



SVC SUPERCHEM LIMITED

Regd. Office: 301, Shubham Centre - 1, Near Holy Family Church,
491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.
Tel. No.: 022-28324296 Fax : 022-28252125 Email : svcsuperchemltd@gmail.com
Website : www.svcsuperchemltd.com

PART - I Financial results for the quarter ended 31st December, 2013

As the Company plant has not been in operation since 2000 and as the Company has not commenced commercial production or commercial operation during the reportable period, due to various reasons beyond its control, hence no profit & loss A/C has been prepared. The receipt and utilisation of fund statement for the quarter ended 31st December 2013 is given below, in accordance with the clause 41 of the Listing Agreement executed with BSE :-

Receipt & Utilisation Statement for the quarter ended 31.12.2013

(Rs. in Lacs)

Particulars		For Quarter Ended 31.12.13
Opening balance as on 01.10.2013		
Sources of fund		49.96
Unsecured Loans & Others		52.76
Utilisation of fund		102.72
Administration expenses	59.43	
Statutory dues	1.24	60.67
Closing balance as on 31.12.2013		42.05

Notes :

- Company is trying to maintain its PTA project, to the best of its available resources, as its PTA plant has not been in operation since 2000.
- The Company has approached Honorable Allahabad High Court against the notice received from PICUP for taking over the possession of the assets of the Company. The Honorable Allahabad High Court has granted stay and prevented PICUP from taking over the assets of the Company. The matter will come up for hearing in due course of time.
- Due to various dispute on debt restructuring proposals which are all NPA accounts with lenders / Debt holders and due to non-commencement of commercial operation for more than a decade, the Company has not provided any interest since September 1999 on its secured borrowings. The interest, at original document rate, not provided by the Company amounts to Rs. 278.85 crores (Rs. 234.10 crores) for the quarter ending 31st December, 2013.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2014 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- Previous period / year figures have been regrouped/ reclassified where ever considered necessary to conform to current period / year figures.
- Report under Clause 41(IV)(e) of Listing Agreement - Utilisation of IPO Funds

Description	Particulars
1 Amount Raised	: Rs. 216 crores through an IPO of 17% - Secured Fully Convertible Debentures
2 Amount Utilised	: Rs. 216 crores has been fully deployed in the project
3 Amount Un-utilised	: NIL
4 Investments Made Pending Utilisation	: N.A.
5 Brief Description of the Project	: The company had conceived a project to set-up a Purified Terephthalic Acid ('PTA') plant with an installed capacity of 120,000 MTPA at Chhata in Uttar Pradesh
6 Status of the Project	: The Company's plant has been closed since September, 2000 and with the passage of time, inspite of time to time maintenance by the Company and in the absence of any operation since, then, the corrosion is taking place in the plant due to climatic and cyclonic conditions in the area. The Company has not issued any shares or debentures to public after its initial public issue in 1994. These funds were fully utilized by March, 1996. Subsequently, due to non-availability of loan funds from banks, the plant could not commence Commercial Production inspite of successfully completing the Trial Runs. In order to protect the interest of the shareholders, stake holders, employees and the national assets worth hundreds of crores of investment, the Company has made necessary security arrangements at the plant site.
7 Expected Date of Commercial Production	: Not determinable

PART-II Select information for the quarter ended 31st December' 2013

Particulars	Quarter Ended		Year Ended
	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A Particulars of shareholding			
1 Public Shareholding			
- Number of Shares	94,183,011	96,383,011	94,183,011
- Percentage of Shareholding	58	59	58
2 Promoter and Promoter Group Shareholding:			
a) Pledged/Encumbered			
- Number of Shares	22,832,000	22,832,000	22,832,000
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	33	34	33
- Percentage of Shares (as a % of the total share capital of the Company)	14	14	14
b) Non-encumbered			
- Number of Shares	46,080,341	43,880,341	46,080,341
- Percentages of Shares (as a % of the total shareholding of promoters and promoter group)	67	66	67
- Percentage of Shares (as a % of the total share capital of the Company)	28	27	28
B Investor Complaints	Quarter Ended 31.12.2013		
Pending at the beginning of the quarter	0		
Received during the quarter	2		
Disposed off during the quarter	2		
Unresolved at the end of quarter	0		

Date : 14.02.2014

Place : Mumbai

For SVC Superchem Limited

Director

You are hereby appointed as a Valuer and directed to submit the Valuation Report in respect of the following movable properties attached and taken in possession by this Tribunal :
 C/o Yash Prabhakar Consultants & Valuers Pvt. Ltd.
 S. Samadhan, Agarwal Chowk, Andheri (E),
 Mumbai - 400 069