

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sangam India Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mentor Capital Ltd. 713, Raheja Centre, Nariman Point, Mumbai- 400021.		
3. Whether the acquirer belongs to Promoter/Promoter group	No.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay / NSE Stock Exchange		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	6,584,697	16.70	
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	6,584,697	16.70	-
<u>Details of acquisition / Sale</u>			
a) Shares carrying voting rights acquired/ Sold	842,894	2.14	
b) VRs acquired / Sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / Sold			
Total (a+b+c)	842,894	2.14	-
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights	7,427,591	18.84	
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	7,427,591	18.84	-
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Silent features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	31st Oct, 2014		
9. Equity share capital / total voting capital of the TC before the said acquisition	3,94,21,559 Shares		
10. Equity share capital/ total voting capital of the TC after the said acquisition	3,94,21,559 Shares		
11. Total diluted share/voting capital of the TC after the said acquisition	-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Mumbai
Date: 31st Oct, 2014