



# SADHANA NITRO CHEM LIMITED

(CIN NO. L24110MH1973PLC016698)

Regd. Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai – 400004

Ph.: 022-23822524 Fax: 022-23887235 E-Mail: sadhananitro@sncl.com Website: www.sncl.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART - I

₹ In Lacs

Particulars	Quarter Ended			Period Ended (9 Months)	Notes
	30-06-2014 (Unaudited)	31-03-2014 (Audited)	30-06-2013 (Audited)	31-03-2014 (Audited)	
<b>1 Income from operations</b>					
a) Net Sales/Income from Operations (Net of excise duty)	1442	894	1181	3202	1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2014. The Statutory Auditors have carried out Limited Review of the same.
b) Other operating Income	12	38	35	64	
<b>Total Income from operations (Net)</b>	<b>1454</b>	<b>932</b>	<b>1216</b>	<b>3266</b>	
<b>2 Expenses</b>					
a) Cost of materials consumed	1058	648	752	1952	2 The company received NIL investor complaint during the quarter and there was no unresolved complaint pending at the end of the quarter (excluding disputed / subjudice matters).
b) Purchases of stock-in-trade	0	1	0	174	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6)	55	(78)	35	3 Deferred tax in accordance with AS 22 will be ascertained and necessary effect will be given in the final audited accounts for financial year.
d) Employees benefits expense	113	70	115	329	
e) Depreciation and amortisation expenses	50	69	69	207	
f) Other expenses	315	255	268	969	4 The management has reassessed useful life of its fixed assets as per Schedule II of the Companies Act, 2013. Accordingly, depreciation charge for the quarter ended June 30, 2014 is lower by Rs. 11 lacs and Rs. 18 lacs has been adjusted against opening retained earning.
<b>Total expenses</b>	<b>1530</b>	<b>1098</b>	<b>1126</b>	<b>3666</b>	
<b>3 Profit/(Loss) from operations before other Income, finance costs &amp; exceptional item (1-2)</b>	<b>(76)</b>	<b>(166)</b>	<b>90</b>	<b>(400)</b>	5 The figures of the last quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial period ended March 31, 2014 (9 Months) and the published year to date figures up to the third quarter ended December 31, 2013.
<b>4 Other Income</b>	<b>5</b>	<b>16</b>	<b>44</b>	<b>100</b>	
<b>5 Profit/(Loss) from ordinary activity before finance costs and exceptional item (3+4)</b>	<b>(71)</b>	<b>(149)</b>	<b>134</b>	<b>(300)</b>	6 The Share Transfer Books of the Company shall remain closed from Monday 1st September, 2014 to Friday, 12th September, 2014 (both days inclusive), in connection with its AGM which is scheduled to be held on Friday the 12th September, 2014.
<b>6 Finance costs</b>	<b>115</b>	<b>236</b>	<b>298</b>	<b>617</b>	
<b>7 Profit/(Loss) from ordinary activities after finance cost before exceptional item (5-6)</b>	<b>(186)</b>	<b>(385)</b>	<b>(164)</b>	<b>(917)</b>	7 The Financial results of the company for the quarter ended 30th June 2014 are also available on the website of the Company viz. www.sncl.com
<b>8 Profit on sale of asset/investments</b>	<b>0</b>	<b>1067</b>	<b>760</b>	<b>1067</b>	
<b>9 Profit (+) / Loss (-) from ordinary activities before tax (7+8)</b>	<b>(186)</b>	<b>682</b>	<b>596</b>	<b>150</b>	8 Previous period's figures have been regrouped / recast / rearranged to make them comparable with the current year figures, wherever necessary.
<b>10 Tax expenses &amp; Deferred Tax</b>	<b>0</b>	<b>(206)</b>	<b>(224)</b>	<b>(206)</b>	
<b>11 Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)</b>	<b>(186)</b>	<b>476</b>	<b>372</b>	<b>(56)</b>	9 <b>Note on Segment :</b> a. The company is mainly engaged in manufacturing of chemical intermediates having similar risk and returns constituting a single segment. Revenue from other activities pursued is significant. Operations of the company are classified into two primary geographical segments, namely export and local. These segments have been identified and reported taking into account exchange control regulations, underlying currency risk and the internal financial reporting system. b. Fixed assets used in the company's business are not identifiable to any particular reportable segment consequently management believes that it is not practical to provide segment disclosure relating to capital employed.
<b>12 Extra ordinary Items-Foreign Currency Translational Monetary Items difference</b>	<b>(192)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>13 Net Profit (+) / Loss (-) for the period (11+12)</b>	<b>(378)</b>	<b>476</b>	<b>372</b>	<b>(56)</b>	
<b>14 Share of Profit(+)/Loss (-) of associates</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>15 Paidup Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>920</b>	<b>920</b>	<b>920</b>	<b>920</b>	
<b>16 Paidup Preference Share Capital (Face Value of Rs. 10/- each)</b>	<b>175</b>	<b>175</b>	<b>175</b>	<b>175</b>	
<b>17 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>					
<b>18 Basic and Diluted Earnings per share (Rs.)</b>	<b>(4.11)</b>	<b>5.03</b>	<b>(2.10)</b>	<b>(0.61)</b>	

PART - II

A PARTICULARS OF SHAREHOLDING					
1) Public Shareholding					
- Number of shares	2675873	2675973	2566215	2675973	
- Percentage of shareholding	29.08%	29.08%	27.89%	29.08%	
2) Promoters & Promoters group Shareholding					
a) Pledged/Encumbered					
- Number of shares	5500000	5500000	5551112	5500000	
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	84.29%	84.29%	83.67%	84.29%	
- Percentage of shares (as a % of the total share capital of the company)	59.78%	59.78%	60.33%	59.78%	
b) Non-Encumbered					
- Number of shares	1024957	1024857	1083503	1024857	
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	15.71%	15.71%	16.32%	15.71%	
- Percentage of shares (as a % of the total share capital of the company)	11.14%	11.14%	11.77%	11.14%	
B SEGMENT REPORTING - GEOGRAPHICAL					
1 Segment Revenue					
a. Export Segment	773	612	1007	2197	
b. Domestic Segment	681	282	188	1029	
c. Unallocated Revenue	0	38	21	41	
<b>Total Net Sales/Income from Operations</b>	<b>1454</b>	<b>932</b>	<b>1216</b>	<b>3267</b>	
2 Segment Results Profit (+) / Loss (-) before tax and Interest from each segment					
a. Export segment	(5)	(328)	121	(345)	
b. Domestic segment	(17)	154	27	153	
c. Other Revenue	1	0	55	0	
d. Profit on sale of Investment	0	1067	0	1067	
e. Profit on sale of asset	0	94	760	100	
<b>Total</b>	<b>(21)</b>	<b>987</b>	<b>963</b>	<b>975</b>	
d. Unallocated Items					
Less: (i) Interest	115	236	298	617	
(ii) Depreciation	50	69	69	207	
<b>Total Profit(+)/Loss(-) Before Tax</b>	<b>(186)</b>	<b>682</b>	<b>596</b>	<b>150</b>	

For Sadhana Nitro Chem Limited

Place: Mumbai  
Dated: 13.08.2014

Chairman & Managing Director

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2014**

The Board of Directors  
Sadhana Nitro Chem Limited  
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sadhana Nitro Chem Limited (stand alone) for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the stand alone results for the quarter ended 30th June, 2014 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the quarter ended 30th June, 2014 of the stand alone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7(1) of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

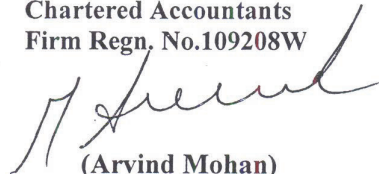
Place: Mumbai

Date : 13<sup>th</sup> August 2014

For V. Sankar Aiyar & Co.

Chartered Accountants

Firm Regn. No.109208W



(Arvind Mohan)

Partner

Membership No.124082