

**SANGAM (INDIA) LIMITED**  
 Regd. Off.: Alur, Chittorgarh Road, Bhiwara-311001 (Raj.), Phone: 01482-267150, Fax: 01482-304120  
 CIN: L17119RJ1984PLC003173, Web: www.sangamgroup.com, Email: sa@crystalatlasgroup.com  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2014

PART I							Statement of Assets and Liabilities			
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	As at		
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13		30.09.14	31.03.14	
		Unaudited			Unaudited			Audited		
1	Income from Operations									
a)	Net Sales/Income from Operations	36900	37293	35140	74193	71720	143261			
b)	Other operating income	179	210	164	389	346	701			
	Total Income from Operations (net) (a+b)	37079	37503	35304	74582	72066	143962			
2	Expenses									
a)	Cost of materials consumed	22637	21062	21012	43699	39622	82727			
b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(1657)	1599	(2176)	(58)	22	(1312)			
c)	Employees benefits expense	3500	2775	2764	6275	5315	10525			
d)	Depreciation and amortisation expense	1915	1894	1881	3803	3748	7432			
e)	Power & Fuel	4236	3727	3432	7965	6709	13856			
f)	Toll Contract fee					4255	5645			
g)	Other Expenditure	3689	3251	3111	6744	6474	12745			
	Total expenses	33626	34308	32163	67934	66175	138820			
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	3453	3195	3141	6648	5891	12142			
4	Other income	49	162	178	211	346	609			
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	3502	3357	3319	6859	6237	12751			
6	Finance costs	1629	1676	1505	3305	3199	6606			
7	Profit/(Loss) from ordinary activities after finance costs but before tax & except onl items (5-6)	1873	1681	1814	3554	3038	6145			
8	Exceptional items					30	30			
9	Profit/(Loss) from ordinary activities before tax (7-8)	1873	1681	1814	3554	3038	6115			
10	Tax Expense									
	Current	880	788	814	1668	1410	2373			
	Earlier Years					(43)	(43)			
	Deferred	(204)	(241)	(224)	(645)	(199)	(265)			
	Total Tax Expense	676	547	590	1223	1211	2063			
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1197	1134	1224	2331	1827	4050			
12	Paid-up Equity Share Capital	3942	3942	3942	3942	3942	3942			
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						29201			
14	Earning per share (of ₹ 10/- each) (net annualised) Basic & Diluted (in ₹)	5.04	2.88	3.11	5.91	4.65	10.27			

PART II						
PARTICULARS OF SHARE HOLDING						
1	Public Shareholding					
	- No of Shares	22550423	22550423	24189852	22550423	24189852
	- % of Shareholding	57.20	57.20	61.35	57.20	61.35
2	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares			3100000		3100000
	- % of shares (as a % of the total shareholding of promoter and promoter group)			20.35		20.35
	- % of shares (as a % of the total share capital of the company)			7.86		7.86
b)	Non-encumbered					
	- Number of Shares	16871136	16871136	12135907	16871136	12135907
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	79.65	100.00	79.65
	- % of shares (as a % of the total share capital of the company)	42.80	42.80	30.78	42.80	30.78
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter					
	Retaining unresolved at the end of the quarter	NIL				

NOTES:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on October 30, 2014. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in the Textile segment. During the previous period there was toll collection activity also which includes in Turnover & Earning before tax and interest.
 

Previous Period Ended	Quarter Ended	Half Year Ended	Year Ended
	30.09.13	31.03.14	31.03.14
Net Sales/Income from Operations	3350	2967	4097
Earnings/(Loss) before tax and interest	(893)	(1490)	(1822)
- The Depreciation based on useful life of assets under provisions of the Companies Act, 2013 with its impact on the statement of Profit & Loss will be done at year end and till then the Company continues to provide depreciation at same old rates as provided in the Companies Act, 1956.
- The implementation of the Project of ₹ 76.50 Crores for installation of Seamless garment manufacturing facilities, 10080 Spindles and 56 Weaving machines is as per schedule.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors  
  
 (R.P. Soni)  
 Chairman  
 DIN-00401439

Date: 30.10.2014  
 Place: Bhiwara



The Board of Directors,  
SANGAM (INDIA) LIMITED,  
Atun, Chittorgarh Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter/half year ended on 30<sup>th</sup> September, 2014.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the quarter/half year ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


Based on our review conducted as above, except that:

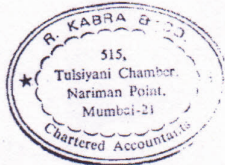
- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.
- c) Estimating the useful life of assets at same old rates of depreciation as provided in Companies Act, 1956 instead of actual estimation of useful life as per Companies Act, 2013 which will be done with its impact on Statement of Profit and Loss Account at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,  
Yours faithfully,

For R. Kabra & Co.  
Chartered Accountants

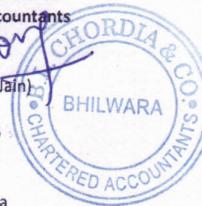
  
(R. L. Kabra)  
Partner  
M.No. 016216  
FRN: 104502W



Camp: Bhilwara  
Date: 30<sup>th</sup> October, 2014

For B. L. Chordia & Co.  
Chartered Accountants

  
(Paras Kumar Jain)  
Partner  
M.No. 078996  
FRN: 000294C



Place: Bhilwara  
Date: 30<sup>th</sup> October, 2014