

Manekchand Panachand Trading Investment

COMPANY PRIVATE LIMITED

Registered Office : Hira Baug, Kasturba Chowk, (C. P. Tank), Mumbai - 400 004.
Tel. : 2382 2524 / 2497 4405 • Fax : (91) 22-2388 7235 /6660 4147


Format for disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for Encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Resolution 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

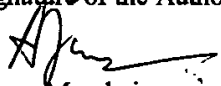
Name of the Target Company (TC)	SADHANA NITRO CHEM LIMITED
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)	MANEKCHAND PANACHAND TRADING INVESTMENT CO.PVT.LTD
Date of Reporting	31.03.2014
Name of the Stock Exchange where the shares of the target company are listed	Bombay Stock Exchange Limited

Details of the promoters' holding :
(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others – give details)
	Number	% of total share capital	Type creation/ invocation / release	Date(s)	Number	% of total share capital	
MANEKCHAND PANACHAND TRADING INVESTMENT CO.PVT.LTD	5960611	64.78%	Creation	30.08.13	460611	5.00%	Pledge of shares 5500000 59.78% Bachhraj & Company Pvt. Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


Signature of the Authorised Signatory


Place: Mumbai
Date: 09.04.2014