



SADHANA NITRO CHEM LIMITED

(CIN NO. L24100MH1973PLC016698)

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AUDITED STANDALONE & CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015 (Rs. In lacs)

Particulars	STANDALONE					CONSOLIDATED	
	31.03.15 3 Months	31.12.14 3 Months	31.03.14 3 Months	31.03.15 12 Months	31.03.14 9 Months	31.03.15 12 Months	31.03.14 9 Months
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
PART - I							
1 Income from operations							
a) Net Sales/Income from Operations (Net of excise duty)	1212	910	894	4780	3202	4787	3140
b) Other operating Income	7	1	38	25	64	25	64
Total income from operations (Net)	1219	911	932	4805	3266	4812	3204
2 Expenses							
a) Cost of materials consumed	746	640	648	3233	1952	3248	1952
b) Purchases of stock-in-trade	-	-	1	-	174	-	174
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64	(21)	55	152	35	110	(72)
d) Employees benefits expense	160	138	70	544	329	544	329
e) Depreciation and amortisation expenses	56	50	69	207	207	207	207
f) Other expenses	337	256	255	1231	969	1306	1034
Total expenses	1363	1063	1098	5367	3666	5415	3624
Profit/(Loss) from operations before other	(144)	(152)	(166)	(562)	(400)	(603)	(420)
3 Income and finance costs and exceptional items (1-2)	(144)	(152)	(166)	(562)	(400)	(603)	(420)
4 Other Income	(14)	43	16	36	100	42	105
Profit/(Loss) before finance costs and exceptional items(3+4)	(158)	(109)	(150)	(526)	(300)	(561)	(315)
5 Finance costs	112	119	236	463	617	488	613
Profit/(Loss) from ordinary activities after finance cost before exceptional items (5-6)	(270)	(228)	(386)	(989)	(917)	(1049)	(928)
8 Exceptional Items	1310	(5)	1067	1305	1067	1342	1067
9 Profit (+) / Loss (-) before tax (7+8)	1040	(233)	681	316	150	293	139
10 Tax Expense & deferred tax	103	0	206	103	(206)	103	(206)
11 Net Profit (+) / Loss (-) after tax (9±10)	1143	(233)	475	419	(56)	396	(67)
12 Share of Profit(+)/Loss (-) of associates	-	-	-	-	-	-	-
13 Minority Interest	-	-	-	-	-	-	-
14 Net Profit (+) / Loss (-) for the period (11±12±13)	1143	(233)	475	419	(56)	396	(67)
15 Paidup Equity Share Capital (FV Rs.10/-)	920	920	920	920	920	920	920
16 Paidup Preference Share Capital (FV Rs.10/- each)	960	175	175	960	175	960	175
17 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.				(672)	(1069)	(681)	(1054)
18 Basic and Diluted Earnings per share (Rs.)	12.42	(2.53)	5.16	4.55	(0.61)	4.30	(0.73)
PART - II							
A PARTICULARS OF SHAREHOLDING							
1) Public Shareholding							
- Number of shares	2675698	2675773	2675973	2675698	2675973	2675698	2675973
- Percentage of shareholding	29.08%	29.08%	29.08%	29.08%	29.08%	29.08%	29.08%
2) Promoters & Promoters group Shareholding							
a) Pledged/Encumbered							
- Number of shares	5500000	5500000	5500000	5500000	5500000	5500000	5500000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	84.29%	84.29%	84.29%	84.29%	84.29%	84.29%	84.29%
- Percentage of shares (as a % of the total share capital of the company)	59.78%	59.78%	59.78%	59.78%	59.78%	59.78%	59.78%
b) Non-Encumbered							
- Number of shares	1025132	1025057	1024857	1025132	1024857	1025132	1024857
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	15.71%	15.71%	15.71%	15.71%	15.71%	15.71%	15.71%
- Percentage of shares (as a % of the total share capital of the company)	11.14%	11.14%	11.14%	11.14%	11.14%	11.14%	11.14%
B INVESTOR COMPLAINTS (3 MONTHS ENDED 31ST MARCH 2015)							
Pending at the beginning of the quarter		Received		Disposed of		Unresolved	
NIL		2		2		NIL	
SEGMENT REPORTING - GEOGRAPHICAL							
1 Segment Revenue							
a. Export Segment	735	428	612	2714	2197	2689	2111
b. Domestic Segment	477	483	282	2087	1029	2087	1029
c. Unallocated Revenue	7	-	38	4	41	36	64
Total Net Sales/Income from Operations	1219	911	932	4805	3267	4812	3204
2 Segment Results Profit (+) / Loss (-) before tax and interest from each segment							
a. Export segment	1223	(160)	(328)	871	(345)	830	(361)
b. Domestic segment	(10)	55	154	74	153	74	153
c. Profit on sale of investment	-	-	-	-	-	26	-
d. Profit on sale of asset	0	(5)	1067	0	1067	0	1067
e. Other Revenue	(6)	46	93	41	100	41	100
Total	1207	(64)	986	986	975	971	959
d. Unallocated Items							
Less: (i) Interest	111	119	236	463	617	471	613
(ii) Depreciation	56	50	69	207	207	207	207
Total Profit(+)/Loss(-) Before Tax	1040	(233)	681	316	150	293	139



AUDITED STATEMENT OF ASSETS & LIABILITIES	(Rs. in lacs)			
	STANDALONE		CONSOLIDATED	
A. EQUITY AND LIABILITIES	31.03.15	31.03.14	31.03.15	31.03.14
1. Shareholders' fund				
a) Share capital	1880	1095	1880	1095
b) Reserves and surplus	(672)	(1069)	(681)	(1054)
c) Money received against share warrants	0	0	0	0
Shareholders' Fund	1208	26	1199	41
2. Share Application Money pending allotment	0	0	0	0
3. Minority Interest	0	0	0	0
4. Non-Current Liabilities				
a) Long-term borrowings	12	22	12	22
b) Deferred tax liabilities (net)	0	164	0	164
c) Long-term provisions	176	146	176	146
Non-Current Liabilities	188	332	188	332
5. Current Liabilities				
a) Short-term borrowings	2695	2760	2695	3056
b) Trade payables	2076	1368	2076	1421
c) Other current liabilities	369	1338	360	1310
d) Short-term provisions	34	35	35	35
Current Liabilities	5174	5501	5166	5822
TOTAL - EQUITY AND LIABILITIES	6570	5859	6553	6195
B. ASSETS				
1. Non-Current Assets				
a) Fixed assets	3128	2554	3128	2554
b) Capital Work-in-Progress	870	870	870	870
c) Non-current Investments	9	16	1	1
d) Long-term loans and advances	133	300	133	300
e) Other non-current assets	0	0	0	0
f) Deferred tax asset	0	0	0	0
Non-Current Assets	4140	3740	4132	3725
2. Current Assets				
a) Inventories	926	1067	942	1205
b) Trade receivables	760	404	733	600
c) Cash and cash equivalents	40	25	42	42
d) Short-term loans and advances	700	620	700	620
e) Other current assets	4	3	4	3
Current Assets	2430	2119	2421	2470
TOTAL - ASSETS	6570	5859	6553	6195

NOTES:

- 1) The above Audited Standalone and Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th April, 2015.
- 2) Deferred tax has been provided in accordance with AS 22.
- 3) The previous financial year of the Company was for 9 Months ended 31/03/2014. Hence the figures are not comparable.
- 4) The Audited Financial results of the company for the year ended 31st March, 2015 are also available on the website of the Company.
- 5) Previous period's figures have been regrouped / recast / rearranged wherever necessary.
- 6) Note on Segment:
 - a. The company is mainly engaged in manufacturing of chemical intermediates having similar risk and returns constituting a single segment. Revenue from other activities pursued is significant. Operations of the company are classified into two primary geographical segments, namely export and local. These segments have been identified and reported taking into account exchange control regulations, underlying currency risk and the internal financial reporting system.
 - b. Fixed assets used in the Company's business are not identifiable to any particular reportable segment consequently management believes segment provide practical to that it is not disclosure relating to capital employed.



For Sadhana Nitro Chem Ltd.

Asit Javeri

Chairman & Managing Director

Place: Mumbai

Date: 16.04.2015