



SASKEN WINS ARBITRATION AWARD

Bangalore, India, July 1, 2014: Sasken Communication Technologies Limited (“Sasken”), having its registered office in Bangalore, India, announced today that it has received arbitration award in its favor in the matter of Spreadtrum Communications Inc. (“Spreadtrum”). The award recognizes that the agreement between the parties is in full force and as a result, Spreadtrum has been directed to pay USD 31.7 million within 30 days, towards royalties and interest on unpaid royalties. Further the Arbitrator had directed Spreadtrum to continue to provide royalty reports and pay the contracted royalties on an ongoing basis.

In December 2012, Sasken approached American Arbitration Association’s International Centre for Dispute Resolution (“AAA”) over non-payment of royalties, which was contractually agreed by Spreadtrum for the software/IP licensed by Sasken as part of the joint development project undertaken by both the parties. Spreadtrum failed to meet the above, and other obligations to Sasken, a decision that resulted in arbitration filed by Sasken before the American Arbitration Association’s International Centre for Dispute Resolution.

Spreadtrum is required to pay within 30 days an amount of USD 31.7million and further continue to pay royalties for the Foreground IP provided by Sasken.

Mr. Rajiv Mody, Chairman and Managing Director Sasken, said, ‘This award is a vindication of the years of pioneering work that Sasken has done in the area of mobility and protocol stacks’. ‘This also resonates with our unfailing commitment to upholding values of integrity and fair business practices’ added Mr. Mody.

‘We are delighted with the award, which we believe is fair and balanced. This reaffirms our faith in the judicial system’ said Neeta Revankar, Whole time Director and CFO.

About Sasken

Sasken is a leader in providing Engineering R&D and Productized IT services to global tier 1 customers in the Communications & Devices, Retail, Insurance and Independent Software space.

Sasken’s deep domain knowledge and comprehensive suite of services has helped global leaders in verticals such as Semiconductors, Consumer Electronics, Smart Devices, Automotive Electronics, Enterprises and Network Equipment maintain market leadership. In the Retail, Insurance and Independent Software Vendor verticals, Sasken enables customers to rapidly rearchitect their suite of IT Application and Infrastructure.

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