

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sat Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sat Invest Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,45,10,000	37.13 %	37.13 %
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	1,45,10,000	37.13 %	37.13 %
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	48,25,000	10.49 %	9.65 %
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument	40,00,000	8.69%	8.00 %

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sale			
Total (a+b+c)	88,25,000	19.18 %	17.65 %
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,93,35,000	42.03 %	38.67 %
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	40,00,000	8.69%	8.00 %
Total (a+b+c)	2,33,35,000	50.73 %	46.67 %
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/07/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	3,90,75,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,60,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale .	5,00,00,000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sat Invest Private Limited


Director

Place: Mumbai
Date: 25-07-2014