

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

PART - I

Sl No	Particulars	Quarter ended		Half year ended		Year ended 31-Mar-14 (Audited)
		30-Sep-14	30-Jun-14 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13	
1	Income from operations	3506.01	3465.49	3260.66	6484.91	13183.32
2	Expenses					
	a. Employee Benefits expense	439.93	435.42	395.03	814.02	1701.00
	b. Depreciation and amortisation expense	70.94	69.21	59.73	120.44	245.55
	c. Administrative and Other expenses	282.51	280.19	294.17	560.53	1178.45
	d. Provisions and write-off	120.69	124.78	123.33	227.66	522.36
	e. Contingent Provision against Standard Assets	2.50	10.13	1.00	13.00	20.92
3	Total expenses	916.57	919.73	873.26	1735.65	3668.28
	Profit from operations before other income, finance costs and exceptional items (1-2)	2589.44	2545.76	2387.40	4749.26	9515.04
4	Other Income	133.27	112.98	110.41	293.18	627.34
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2722.71	2658.74	2497.81	5042.44	10142.38
6	Finance costs	2188.57	2133.50	1918.44	3806.21	7863.72
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	534.14	525.24	579.37	1236.23	2278.66
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	534.14	525.24	579.37	1236.23	2278.66
10	Tax expense:					
	- Current tax	186.30	227.67	215.31	449.79	780.17
	- Deferred tax	(46.60)	(39.63)	(25.73)	(54.79)	82.76
11	Net Profit from ordinary activities after tax (9-10)	394.44	337.20	389.79	841.23	1415.73
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	394.44	337.20	389.79	841.23	1415.73
14	Paid-up equity share capital (Par value : ₹ 10 per share)	5000.00	5000.00	5000.00	5000.00	5000.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)					6237.81
16	Earnings per share (Par value : ₹ 10 per share)					
	a. Basic (₹)	0.79	0.67	0.78	1.68	2.60
	b. Diluted (₹)	0.79	0.67	0.78	1.68	2.60

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For Sakthi Finance Limited

S. Venkatesh
Company Secretary

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

PART II - A : Particulars of Shareholding

Sl No	Particulars	Quarter ended (Unaudited)		Half year ended (Unaudited)		Year ended 31-Mar-14 (Audited)
		30-Sep-14	30-Jun-14	30-Sep-14	30-Sep-13	
1	Public shareholding - Number of shares - Percentage of shareholding	17885000 35.77%	17885000 35.77%	17885000 35.77%	17885000 35.77%	17885000 35.77%
2	Promoters and promoter group shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) - Percentage of shares (as a % of the total equity share capital of the Company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) - Percentage of shares (as a % of the total equity share capital of the Company)	5185025 16.15% 10.37%	5185025 16.15% 10.37%	5185025 16.15% 10.37%	5185025 16.15% 10.37%	5185025 16.15% 10.37%
		26929975 83.85% 53.86%	26929975 83.85% 53.86%	26929975 83.85% 53.86%	26929975 83.85% 53.86%	26929975 83.85% 53.86%

Part II - B : Information on Investors' complaints for the quarter ended 30th September 2014

Sl. No	Particulars	QUARTER ENDED 30TH SEPTEMBER 2014
1	Pending at the beginning of the quarter	0
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	0

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For Sakthi Finance Limited


S. Venkatesh
Company Secretary

Statement of Assets and Liabilities as at 30th September 2014

(₹ lakhs)

SI No	Particulars	As at 30th September 2014 (Unaudited)	As at 31st March 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	6000.00	6000.00
	b. Reserves and Surplus	9007.71	8294.01
	Sub-total - Shareholders' Funds	15007.71	14294.01
2	Non-Current Liabilities		
	a. Long-term Borrowings	26191.26	16379.84
	b. Deferred Tax Liabilities (net)	837.24	923.48
	Sub-total - Non-current Liabilities	27028.50	17303.32
3	Current Liabilities		
	a. Short-term Borrowings	35745.17	45824.81
	b. Other Current Liabilities	18587.5	11312.13
	c. Short-term Provisions	1153.16	1482.32
	Sub-total - Current Liabilities	55485.83	58619.26
	TOTAL - EQUITY AND LIABILITIES	97522.04	90216.59
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	5920.91	6013.86
	b. Non-current Investments	2070.48	1296.14
	c. Long-term loans and advances	207.20	240.46
	Sub-total - Non-current Assets	8198.59	7550.46
2	Current Assets		
	a. Current Investments	0.00	115.98
	b. Stock on hire	78426.66	75035.05
	c. Trade receivables	185.74	88.74
	d. Cash and Bank Balances	4397.95	3030.83
	e. Short-term loans and advances	5821.16	4116.46
	f. Other current assets	491.94	279.07
	Sub-total - Current Assets	89323.45	82666.13
	TOTAL - ASSETS	97522.04	90216.59

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For Sakthi Finance Limited

S. Venkatesh

Company Secretary

Notes

1. The Unaudited Financial Results for the quarter / half year ended 30th September 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2014 and 14th November 2014.


2. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard – 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.

3. The Statutory Auditors of the Company have carried out a limited Review on the Unaudited Financial Results for the quarter / half year ended 30th September 2014.

4. Previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

14th November 2014
Coimbatore – 18

By Order of the Board
M Balasubramiam
Vice Chairman and Managing Director

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For Sakthi Finance Limited

S. Venkatesh
Company Secretary

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November 13, 2014

Coimbatore

Membership No.018111

Partner

P. R. Vittel

Firm Registration No.033285

Chartered Accountants

For P.N.Raghavendra Rao & Co.,

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement Prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

2. We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Finance Limited for the period ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Sakthi Finance Limited

The Board of Directors,

To

LIMITED REVIEW REPORT

Date :

Ref. No.

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P. N. RAGHAVENDRA RAO & CO.
CHARTERED ACCOUNTANTS

ANNEXURE-B