



SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhiwara-311001 (Raj.), Phone: 01482-267150, Fax: 01482-304120
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Value through values

(₹ in Lacs)

| Sl. No. | Particulars | Quarter Ended | | | |
|---------|---|---------------|----------|-----------|----------|
| | | 30.06.14 | 31.03.14 | 30.06.13 | 31.03.14 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from Operations | | | | |
| a) | Net Sales/Income from Operations (Net of excise duty) | 37293 | 36752 | 36580 | 143261 |
| b) | Other operating income | 210 | 186 | 182 | 701 |
| | Total Income from Operations (net) (a+b) | 37503 | 36938 | 36762 | 143962 |
| 2 | Expenses | | | | |
| a) | Cost of materials consumed | 21062 | 21654 | 18610 | 82727 |
| b) | Change in inventories of finished goods, work-in-progress and stock-in-trade | 1599 | 159 | 2228 | (1112) |
| c) | Employees benefits expense | 2775 | 2596 | 2551 | 10525 |
| d) | Depreciation and amortisation expense | 1894 | 1795 | 1867 | 7432 |
| e) | Power & Fuel | 3727 | 3621 | 3277 | 13858 |
| f) | Toll Contract fee | - | 352 | 2116 | 5645 |
| g) | Other Expenditure | 3251 | 3457 | 3363 | 12745 |
| | Total expenses | 34308 | 33634 | 34012 | 131820 |
| 3 | Profit/(Loss) from operations before other income, finance costs, tax & exceptional Items (1-2) | 3195 | 3304 | 2750 | 12142 |
| 4 | Other Income | 162 | (127) | 168 | 609 |
| 5 | Profit/(Loss) from ordinary activities before finance costs, tax & exceptional Items (3+4) | 3357 | 3177 | 2918 | 12751 |
| 6 | Finance costs | 1676 | 1756 | 1694 | 6606 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional Items (5-6) | 1681 | 1421 | 1224 | 6145 |
| 8 | Exceptional Items | - | 30 | - | 30 |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 1681 | 1391 | 1224 | 6115 |
| 10 | Tax Expense | | | | |
| | Current | 788 | 330 | 596 | 2373 |
| | Earlier Years | - | - | - | (43) |
| | Deferred | (241) | 53 | 25 | (265) |
| | Total Tax Expense | 547 | 383 | 621 | 2065 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 1134 | 1008 | 603 | 4050 |
| 12 | Paid-up Equity Share Capital (Face Value of ₹10 per share) | 3942 | 3942 | 3942 | 3942 |
| 13 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 29201 |
| 14 | Earning per share (of ₹ 10/- each) (not annualised) : Basic & Diluted (In ₹) | 2.88 | 2.56 | 1.53 | 10.27 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - No. of Shares | 22550423 | 22550423 | 24185652 | 22550423 |
| | - % of Shareholding | 57.20 | 57.20 | 61.35 | 57.20 |
| 2 | Promoters and promoter group Shareholding | | | | |
| a) | Pledged / Encumbered | | | | |
| | - Number of shares | - | - | 3100000 | - |
| | - % of shares (as a % of the total shareholding of promoter promoter group) | - | - | 20.35 | - |
| | - % of shares (as a % of the total share capital of the promoter group) | - | - | 7.86 | - |
| b) | Non-encumbered | | | | |
| | - Number of Shares | 16871136 | 16871136 | 12135907 | 16871136 |
| | - % of shares (as a % of the total shareholding of promoter promoter group) | 100.00 | 100.00 | 79.65 | 100.00 |
| | - % of shares (as a % of the total share capital of the promoter group) | 42.80 | 42.80 | 30.78 | 42.80 |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | NIL | | | |
| | Received during the quarter | 2 | | | |
| | Disposed of during the quarter | 2 | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | |

Notes:

1 The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on July 31, 2014. The Statutory Auditors have carried out a limited review of the above financial results.

2 The Company operates mainly in the Textile segment. During the previous period there was toll collection activity also which includes in Turnover & Earning before tax and interest :-

| | Quarter Ended | | | Year Ended |
|--|---------------|----------|----------|------------|
| | 30.06.14 | 31.03.14 | 30.06.13 | 31.03.14 |
| Net Sales/Income from Operations | - | 310 | 1617 | 4097 |
| Earnings/ (Loss) before tax and interest | - | (83) | (597) | (1852) |

3 The Depreciation based on useful life of assets under provisions of the Companies Act, 2013 with its impact on the statement of Profit & Loss will be done at year end and till then the Company continues to provide depreciation at same old rates as provided in the Companies Act, 1956.

4 The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

T.M. Soni
Chairman
DIN-00401439

Date: July 31, 2014
Place : Bhiwara



The Board of Directors,
SANGAM (INDIA) LIMITED,
Atun, Chittorgarh Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter ended on 30th June, 2014.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

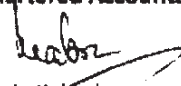
Based on our review conducted as above, except that:

- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.
- c) Estimating the useful life of assets at same old rates of depreciation as provided in Companies Act, 1956 instead of actual estimation of useful life as per Companies Act, 2013 which will be done with its impact on Statement of Profit and Loss Account at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

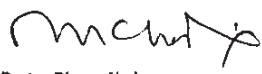
For R. Kabra & Co.
Chartered Accountants


(R. L. Kabra)
Partner
M.No. 016216
FRN: 104502W



Camp: Bhilwara
Date: 31st July, 2014

For B. L. Chordia & Co.
Chartered Accountants


(B. L. Chordia)
Partner
M.No. 010882
FRN: 000294C



Place: Bhilwara
Date: 31st July, 2014