

SIL:JPF:2014/  
16-Sep-14



Value through values

The Manager,  
Deptt. Of Corporate Services,  
M/s Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai-400 001

**Scrip ID :- SANGAMIND**

**Sub: Long Term Issuer Rating India Ratings & Research (Ind-Ra) to Sangam Instruments**

Dear Sir,

We are pleased to inform that vide its Press release dated September 15, 2014 India Ratings & Research (Ind-Ra) has assigned Sangam (India) Limited (Sangam) a Long Term Issuer Rating of IND A-, with a stable outlook.

Sangam's Long Term Issuer Rating from India Ratings & Research (Ind-Ra), are as under:-

- Long-Term Issuer Rating: assigned 'IND A-' Outlook Stable.
- INR 3848.8m term loans: assigned Long-Term "IND A-".
- INR3400m fund-based working capital limits : assigned Long Term "IND A-"
- INR1000m non-fund based working capital limits; assigned Short-Term 'IND A1'

Rationale for the Rating Action is covered by the commentary given in the Press Note issued by India Ratings & Research (Ind-Ra). Full text of the Press Note is available to the interested on the following link:-

[http://www.indiaratings.co.in/showDetails.jsp;jsessionid=98CCCA8ADF06B8199FE9D81F8477FC7D?fileName=/upload/sectors/pressReleases/ratingsRelated/2014/9/15/indra15Sangam.htm&headline=Ind-Ra Assigns Sangam \(India\) 'IND A-'; Outlook Stable](http://www.indiaratings.co.in/showDetails.jsp;jsessionid=98CCCA8ADF06B8199FE9D81F8477FC7D?fileName=/upload/sectors/pressReleases/ratingsRelated/2014/9/15/indra15Sangam.htm&headline=Ind-Ra Assigns Sangam (India) 'IND A-'; Outlook Stable)

You are requested to take a note of the above.

Thanking you,

Yours faithfully,

**For SANGAM (INDIA) LIMITED**

**ANIL JAIN**  
**CFO & COMPANY SECRETARY**

**SANGAM (INDIA) LIMITED**

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We run on



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