

41, B-Wing, 4th Floor,Mittal Tower, Nariman Point,Mumbai - 400 021, (INDIA)

| Email : sil@mtnl.net.in | Website : www.satgroup.in

CIN : L45400MH1984PLC034632





SIL/BSE/2014-2015 01-10-2014

The General Manager, Dept. of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001.

Company Code No.: 511076

Dear Sir,

Sub: Declaration of results of Resolutions passed through Postal Ballot (including e-voting)

Please find enclosed herewith result of Postal Ballot declared by the Company alongwith Scrutinizer's Report dated September 30, 2014, on postal ballot received from the members of the Company.

The Wholetime Director has declared the results today, i.e. October 1, 2014, based on the report submitted by the Scrutinizer; the following resolutions have been passed through Postal Ballot (including e-voting).

Resolution No.	Description
1.	Special Resolution for Borrowing powers of the Board
2.	Special Resolution for Creation of Charges on the Company's properties
3.	Ordinary Resolution for Appointment of Mr. Ramesh Chandra Soni as Independent Director
4.	Ordinary Resolution for Appointment of Mr. Sunil Mithalal Jain as Independent Director
5.	Ordinary Resolution for Appointment of Mr. Nikhil Khanderao Raut as Independent Director
6.	Special Resolution for insertion of the Objects in the Object Clause of the Memorandum of Association
7.	Special Resolution to Invest in other Body Corporate

Thanking you,

Yours faithfully, For Sat Industries Limited

) iras. P. Profel.

Nirav Patel Company Secretary

Encl.: As above

SAT INDUSTRIES LIMITED

(CIN: L45400MH1984PLC034632)
Regd. Office: 41, B-Wing, Mittal Tower, Nariman Point, Mumbai – 400 021.
Tel.: +91 22 66107025, Fax: +91 22 66107027,
Website: www.satgroup.in, e-mail: sil@mtnl.net.in

Details of Agenda:

Resolution required: (Ordinary/Special) Mode of Voting: (Postal ballot and E-Voting) In case of Postal Ballot/E-Voting:

Del	Details for reporting as per Clause 35A		agreement p	of instilling agreement based on result of result bander voining		6		
	Promoter/Public	No. of Shares Held	No. of votes	% of Votes Polled on outstanding shares	No. of Votes -	No. of Votes- against	No. of Votes - No. of Votes- favour on votes in favour against poll	%of Votes against on votes poll
		[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
Res	Resolution No. 1 - Borrowing powers of the Board (Special Resolution)	wers of the Boa	ird (Special Re	esolution)				
_	Promoter and Promoter	14510000	14510000	100	14510000	0	100	0
0	Public- Institutional holders	0	0	0	0	0	0	0
3	Public-Others	24565000	6253863	25.46	6253648	215	6666.66	0.00001
	Grand Total	39075000	20763863	53.14	20763648	215	6666.66	0.00001
36	Resolution No. 2 - Creation of Charges on the Company's properties (Special Resolution)	harges on the C	ompany's pro	perties (Special Re	solution)			
_	Promoter and Promoter	14510000	14510000	100	14510000	0	100	0
	Group	c	c	c	c	c	U	C
V C	Public- Institutional notaers	24565000	6253863	25.46	6252948	915	6666666	0.00001
	Grand Total	39075000	20763863	53.14	20762948	915	6666.66	0.00001
36	Resolution No. 3 - Appointment of Independent Director (Ordinary Resolution)	of Independent	Director (Ord	inary Resolution)				
_	Promoter and Promoter	14510000	14510000	100	14510000	0	100	0
0	Public- Institutional holders	0	0	0	0	0	0	0
0	Public-Others	24565000	6253863	25.46	6252963	006	6666.66	0.00001
	Grand Total	39075000	20763863	53.14	20762963	006	666666	0.00001
Re	Resolution No. 4 - Appointment of Independent Director (Ordinary Resolution)	of Independent	Director (Ord	inary Resolution)				
_	Promoter and Promoter Group	14510000	14510000	100	14510000	0	100	0
7	Public- Institutional holders	0	0	0	0	0	0	0
3	Public-Others	24565000	6253863	25.46	6252963	006	666666	0.00001
	Grand Total	39075000	20763863	53.14	20762963	006	99.9999	0.00001



Res	Resolution No. 5 Appointment of Independent Director (Ordinary Resolution)	t of Independe	nt Director (Ord	linary Resolution				
-	Promoter and Promoter Group	14510000	14510000	100	14510000	0	100	0
2	Public- Institutional holders	0	0	0	0	0	0	0
3	Public-Others	24565000	6253863	25.46	6253663	200	99.9999	0.00001
	Grand Total	39075000	20763863	53.14	20763663	200	99.9999	0.00001
Res	Resolution No. 6 - Insertion of the Objects in the Object Clause of The Memorandum of Association (Special Resolution)	ne Objects in th	e Object Claus	e of The Memoral	ndum of Associati	on (Special F	Resolution)	
_	Promoter and Promoter Group	14510000	14510000	100	14510000	0	100	0
2	Public- Institutional holders	0	0	0	0	0	0	0
3	Public-Others	24565000	6253863	25.46	6253663	200	99.9999	0.00001
	Grand Total	39075000	20763863	53.14	20763663	200	99.9999	0.00001
Res	Resolution No. 7 - To Invest in other Body Corporate (Special Resolution)	ther Body Corp	orate (Special	Resolution)				
-	Promoter and Promoter Group	14510000	14510000	100	14510000	0	100	0
7	Public- Institutional holders	0	0	0	0	0	0	0
3	Public-Others	24565000	6253863	25.46	6252963	006	6666.66	0.00001
	Grand Total	39075000	20763863	53.14	20762963	006	99.9999	0.00001

For Sat Industries Limited

Nival. P. Pald.

Nirav Patel
Company Secretary
Membership No.: A32979



D. M. JAIN & CO.

CHARTERED ACCOUNTANTS
C-6/004, Shanti Nagar, Sector No - 8,
Mira Road (E), Thane - 401107.
Tel: 28121740, Mobile: 9821429516,
Email: - dineshcaicwa@gmail.com

Scrutinizer's Report [Pursuant to section110of the Companies Act, 2013 and Rule22 of the Companies (Management and Administration) Rules, 2014]

To The Wholetime Director, Sat Industries Limited 41, B-Wing, Mittal Tower, Nariman Point, Mumbai – 400 021

Dear Sir,

- 1. I, Dinesh M. Jain, a Chartered Accountant in practice, have been appointed as a scrutinizer by the Board of Directors of Sat Industries Limited (The Company) for the purpose of scrutinizing the Postal Ballot process and ascertaining requisite majority on voting carried out as per the provisions of Section 110 of the Companies Act, 2013 read with Rule22of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice (hereinafter referred to as "the resolutions") of Postal Ballot dated 19th August, 2014.
- 2. The Notice dated 19thAugust, 2014 for conducting Postal Ballot along with statement setting out material facts under 102 of the Companies Act, 2013 and other relevant papers was sent to the shareholders in respect of the resolutions to be passed through Postal Ballot.
- 3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to Postal Ballot and evoting on the resolutions contained in the Notice of Postal Ballot. My responsibility as a scrutinizer for Postal Ballot process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on Postal Ballot Forms received and the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency engaged by the Company to provide e-voting facilities for e-voting for Postal Ballot.





D. M. JAIN & CO.

CHARTERED ACCOUNTANTS
C-6/004, Shanti Nagar, Sector No - 8,
Mira Road (E), Thane - 401107.
Tel: 28121740, Mobile: 9821429516,
Email: - dineshcaicwa@gmail.com

- 4. Further to the above, I submit my report on Postal Ballot as under:
 - (i) The voting period remained open from 30th August, 2014, 9.00 A.M. to 29th September, 2014 5.00 P.M.
 - (ii) The members of the Company as on the "cut off" date i.e. Friday,22nd August, 2014 were entitled to vote on the resolutions as set out in the notice of the Postal Ballot.
 - (iii) The votes cast were unblocked on Monday, 29th September, 2014 in the presence of 2 witnesses, Mr. Kamal Singh, residing at 3/C-Wing, B.N.- 3, Highland CHS, Narendra Park, Mira Road (E) and Mr. Dharmendra Pathak, residing at B-104, C-2, Ami Park CHS Ltd, Near Galaxy Hotel, Nallasopara (W), Thane 401203 who are not in the employment of the Company.

They have signed below in confirmation of the e-votes being unblocked in the presence.

Stinget	attal
()	(
Kamal Singh	Dharmendra Pathak

(iv) Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "in favour", "against" and "invalid" each of the resolutions that were put to vote, were generated from e-voting website of Central Depository Services Limited ("CDSL") i.e. https://www.evotingindia.com and based on such reports generated and Postal Ballot forms physically received by us, the result of the voting is annexed.

FOR D. M. JAIN & CO.

CHARTERED ACCOUNTANTS

F.R.N.: 116723W

DINESH M. JAIN

(Proprietor)

Membership No.: 102108

Place : Mumbai

Date: 30th September, 2014



D. M. JAIN & CO.

CHARTERED ACCOUNTANTS
C-6/004, Shanti Nagar, Sector No - 8,
Mira Road (E), Thane - 401107.
Tel: 28121740, Mobile: 9821429516,
Email: - dineshcaicwa@gmail.com

Annexure to the Scrutinizer's Report:

Item no. of Notice	Votes in fav resolu			gainst the lution	Invalid votes
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	
Item No. 1 of the Notice (As Special Resolution)	20763648	99.9999	215	0.00001	0
Item No. 2 of the Notice (As Special Resolution)	20762948	99.9999	915	0.00001	0
Item No. 3 of the Notice (As an Ordinary Resolution)	20762963	99.9999	900	0.00001	0
Item No. 4 of the Notice (As an Ordinary Resolution)	20762963	99,9999	900	0.00001	0
Item No. 5 of the Notice (As an Ordinary Resolution)	20763663	99.9999	200	0.00001	0
Item No. 6 of the Notice (As Special Resolution)	20763663	99.9999	200	0.00001	0
Item No. 7 of the Notice (As Special Resolution)	20762963	99.9999	900	0.00001	0

