

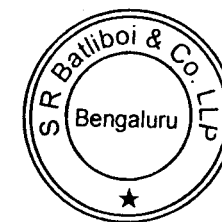
SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

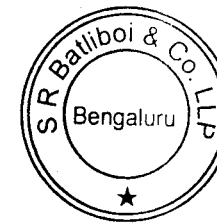
(Rs. in lakhs)

PART I							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Net Sales/Income from Operations	8,644.42	8,869.30	8,924.51	26,043.76	27,903.32	36,271.21
2	Expenditure						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in Work-In-Progress	78.29	(88.51)	(17.15)	9.69	52.65	(37.67)
	d. Employee benefits expense	5,859.54	6,169.12	5,979.88	17,714.66	18,714.95	24,568.63
	e. Depreciation and amortisation expense	237.55	244.22	312.41	724.04	937.35	1,187.80
	f. Other expenses	1,860.65	2,139.50	1,918.57	5,729.74	6,743.81	8,724.49
	Total	8,036.03	8,464.33	8,193.71	24,178.13	26,448.76	34,443.25
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	608.39	404.97	730.80	1,865.63	1,454.56	1,827.96
4	Other Income	992.01	2,400.97	529.92	4,154.17	2,136.75	2,243.52
5	Profit before finance costs and Exceptional Items (3+4)	1,600.40	2,805.94	1,260.72	6,019.80	3,591.31	4,071.48
6	Finance costs	-	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	1,600.40	2,805.94	1,260.72	6,019.80	3,591.31	4,071.48
8	Exceptional items (refer note 4(a))	951.15	246.24	-	1,197.39	-	-
9	Profit from Ordinary Activities before tax (7-8)	649.25	2,559.70	1,260.72	4,822.41	3,591.31	4,071.48
10	Tax expense	426.94	514.47	106.80	1,324.10	442.58	466.77
11	Net Profit from Ordinary Activities after tax (9-10)	222.31	2,045.23	1,153.92	3,498.31	3,148.73	3,604.71
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	222.31	2,045.23	1,153.92	3,498.31	3,148.73	3,604.71
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,124.20	2,118.15	2,218.01	2,124.20	2,218.01	2,095.99
15	Reserves excluding revaluation reserves	31,178.88	35,926.60	36,622.50	31,178.88	36,622.50	34,836.92
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Extraordinary items						
	- Basic	1.05	9.68	4.90	16.59	12.66	14.95
	- Diluted	1.04	9.67	4.84	16.56	12.50	14.79
	b) Basic and diluted EPS after Extraordinary items						
	- Basic	1.05	9.68	4.90	16.59	12.66	14.95
	- Diluted	1.04	9.67	4.84	16.56	12.50	14.79



PART II							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	13,500,596	13,525,001	14,469,717	13,500,596	14,469,717	13,249,479
	- Percentage of shareholding	63.56%	63.85%	65.24%	63.56%	65.24%	63.21%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,741,377	7,656,522	7,710,397	7,741,377	7,710,397	7,710,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.44%	36.15%	34.76%	36.44%	34.76%	36.79%

	Particulars	Quarter Ended December 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	14
	Disposed during the quarter	14
	Remaining unresolved at the end of quarter	Nil



SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. in lakhs)

Sl. No.		Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Segment Revenue						
a.	Software Services	8,590.25	8,796.32	8,736.97	25,828.04	26,605.43	34,887.07
b.	Software Products	54.17	72.98	187.54	215.72	1,297.89	1,384.14
	Total	8,644.42	8,869.30	8,924.51	26,043.76	27,903.32	36,271.21
	Less Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	8,644.42	8,869.30	8,924.51	26,043.76	27,903.32	36,271.21
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,399.81	2,297.18	2,000.83	6,952.69	5,029.14	6,763.63
b.	Software Products	20.65	36.19	113.25	68.31	971.01	979.54
	Total	2,420.46	2,333.37	2,114.08	7,021.00	6,000.15	7,743.17
	Less: i) Finance costs	-	-	-	-	-	-
	ii) Other un-allocable expenditure net of un-allocable income	729.37	0.13	1,154.15	2,041.35	2,940.86	4,119.61
	iii) Exchange (gain)/loss	90.69	(472.70)	(300.79)	(1,040.15)	(532.02)	(447.92)
	iv) Provision for diminution in value of investments/ (reversals)	951.15	246.24	-	1,197.39	-	-
	Total Profit before tax	649.25	2,559.70	1,260.72	4,822.41	3,591.31	4,071.48
3	Capital Employed (Segment Assets - Segment Liabilities)						
a.	Software Services	4,856.59	4,197.13	5,024.05	4,856.59	5,024.05	4,649.87
b.	Software Products	1,040.31	1,045.54	947.39	1,040.31	947.39	904.58
	Sub total	5,896.90	5,242.67	5,971.44	5,896.90	5,971.44	5,554.45
c.	Unallocated Corporate Assets	35,813.11	37,532.87	34,807.10	35,813.11	34,807.10	34,503.83
	Less : Corporate Liabilities	(8,046.18)	(4,717.32)	(1,916.29)	(8,046.18)	(1,916.29)	(3,095.21)
	Total Capital Employed	33,663.83	38,058.22	38,862.25	33,663.83	38,862.25	36,963.07

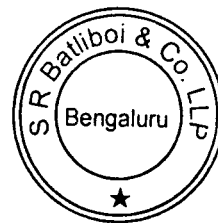


PART I							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Net Sales/Income from Operations	11,314.88	11,314.45	11,675.89	34,171.33	36,150.83	47,483.08
2	Expenditure						
	a. Cost of materials consumed	2.50	42.93	3.38	47.92	55.82	57.83
	b. Purchases of Stock-In-Trade	-	67.22	-	67.51	-	7.60
	c. Changes in Work-In-Progress and Stock-In-Trade	100.49	(57.67)	(26.57)	113.97	6.25	(74.43)
	d. Employee benefit expense	7,645.13	7,753.64	7,772.17	22,739.31	24,816.85	32,431.63
	e. Depreciation & amortisation expense	307.82	304.82	608.11	1,008.76	1,402.80	1,941.45
	f. Other expenses	2,208.55	2,547.60	2,637.60	7,040.05	8,338.38	10,869.12
	Total	10,264.49	10,658.54	10,994.69	31,017.52	34,620.10	45,233.20
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,050.39	655.91	681.20	3,153.81	1,530.73	2,249.88
4	Other Income	636.67	1,324.10	540.32	2,858.02	1,667.92	1,764.33
5	Profit before finance costs and Exceptional Items (3+4)	1,687.06	1,980.01	1,221.52	6,011.83	3,198.65	4,014.21
6	Finance costs	5.79	5.79	9.80	18.85	32.95	41.34
7	Profit after finance costs but before Exceptional Items (5-6)	1,681.27	1,974.22	1,211.72	5,992.98	3,165.70	3,972.87
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,681.27	1,974.22	1,211.72	5,992.98	3,165.70	3,972.87
10	Tax expense	569.06	598.23	160.23	1,753.13	672.08	776.94
11	Net Profit from Ordinary Activities after tax (9-10)	1,112.21	1,375.99	1,051.49	4,239.85	2,493.62	3,195.93
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,112.21	1,375.99	1,051.49	4,239.85	2,493.62	3,195.93
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,124.20	2,118.15	2,218.01	2,124.20	2,218.01	2,095.99
15	Reserves excluding revaluation reserves	38,501.17	42,475.83	41,735.45	38,501.17	41,735.45	39,830.73
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Extraordinary items						
	- Basic	5.24	6.51	4.47	20.11	10.02	13.26
	- Diluted	5.22	6.50	4.41	20.07	9.90	13.11
	b) Basic and diluted EPS after Extraordinary items						
	- Basic	5.24	6.51	4.47	20.11	10.02	13.26
	- Diluted	5.22	6.50	4.41	20.07	9.90	13.11



PART II							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	13,500,596	13,525,001	14,469,717	13,500,596	14,469,717	13,249,479
	- Percentage of shareholding	63.56%	63.85%	65.24%	63.56%	65.24%	63.21%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,741,377	7,656,522	7,710,397	7,741,377	7,710,397	7,710,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.44%	36.15%	34.76%	36.44%	34.76%	36.79%

	Particulars	Quarter Ended December 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	14
	Disposed during the quarter	14
	Remaining unresolved at the end of quarter	Nil

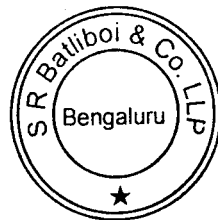


SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. in Lakhs)

Sl. No.		Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Segment Revenue						
a.	Software Services	10,556.51	10,384.56	10,547.38	31,338.28	31,581.34	41,647.42
b.	Software Products	439.22	459.46	465.91	1,448.69	2,186.72	2,744.38
c.	Automotive, Utilities and Industrial	49.05	58.42	66.28	153.63	192.42	226.77
d.	Network Engineering Services	547.43	677.64	862.56	2,091.43	2,686.06	3,460.82
	Total	11,592.21	11,580.08	11,942.13	35,032.03	36,646.54	48,079.39
	Less: Inter segment revenue	277.33	265.63	266.24	860.70	495.71	596.31
	Net Sales/Income from Operations	11,314.88	11,314.45	11,675.89	34,171.33	36,150.83	47,483.08
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,896.70	2,602.03	2,387.90	8,227.68	5,951.02	8,306.84
b.	Software Products	240.44	274.11	282.43	869.51	1,334.29	1,664.08
c.	Automotive, Utilities and Industrial	11.97	(16.91)	17.26	8.34	(1.46)	(22.71)
d.	Network Engineering Services	134.46	141.15	172.51	407.70	578.96	628.49
	Total	3,283.57	3,000.38	2,860.10	9,513.23	7,862.81	10,576.70
	Less: i) Finance costs	5.79	5.79	9.80	18.85	32.95	41.34
	ii) Other un-allocable expenditure net off un-allocable Income	1,688.80	1,860.61	1,952.77	5,159.39	5,244.08	7,032.22
	iii) Exchange loss/ (gain)	(92.29)	(840.24)	(314.19)	(1,657.99)	(579.92)	(469.73)
	Total Profit/(Loss) before tax	1,681.27	1,974.22	1,211.72	5,992.98	3,165.70	3,972.87
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	17,197.89	16,564.86	14,564.74	17,197.89	14,564.74	14,525.53
b.	Software Products	1,094.93	1,085.66	1,423.54	1,094.93	1,423.54	1,375.73
c.	Automotive, Utilities and Industrial	231.24	280.86	384.87	231.24	384.87	347.79
d.	Network Engineering Services	846.32	1,028.47	1,073.40	846.32	1,073.40	1,072.67
	Sub total	19,370.38	18,959.85	17,446.55	19,370.38	17,446.55	17,321.72
e.	Unallocable Corporate Assets	29,978.26	30,446.33	28,789.37	29,978.26	28,789.37	28,068.80
	Less: Corporate Liabilities	(8,362.52)	(4,798.73)	(2,260.72)	(8,362.52)	(2,260.72)	(3,433.64)
	Total Capital Employed	40,986.12	44,607.45	43,975.20	40,986.12	43,975.20	41,956.88



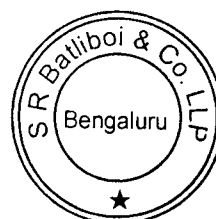
NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on January 20, 2014.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended		Nine months ended		Year ended	
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
Turnover	8,644.42	8,869.30	8,924.51	26,043.76	27,903.32	36,271.21
Profit before Tax	649.25	2,559.70	1,260.72	4,822.41	3,591.31	4,071.48
Profit after Tax	222.31	2,045.23	1,153.92	3,498.31	3,148.73	3,604.71

- 4) Regarding Subsidiaries and Joint Venture companies:
 - a) The Company has evaluated its investment in ConnectM Technology Solutions Pvt. Ltd. ("ConnectM") and Sasken Inc for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, the Company has recognized a provision for diminution in the value of investment as at December 31, 2013 amounting to Rs.1,796.24 Lakhs (March 31, 2013 Rs. 1,550.00 Lakhs) and Rs.951.15 Lakhs (March 31, 2013 Rs. Nil Lakhs) respectively, for these entities.
 - b) The following amounts are due from/ (payable to) Subsidiaries:

Company	Amount in Rs. Lakhs			
	As at December 31, 2013		As at March 31, 2013	
	Loans	Other Balances	Loans	Other Balances
Sasken Network Engineering Ltd.	-	(277.09)	-	(130.39)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.76)	-	(1.56)
Sasken Finland Oy	-	(47.99)	-	21.29
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(206.27)	-	(150.29)
Sasken Inc	4,311.42	452.61	2,783.64	727.81
Sasken Network Solutions Inc	-	(0.55)	-	(81.32)
Sasken Japan KK	-	-	-	(6.31)



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Other Notes:

5) Employee Stock Option Plan

During the quarter ended December 31, 2013, the Company issued 50,000 options under Employee Stock Option Scheme 2006 to one of its employees. The options have a graded vesting period over three years with an exercise price of Rs.119. During the quarter, 27,900 options lapsed, 34,550 options were exercised (60,450 shares were allotted, including for 25,900 options exercised in earlier quarters) and 277,500 options were outstanding as at December 31, 2013.

6) Included in the revenue for the previous year is an item of royalty income of Rs. 880.52 lakhs in respect of Software Product License granted to a non-Indian Licensee, who has purportedly claimed non-usage of the licensed IPR after initial acceptance, which is being contested by the Company. Based on legal advice, the management is reasonably confident of collecting the dues from the customer for which necessary steps are being taken and hence no further adjustments are considered necessary at this stage.

7) On November 18, 2013, the Company allotted 1,200,000 convertible warrants to Ms.Ira Bhaduri in her capacity as Trustee of Lahiri Family Trust , of which Mr.Anjan Lahiri, Whole-time Director and CEO of the Company, is the Managing Trustee, on a preferential basis on such terms and conditions as contained in the Special Resolution passed by the Company through Postal Ballot on November 8, 2013. The warrant expires at the end of 18 months from the date of issue. The allottee shall be entitled for one equity share of Rs.10 each of the Company for each such warrant at a price of Rs.120.25 each. As per the terms of allotment, 25% of the application money has been paid, which has been recorded as "money received against share warrants" and on payment of the remaining 75% of consideration, proportionate number of shares will be allotted.

8) Saskaen Japan KK., a wholly owned subsidiary in Japan was liquidated on November 18, 2013 after obtaining necessary approvals from concerned authorities.

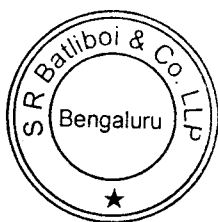
9) In celebration of its 25th year since incorporation, the Board has declared a special dividend of Rs.22.50 per equity share of Rs.10 each (225%) in addition to special dividend of Rs.2.50 per equity share of Rs.10 each (25%) declared in October 2013, taking the total special dividend to Rs.25.00 per equity share of Rs 10 each (250%). The record date to ascertain the list of shareholders who will be eligible for dividend will be January 25, 2014.

10) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

Place: Bangalore
Date: January 20, 2014

For Saskaen Communication Technologies Ltd.

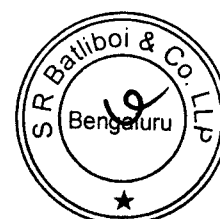

Rajiv C. Mody
Chairman & Managing Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
**Board of Directors of
Sasken Communication Technologies Limited**

1. We have audited the quarterly financial results of Sasken Communication Technologies Limited ('the Company') for the quarter ended December 31, 2013 and the year-to-date results for the period April 01, 2013 to December 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2013 as well as the year to date results for the period from April 01, 2013 to December 31, 2013.



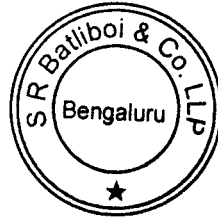
S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

MAO
per Navin Agrawal
Partner
Membership number: 56102
Place: Bangalore
Date : January 20, 2014



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors
Sasken Communication Technologies Limited

1. We have audited the quarterly consolidated financial results of Sasken Communication Technologies Limited ('the Company') and its subsidiaries and joint venture (collectively called 'Sasken Group') for the quarter ended December 31, 2013 and the consolidated year to date results for the period April 01, 2013 to December 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year-to-date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. (a) We did not audit the consolidated financial statements of one subsidiary and financial statements of one joint venture included in the consolidated quarterly financial results as well as consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3,418.71 lakhs as at December 31, 2013; as well as the total revenue (including other income) of Rs. 2,477.95 lakhs for the nine months period ended December 31, 2013 and Rs. 628.57 lakhs for the quarter ended December 31, 2013.

(b) We did not audit the financial statements of a subsidiary incorporated in Finland, included in the consolidated quarterly financial results as well as consolidated year to date results, whose consolidated interim financial statements prepared as per accounting principles generally accepted in Finland ('Finnish GAAP') reflect total assets of Rs. 4,411.23 lakhs as at December 31, 2013; as well as the total revenue (including other income) of Rs. 4,909.25 lakhs for the nine months period ended December 31, 2013 and Rs. 1,809.37 lakhs for the quarter ended December 31, 2013. We have undertaken the audit of conversion of these financial statements from Finnish GAAP to accounting principles generally accepted in India.

These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.




S.R. BATLIBOI & CO. LLP

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- (c) We also did not audit the financial statements of Sasken Communication Technologies Mexico S.A. DE C.V (“Sasken Mexico”), included in the consolidated quarterly results as well as consolidated year to date results. The interim financial statements of Sasken Mexico, included in the consolidated quarterly financial results and consolidated year to date results are based on unaudited financial results, which reflect total assets of Rs. 272.64 lakhs as at December 31, 2013, total revenues (including other income) of Rs. 42.80 lakhs for the nine months period ended December 31, 2013 and Rs. 0.01 lakhs for the quarter ended December 31, 2013.
4. We report that quarterly and year to date consolidated financial statements have been prepared by the Company’s management in accordance with the requirements of Accounting Standard (AS) 21, Consolidated Financial Statements and Accounting Standard (AS) 27, Financial Reporting of Interests in Joint Ventures notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013.
5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
- (i) include the quarterly financial results and year-to-date of the following entities:
 - a) Sasken Communication Technologies Limited (“Sasken” or “the Company”)
 - b) Sasken Network Engineering Limited (“SNEL”), and its subsidiary,
 - c) Sasken Japan KK (“Sasken KK”),
 - d) Sasken Communication Technologies (Shanghai) Co Ltd. (“Sasken China”),
 - e) Sasken Communication Technologies, S.A. DE C.V (“Sasken Mexico”),
 - f) Sasken Finland Oy (“Sasken Finland”),
 - g) Sasken Inc, USA (“Sasken USA”), and
 - h) ConnectM Technology Solutions Private Limited (“Connect M”);
 - (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended December 31, 2013 as well as the consolidated year to date results for the period from April 01, 2013 to December 31, 2013.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Navin Agrawal
Partner
Membership number: 56102
Place: Bangalore
Date : January 20, 2014



Media Release - FOR IMMEDIATE RELEASE

Speaking on the results, Rajiv C Mody, Chairman and Managing Director Sasken Communication Technologies limited said, “While revenues have remained flat on a sequential quarter basis, we have been able to make significant improvements in our operating margins. In celebration of its 25th year since incorporation, the Board has declared a special dividend of Rs.22.50 per equity share in addition to the special dividend of Rs.2.50 declared in October 2013, thus taking the total special dividend to Rs.25.00 (250%)”. “Our leadership team under the guidance of Anjan Lahiri, our CEO is putting together a plan that will see us returning to growth in the coming quarters” added, Mr. Mody.

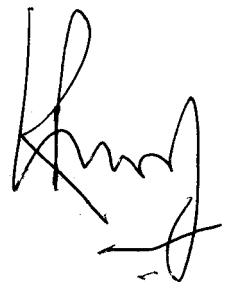
Bangalore, 20 January 2014: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the third quarter ended December 31, 2013.

Performance Snapshot for the Quarter: Q3 FY 14

- Consolidated Revenues for Q3 FY 14 at ₹. 113.15 Crore
 - Sequentially same as the previous quarter
 - Down 3.1 % YoY from Q3 FY 13
- Consolidated EBIDTA for Q3 FY 14 at ₹. 13.58 Crore
 - Up 41.4 % sequentially over the previous quarter
 - Up 5.3% YoY from Q3 FY 13
- Consolidated PAT for Q3 FY 14 at ₹. 11.12 Crore
 - Down 19.2 % sequentially over the previous quarter
 - Up 5.8% YoY from Q3 FY 13
 - PAT Margins for the quarter at 9.8 %

Key Business metrics for the Quarter: Q3 FY 14

- Software services revenues for Q3 FY 14 at ₹. 108.27 Crore
 - Up 0.3 % sequentially over the previous quarter
 - Down 2.8% YoY from Q3 FY 13
- Products group revenues for Q3 FY 14 at ₹.4.39 Crore
 - Down 4.4 % sequentially over the previous quarter
 - Down 5.7% YoY from Q3 FY 13
- Consolidated EBIDTA margins were at 12.0 %.
 - Services EBIDTA margins were at 15.1 %
 - Products EBIDTA margins were at -60.7 %

A handwritten signature in black ink, appearing to be the name of a representative of the company, located in the bottom right corner of the page.

Indian GAAP Financial Release - Q3 FY 14

- Revenue contribution from
 - the Top five customers stood at 40.5 % and
 - from Top 10 customers at 59.8 %
- Consolidated EPS was at ₹. 5.24 for the quarter
- 4 new customers added during the quarter making the total of active customers to 139

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.

About Sasken:


Sasken (www.sasken.com) is an embedded communications solutions company, that helps businesses across the communications value chain accelerate product development life cycles. Sasken offers a unique combination of research and development consultancy, wireless software products and software services, and works with Network OEMs, Semiconductor Vendors, Terminal Device OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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	Q3 FY 14	Q2 FY 14	Q1 FY 14	Q4 FY 13	Q3 FY 13	Q2 FY 13	Q1 FY 13
Employee Metrics							
Employees, period end							
Total Employees (Consolidated)	2,053	2,108	2,122	2,291	2,560	2,762	2,960
Services S/W, Product S/W and technical professionals	1,827	1,868	1,892	2,050	2,308	2,505	2,684
Support Staff	226	240	230	241	252	257	276
Hiring Metrics							
Gross Adds	116	150	76	59	109	110	237
Net Adds	(55)	(15)	(169)	(269)	(202)	(198)	(66)
Attrition % Annualized (Based on Voluntary attrition only)	28.3%	28.0%	37.2%	36.8%	28.7%	34.3%	35.4%
Attrition % LTM (Based on Voluntary attrition only)	31.4%	31.5%	34.0%	34.7%	33.3%	32.4%	31.6%
Revenue by geography - Consolidated (In %)							
North America	34%	33%	28%	24%	24%	25%	22%
EMEA	38%	36%	37%	34%	35%	33%	36%
India	20%	23%	23%	29%	31%	32%	26%
APAC	8%	8%	12%	13%	10%	10%	13%
Client Concentration (In %)							
Top 5 client contribution to revenues	40.5%	42.0%	42.0%	45.6%	49.0%	50.6%	50.9%
Top 10 client contribution to revenues	59.8%	60.0%	64.0%	66.4%	69.7%	72.5%	73.5%
Relationships with Tier 1 Customers - Services+Products							
< 1 Million dollar customers - Trailing 12 months	13	11	11	11	11	11	14
1 < >3 Million dollar customers - Trailing 12 months	8	7	8	8	8	8	6
3 < >10 Million dollar customers - Trailing 12 months	7	10	9	8	6	6	7
10 < >20 Million dollar customers - Trailing 12 months				1	2	2	1
> 20 Million dollar customers - Trailing 12 months							1
Utilization, including trainees (Services Only - In %)	73.0%	74.6%	75.6%	69.5%	67.9%	64.5%	66.9%
Revenue Split (Products Only) (In ₹ Million)							
License fees	4	5	10	33	26	18	11
Royalties	12	13	21	19	18	30	107
Customization	29	28	25	4	2	2	5
Revenue Split (Services Only) (In ₹ Million)							
Onsite	492	423	421	373	354	309	382
Offshore	590	657	674	701	763	756	816
Revenue by Project Type (Services Only) (In ₹ Million)							
Time and Material (including compensation)	890	865	854	786	862	862	944
Fixed Price	192	215	241	288	255	203	254

