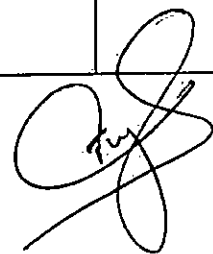


Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of the Acquisition

Name of the Target Company (TC)	Sathavahana Ispat Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Antara India Evergreen Fund Ltd, Mauritius.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Stock Code:526093) National Stock Exchange of India Limited (Stock Code: sathaispat)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	Nil	Nil	Nil
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	49,90,000	9.80	9.80
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil



d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	49,90,000	9.80	9.80
After the acquisition, holding of acquirer along with PACs of:	49,90,000	9.80	9.80
a) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)Shares pledged with the acquirer			
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	49,90,000	9.80	9.80
Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13 th February 2014		
Equity share capital / total voting capital of the TC before the said acquisition	3,84,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	5,09,00,000		
Total diluted share/voting capital of the TC after the said acquisition	5,09,00,000		

... India Evergreen
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Signature of the acquirer / Authorised Signatory

Place : Mauritius
Date : 14-Feb-2014