

SAVANI FINANCIALS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013

PART I		(Rs. in lacs)					
Sr. No.	Particulars	UNAUDITED			UNAUDITED		AUDITED
		Quarter ended			Nine months ended		Year ended
		31st December	30th September	31st December	31st December		31st March
		2013	2013	2012	2013	2012	2013
1	Income from Operations						
	Interest Income	3.79	3.67	3.07	11.04	8.87	12.09
2	Expenses						
	(a) Legal & Professional Expenses	0.45	0.16	0.17	0.78	0.50	1.03
	(b) Printing and Stationery	0.01	0.70	0.00	0.71	0.66	0.67
	(c) Communication Expenses	0.01	0.50	0.00	0.52	0.49	0.50
	(d) Travelling and Conveyance	0.00	0.01	0.01	0.01	0.15	0.15
	(e) Advertisement	0.19	0.14	0.13	0.48	0.42	0.58
	(f) Membership and Subscription	0.13	0.18	0.06	0.44	0.26	0.46
	(g) Other Expenditure	0.13	0.23	0.14	0.47	0.66	0.82
	Total expenses	0.92	1.92	0.51	3.41	3.14	4.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.87	1.74	2.56	7.63	5.73	7.88
4	Other Income	-	-	0.10	0.02	0.10	0.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	2.87	1.74	2.66	7.65	5.83	7.98
6	Finance Costs - Interest	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	2.87	1.74	2.66	7.65	5.83	7.98
8	Exceptional Item	-	-	0.00	0.00	0.00	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	2.87	1.74	2.66	7.65	5.83	7.98
10	Tax expense <i>(including tax adjustments of earlier years)</i>	-	(1.46)	0.00	(1.46)	0.00	1.46
11	Profit / (Loss) from ordinary activities after tax (9+/-10)	2.87	3.20	2.66	9.11	5.83	6.52
12	Extraordinary items (net of tax expense)	-	-	0.00	0.00	0.00	-
13	Net Profit / (Loss) for the period (11+/-12)	2.87	3.20	2.66	9.11	5.83	6.52
14	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	0.00	0.00	0.00	-
16	Earnings per share - (not annualized) Basic and Diluted (Rs.)	0.07	0.08	0.07	0.23	0.15	0.16

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No of shares	1,908,950	1,908,950	1,908,950	1,908,950	1,908,950	1,908,950
	Percentage of Shareholding	47.72	47.72	47.72	47.72	47.72	47.72
2	Promoters and Promoters Group Shareholding						
	(a) Pledged / Encumbered						
	No of shares	-	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	-	-	-	-	-	-
	(b) Non- Encumbered						
	No of shares	2,091,050	2,091,050	2,091,050	2,091,050	2,091,050	2,091,050
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	52.28	52.28	52.28	52.28	52.28	52.28

Notes :

- 1 The above financial results have been taken on record by the Board of Directors on 6th February, 2014 and the Statutory Auditors have conducted a Limited Review of the said results.
- 2 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 3 At the beginning of the quarter no investor complaint was pending. During the quarter no investor complaint was received. There were no investor complaints outstanding as on 31st December, 2013.
- 4 Previous year's figures have been regrouped/rearranged, wherever necessary.

Vide our Report of even date
For **P. P. Bhandari and Co.**
Chartered Accountants
Firm Regn No. : 101174 W



(Signature)
(SAMIR GAGLANI)
PARTNER
Membership No. 117496
Mumbai, 6th February, 2014

On behalf of the Board
For **SAVANI FINANCIALS LTD.**

(Signature)
MANISH CHAUDHARI
DIRECTOR
Mumbai, 6th February, 2014

LIMITED REVIEW REPORT

The Board of Directors,
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai – 400 059

We have reviewed the accompanying statement of unaudited financial results of Savani Financials Limited, having its registered office at 91, Mantra House, Marol Co-op Indl. Estate, M. V. Road, Andheri (East), Mumbai – 400 059 for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 6th February, 2014. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review for conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.P. BHANDARI AND CO.
Chartered Accountants
Firm Regn No. : 101174W



Samir Gaglani
Samir Gaglani
Partner

Membership No. 117496

Mumbai, 6th February, 2014