



SCL:SEC:BSE:2014-15

12th September, 2014

Shri Amol Hosalkar
Listing Compliance
The Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: 502090

Dear Sir

Clarification in terms of Clause 36 of the Listing Agreement

...

We refer to the news item appearing in The Hindu Business Line of today under the caption "Sagar Cements to buy BMM Group's Cement Business".

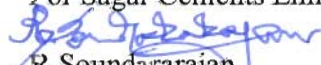
In this connection, we invite our earlier Letter No.SCL:SEC:BSE:2014-15, dt.14.08.2014 wherein we had clarified as our response to a similar news item that our company is weighing with various options open to it to deploy its proceeds that it has since received from its stake sale in its JV and one of the options is to utilize the proceeds to fund our organic / inorganic growth, including acquisition. Accordingly, the company is in talks with various companies concerned including BMM Cements and no firm decision has been taken as yet. In view of this, we are unable to comment on the Media Report now referred to.

In this connection, we wish to add that we will keep your exchange informed as and when a formal decision is taken in the matter.

However, we wish to add that the above subject is not a part of the Agenda for the AGM to be held on 24th September, 2014. However, we do not rule out the possibility of any informal discussion on this at the said AGM in view of the Media Reports.

Thanking you

Yours faithfully
For Sagar Cements Limited


R. Soundararajan
Company Secretary

