

Gist of the Proceeding of Annual General Meeting of Sahyadri Industries Limited held on 08th August 2014.

The 20th Annual General Meeting of the Company was held on 08th August 2014 at 3.30 p.m. Plot No.39, Block No. D-III, MIDC, Chinchwad, Pune-411019.

Shri. J.P.Patel occupied the chair and conducted the proceedings of the meeting.

Total 21 members attended the meeting.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March 2014.

The Chairman informed the members pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, the Company has extended e-voting facility to the members of the Company in respect of business to be transacted at the Annual General Meeting. The e-voting commenced at 09.00 a.m. on Saturday, 02nd August 2014 and ended at 05.00 p.m. on Monday, 04th August 2014. Shri Sridhar Mudaliar, Practising Company Secretary was appointed as scrutiniser by the board for scrutinising e-voting process.

The Chairman informed the members that the company has arranged the poll on all 17 resolutions to be passed at the meeting.

The Chairman ordered for poll to be taken at the meeting and appointed Shri. Shri Sridhar Mudaliar, Practising Company Secretary as a scrutiniser for the poll process. The Chairman informed that the combined results of e-voting and poll will be placed on the Company's website.

The resolution passed at AGM are as follows:

Ordinary Business:

1. Consideration and adoption of the audited Balance Sheet as at 31st March 2014 and the Profit & Loss Account and the Cash Flow Statement for the year ended on that date and Reports of the Directors and Auditors thereon. (Ordinary Resolution)
2. Declaration of Dividend on Equity Shares. (Ordinary Resolution)

Cont. Sheets

SAHYADRI INDUSTRIES LIMITED


5. Re-appointment of Mr.S.V.Patel as a director who retires by rotation. (Ordinary Resolution)
6. Appointment of Auditor and fixing their remuneration.(Ordinary Resolution)

Special Business:

7. Section 180 (1) (c) of the Companies Act 2013 for borrowing an amount not exceeding Rs.300 crores. (Special Resolution)
8. Section 180 (1) (a) of the Companies Act 2013 for creating a mortgage on undertaking for an amount not exceeding Rs.300 crores.(Special Resolution)
9. Reappointment of Mr. P.L.Patel as whole time director.(Special Resolution)
10. Reappointment of Mr. V.L.Patel as whole time director.(Special Resolution)
11. Reappointment of Mr. J.P.Patel as Executive Chairman.(Special Resolution)
12. Reappointment of Mr. S.V.Patel as Managing Director.(Special Resolution)
13. Appointment of Mr. Mr.D.B.Kasad as an Independent Director.(Special Resolution)
14. Appointment of Mr.S.U.Koshti as an Independent Director.(Special Resolution)
15. Appointment of Mr.S.Y.Mestry as an Independent Director.(Special Resolution)
16. Appointment of Mr.J.G.Awate as an Independent Director.(Special Resolution)
17. Appointment of Mr.S.U.Joshi as an Independent Director.(Special Resolution)

The poll result were notified to the Stock Exchange in the format prescribed under clause 35A of the Listing Agreement and also uploaded on the website of the Company.

For Sahyadri Industries Ltd.


Jaiwant Rege
(Company Secretary)

