

**SAMTEL COLOR LIMITED**

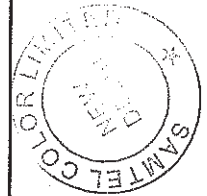
Regd. Office : 501, Copia Corporate Suites, District Centre - Jasola, New Delhi - 110025

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014**

(Rs. in Lacs)

PART - I

Particulars	Quarter Ended		Year Ended
	30-06-2014 Unaudited	31-03-2014 Unaudited	
1 Income from Operations			
(a) Net Sales / Income from Operations	-	-	-
(b) Other Operating Income	-	-	-
2 Expenses			
a. Cost of Materials Consumed	-	-	-
b. Purchases of Stock in Trade	-	-	-
c. Changes in Inventories (Increase)/Decrease of Finished Goods, Work in Progress and Stock in Trade	308	167	167
d. Employee Benefits Expense	282	312	994
e. Depreciation Expense	257	259	1,044
f. Other Expenses	39	935	1,413
g. Total Expenses	886	1,673	3,618
3 Profit (+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	(886)	(1,673)	(3,618)
4 Other Income	340	153	158
5 Profit (+)/Loss (-) before Finance Cost and Exceptional Items (3 + 4)	(546)	(1,520)	(3,460)
6 Finance Costs (Net)	249	213	3,694
7 Profit (+)/Loss (-) after Finance Cost but before Exceptional Items (5 - 6)	(795)	(1,733)	(7,154)
8 Exceptional Items - Impairment loss in respect of retirement of Plant & Machinery and related Stores & Spares	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+ 8)	(795)	(1,733)	(7,154)
10 Tax expense of earlier years	-	-	-
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	(795)	(1,733)	(7,154)
12 Extraordinary items	-	-	-
13 Net Profit (+)/Loss (-) for the period (11 - 12)	(795)	(1,733)	(7,154)
14 Paid-up Equity Share Capital (Face value Rs.10 each share)	8,550	8,550	8,550
15 Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year	-	-	7,080
16 Earnings Per Share			
before and after Extraordinary items			
Basic Earnings / (loss) Per Share (not annualised)	(2.57)	(3.44)	(9.78)
Diluted Earnings / (loss) Per Share (not annualised)	(2.57)	(3.44)	(9.78)



## PART II

## A PARTICULARS OF SHAREHOLDING

1	Public Shareholding								
	- Number of Shares	60,816,907	60,816,907	60,816,907	60,816,907	60,816,907	60,816,907	60,816,907	60,816,907
	- Percentage of Shareholding	71.14	71.14	71.14	71.14	71.14	71.14	71.14	71.14
2	Promoters and Promoter Group Shareholding								
	a. Pledged / Encumbered								
	- Number of Shares	24,477,186	24,477,186	24,477,186	24,477,186	24,477,186	24,477,186	24,477,186	24,477,186
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.20	99.20	99.20	99.20	99.20	99.20	99.20	99.20
	- Percentage of Shares (as a % of the total share capital of the Company)	28.63	28.63	28.63	28.63	28.63	28.63	28.63	28.63
	b. Non - encumbered								
	- Number of Shares	198,504	198,504	198,504	198,504	198,504	198,504	198,504	198,504
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
	- Percentage of Shares (as a % of the total share capital of the Company)	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23
B INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Disposed off during the quarter	Nil							
	Remaining unresolved at the end of the quarter	Nil							



**NOTES :**

1. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on August 14, 2014.
2. The performance of the Company in the last few quarters has been impacted due to liquidity constraints resulting from lower sales volume in the domestic and international market. During the year, operations at all the locations have been suspended due to severe financial constraints. In view of the present scenario of Color Picture Tube business, the management is of the view that the existing demand of CPT can be serviced by operating some of the manufacturing facilities of the Company after approval of rehabilitation / revival scheme of BIFR. Accordingly the Company's financial statements have been prepared on a going concern basis whereby realization of assets & discharge of liabilities are expected to occur in the normal course of business.
3. Based on the prudent accounting, the Company has provided estimated liability for the financial year 2012-13 in respect to the dues of workmen of all the units. However, in view of the ongoing lock out / lay off in various units of the Company, the Company is further seeking opinions for the dues payable as per the various labour laws. The necessary further adjustments, if required, will be made in the financial books as and when the same is decided.
4. During the financial year 2012-13 the Company made a reference under section 15(1) of the Sick Industrial Company (Special Provisions) Act, 1985 (SICA) with Board of Industrial and Financial Reconstruction (BIFR). The aforesaid reference had been registered in the BIFR as case no. 58/2012. The hearing has been completed and the decision on sickness has been reserved.
5. Pursuant to receipt of notice u/s 13(4) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the previous year, interest on loans from CDR lenders has not been provided from quarter ended December, 2013.
6. The sale of scrap, defective/ other items, being no operations in the plants, are included in other income. The sale proceeds of the same will be used for disbursements of dues of the workmen at Kota plant pursuant to agreement with them.
7. The useful life of those assets which are at variance with the useful life given in schedule II of the Companies Act, 2013 are as per the technical assessment on October, 2010 by an independent professional valuer.
8. Response to Auditor's comments in the report on the audited financial statements as at March 31, 2014 :
- a. The Company is taking necessary steps to streamline the restructured operations of some of the manufacturing facilities. Thus, the Company feels that it can operate as "Going Concern" in foreseeable future.
- b. The Company has impaired the plant & machinery and its related stores & spares of some of its manufacturing facilities and provided for diminution in value of long term investments on the basis of applicable accounting standards.
- c. The Company will obtain the balance confirmation and reconciliation thereof from creditors / debtors in due course.
- d. During the year, the fixed assets of the Company were not verified by the management. However, the management does not expect any major discrepancy.
- e. Due to suspension of operations in all the locations the physical verification of inventory could not be done on March 31, 2014. However, the management is of the view that there are not any major discrepancies in inventory.
- f. The Company has not booked the statutory liabilities on the provision for expenses made during the year as the quantum of exact statutory liability can not be ascertained in the present scenario.
9. The Deferred Tax Assets, in accordance with AS - 22 "Accounting for Taxes on Income" on account of carried forward unabsorbed losses / depreciation as per the Income Tax Act, 1961 have not been recognised since there is no certainty of future taxable income.
10. Figures of current quarter are the balancing figures between audited figures in respect of full financial year and the published year to date results up to the third quarter of the current financial year.
11. The Company is engaged in the business of TV Picture Tubes & Parts and there are no separate reportable segments as per AS - 17 on Segment reporting.
12. Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

Place : New Delhi  
Dated : August 14, 2014

