTER	2
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

NOTE

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.11.2013
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad
Date: 14.11.2013

for SCOPE INDUSTRIES (INDIA) LIMITED


Sriram Pavan Kumar Venugopal
Chairman & Managing Director





Statement of Assets and Liabilities as at 30th September 2013			
		(Rs. in lakhs)	
	Particulars	As at 30/09/2013 Un -Audited	As at 30/09/2012 Un -Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,079.63	1,024.63
	(b) Reserves and surplus	701.73	195.30
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1,781.36	1,219.93
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	537.53	449.53
	(b) Deferred tax liabilities (net)	4.15	0.27
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	541.68	449.80
4	Current liabilities		
	(a) Short-term borrowings	478.60	
	(b) Trade payables		
	(c) Other current liabilities	7,670.46	2,254.41
	(d) Short-term provisions	22.77	1.97
	Sub-total - Current liabilities	8,171.83	2,256.38
	TOTAL - EQUITY AND LIABILITIES	10,494.87	3,926.11
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	327.09	300.56
	(b) Non-current investments		
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances		
	(e) Other non-current assets		
	Sub-total - Non-current assets	327.09	300.56
2	Current assets		
	(a) Current investments		135.05
	(b) Inventories	698.62	803.90
	(c) Trade receivables	8,274.95	1,883.49
	(d) Cash and cash equivalents	11.79	10.13
	(e) Long-term loans and advances	12.34	24.97
	(f) Short-term loans and advances	763.15	567.00
	(g) Other current assets	406.93	201.01
	(h) Miscellaneous Expenses		-
	Sub-total - Current assets	10,167.78	3,625.55
	TOTAL - ASSETS	10,494.87	3,926.11

Place: Hyderabad
Date: 14.11.2013

for SCOPE INDUSTRIES (INDIA) LIMITED

Ram Pavan Kumar Vemuri
Chairman & Managing Director

Scope Industries (India) Limited

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