

**SAVANI FINANCIALS LIMITED**

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in Email: info@savanifinancials.co.in CIN: L67120MH1983PLC031614

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014**

PART I							(Rs. in lacs)
Sr. No.	Particulars	UNAUDITED			UNAUDITED	AUDITED	
		Quarter ended			Six months ended	Year ended	
		30th September, 2014	30th June 2014	30th September, 2013	30th September, 2014	31st March 2014	
1	<b>Income from Operations</b>						
	Interest Income	3.96	3.91	3.67	7.87	14.59	
2	<b>Expenses</b>						
	(a) Legal & Professional Expenses	0.17	0.16	0.16	0.33	1.47	
	(b) Printing and Stationery	0.89	0.16	0.70	1.05	0.71	
	(c) Communication Expenses	2.53	0.31	0.50	2.84	0.53	
	(d) Travelling and Conveyance	0.00	0.01	0.01	0.01	0.06	
	(e) Advertisement	0.20	0.21	0.14	0.41	0.64	
	(f) Membership and Subscription	0.40	0.40	0.18	0.80	0.62	
	(g) Other Expenditure	0.45	0.14	0.23	0.59	0.60	
	<b>Total expenses</b>	<b>4.64</b>	<b>1.39</b>	<b>1.92</b>	<b>6.03</b>	<b>4.63</b>	
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(0.68)</b>	<b>2.52</b>	<b>1.74</b>	<b>1.84</b>	<b>9.96</b>	
4	Other Income	0.00	0.11	0.00	0.11	0.02	
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>(0.68)</b>	<b>2.63</b>	<b>1.74</b>	<b>1.95</b>	<b>9.98</b>	
6	Finance Costs - Interest	0.00	0.00	0.00	0.00	0.00	
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>(0.68)</b>	<b>2.63</b>	<b>1.74</b>	<b>1.95</b>	<b>9.98</b>	
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	
9	<b>Profit/ (Loss) from ordinary activities before tax (7+/-8)</b>	<b>(0.68)</b>	<b>2.63</b>	<b>1.74</b>	<b>1.95</b>	<b>9.98</b>	
10	Tax expense (including tax adjustments of earlier years)	0.00	0.00	(1.46)	0.00	(1.46)	
11	<b>Profit/ (Loss) from ordinary activities after tax (9+/-10)</b>	<b>(0.68)</b>	<b>2.63</b>	<b>3.20</b>	<b>1.95</b>	<b>11.44</b>	
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	
13	<b>Net Profit/ (Loss) for the period (11+/-12)</b>	<b>(0.68)</b>	<b>2.63</b>	<b>3.20</b>	<b>1.95</b>	<b>11.44</b>	
14	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	0.00	0.00	0.00	0.00	0.00	
16	<b>Earnings per share - (not annualized) Basic and Diluted (Rs.)</b>	<b>(0.02)</b>	<b>0.07</b>	<b>0.08</b>	<b>0.05</b>	<b>0.29</b>	
<b>PART II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	No of shares	1,908,950	1,908,950	1,908,950	1,908,950	1,908,950	
	Percentage of Shareholding	47.72	47.72	47.72	47.72	47.72	
2	Promoters and Promoters Group Shareholding						
	(a) Pledged / Encumbered						
	No of shares	-	-	-	-	-	
	Percentage of Shareholding ( as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	-	
	Percentage of Shareholding ( as a percentage of total shareholding of the Company)	-	-	-	-	-	
	(b) Non- Encumbered						
	No of shares	2,091,050	2,091,050	2,091,050	2,091,050	2,091,050	
	Percentage of Shareholding ( as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	
	Percentage of Shareholding ( as a percentage of total shareholding of the Company)	52.28	52.28	52.28	52.28	52.28	

*Ranchan*

Notes :

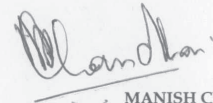
1 Statement of Assets and Liabilities as at 30th September, 2014

(Rs.in Lacs)

	As at	
	30th September, 2014	31st March, 2014
<b>A. EQUITY AND LIABILITIES</b>	<b>UNAUDITED</b>	<b>AUDITED</b>
1 Shareholders' Funds		
a. Share Capital	400.00	400.00
b. Reserves and Surplus	(218.31)	(220.27)
2 Current Liabilities	181.69	179.73
a. Other Current Liabilities	1.81	1.40
<b>Total</b>	<b>183.50</b>	<b>181.13</b>
<b>B. ASSETS</b>		
Non-Current Assets		
a. Long Term Loans and Advances	2.25	2.97
Current Assets		
a. Cash and Cash Equivalents	171.40	175.92
b. Other Current Assets	9.85	2.24
<b>Total</b>	<b>181.25</b>	<b>178.16</b>
<b>Total</b>	<b>183.50</b>	<b>181.13</b>

- 2 The above financial results have been taken on record by the Board of Directors on 11th November, 2014 and the Statutory Auditors have conducted a Limited Review of the said results.
- 3 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 4 At the beginning of the quarter no investor complaint was pending. During the quarter two investor's complaint were received. There were no investor complaints outstanding as on 30th September, 2014.
- 5 Previous year's figures have been regrouped/rearranged, wherever necessary.

On behalf of the Board  
For SAVANI FINANCIALS LTD.



MANISH CHAUDHARI  
DIRECTOR  
Mumbai, 11th November, 2014

**LIMITED REVIEW REPORT**

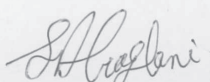
The Board of Directors,  
Savani Financials Limited  
91, Mantra House,  
Marol Co-op Indl. Estate,  
M. V. Road, Andheri (East),  
Mumbai - 400 059

We have reviewed the accompanying statement of unaudited financial results of Savani Financials Limited, having its registered office at 91, Mantra House, Marol Co-op Indl. Estate, M. V. Road, Andheri (East), Mumbai - 400 059 for the quarter and six months ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> November, 2014. Our responsibility is to issue a report on these financial results based on our review.

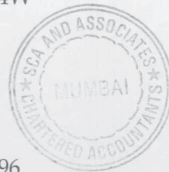
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SCA and Associates**  
Chartered Accountants  
Firm Regn No. : 101174W



Samir Gaglani  
Partner  
Membership No. 117496



Mumbai, 11<sup>th</sup> November, 2014