

SVC RESOURCES LIMITED

Unaudited Financial results for the Quarter and Half Year Ended on September 30, 2014

Part I		(Rupees in Lacs)					
Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/2014							
Sr. No	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/3/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations						
	Net Sales/Income form Operations (Net of Exxcise Duty)	0.00	0.00	-	0.00	-	-
	Other Operating Income	0.00	0.00	-	0.00	-	-
	Total Income from Operations (Net)	0.00	0.00	-	0.00	-	-
2	Expenses						
a	Cost of Materials Consumed	0.00	0.00	-	0.00	-	-
b	Cost of Goods Traded	0.00	0.00	-	0.00	-	-
c	Employee Cost	0.00	0.00	-	0.00	-	-
d	Purchases of Stock-in-trade	0.00	0.00	-	0.00	-	-
e	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	-	0.00	-	-
f	Depreciation and amortisation expenses	0.00	0.00	-	0.00	-	-
g	Other Expenses	1.50	2.54	-	4.04	-	-
	Total Expenses	1.50	2.54	-	4.04	-	-
3	Profit / (Loss) from Ordinary activities before other income, finance costs and exceptional items (1-2)	-1.50	-2.54	-	-4.04	-	-
4	Other Income	0.00	0.00	-	0.00	-	-
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	-1.50	-2.54	-	-4.04	-	-
6	Finance Cost	0.00	0.00	-	0.00	-	-
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	-1.50	-2.54	-	-4.04	-	-
8	Exceptional Items						
	a) Depletion of Assets	0.00	0.00	-	0.00	-	-
	b) Write Offs	0.00	0.00	-	0.00	-	-
	Sub Total	0.00	0.00	-	0.00	-	-
9	Profit / (Loss) from Ordinary activities before tax (7+8)	-1.50	-2.54	-	-4.04	-	-
10	Tax Expenses	0.00	0.00	-	0.00	-	-
11	Profit / (Loss) from Ordinary activities after tax (9+10)	-1.50	-2.54	-	-4.04	-	-
12	Extraordinary Items (net of tax expense)	0.00	0.00	-	0.00	-	-
13	Net Profit / (Loss) for the period (11+12)	-1.50	-2.54	-	-4.04	-	-
14	Share of Profit/(Loss) of associates	0.00	0.00	-	0.00	-	-
15	Minority Interest	0.00	0.00	-	0.00	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	-1.50	-2.54	-	-4.04	-	-
17	Paid-up equity share capital (Face value of the Share is Re.1/- each)	695.33	695.33	695.33	695.33	695.33	695.33
18	Reserves excluding Revaluation Reserves as per balance sheet) of previous accounting year						-
19.i	Earnings Per Share (EPS) (before Extraordinary items) (not to be annualized)						
	a) Basic	0.00	0.00	-	-0.01	-	-
	b) Diluted	0.00	0.00	-	-0.01	-	-
19.ii	Earnings Per Share (EPS) (after Extraordinary items) (not to be annualized)						
	a) Basic	0.00	0.00	-	-0.01	-	-
	b) Diluted	0.00	0.00	-	-0.01	-	-



PART II							
Select Information for the quarter ended on September 30, 2014							
	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/3/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	– Number of shares	68251341	67677579	65024554	68251341	65024554	65202549
	– Percentage of shareholding	98.16	97.33	93.52	98.16	93.52	93.77
2	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	Number of Shares	1281992	1855754	4508779	1281992	4508779	4330784
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100	100.00	100	100
	Percentage of shares (as a % of the total share capital of the company)	1.84	2.67	6.48	1.84	6.48	6.23

Particulars	3 Months ended September 30, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	1
Received during the Quarter	0
Disposed of during the Quarter	1
Remaining unresolved at the end of the quarter	0

Notes:

1	The above results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held on November 14, 2014.
2	This Result have not been reviewed by the Auditors of the Company. The Company has made an application to The Regional Director, Western Region for Removal of Statutory Auditors.
3	The Company Law Board, vide its order dated April 4, 2014 has given effect to the Resolution passed by the Members in their Meeting held on January 11, 2014, thereby appointing new Board Members and removal of old Board Members. The company is yet to receive the books of accounts, minutes book and statutory records from the ex directors, hence result have been prepared on the basis of information/records available. The company has filed Company Petition No. 10 of 2014 before Company Law Board for cancellation of all irregular allotments and handover of all records from old management to the new board. Due to non availability of Company Records and Books of Accounts, the Statement of Assets and Liabilities as at September 30, 2014 could not be prepared. Figures prior to April 4, 2014 have not been considered as the Company does not have old records and also cannot verify the authenticity of the figures available on public domain.
4	The old board of directors (BoD) of SVC irregularly allotted 1,08,44,426 Equity Shares on May 8, 2013 to its Promoters, their relatives and associate companies. The Company Law Board vide its Order dated June 12, 2013 read with Order dated May 10, 2013 froze these shares.
5	The old board of directors (BoD) of SVC further irregularly allotted 2,97,00,000 Equity Shares on August 5, 2013 to one of its associate company Subh Tex (India) Limited. The Bombay High Court vide its order dated August 26, 2013 has kept the allotment of these shares in abeyance and stated that these shares shall not be used for any purpose.
6	The above irregularly allotted shares have not been considered while preparing the Result.
7	Subsequent to the end of the Quarter, pursuant to the Open Offer, in compliance with SEBI (SAST) Regulations, given by Lorgan Lifestyle Limited to the shareholders of SVC Resources Limited, the Company's promoters have been changed to "Lorgan Lifestyle Limited". As on the date of this Meeting Lorgan Lifestyle Limited is the new promoter of the Company holding 1,99,35,658 Equity Shares representing 28.67% of the capital.
8	The Segment-wise details are not applicable to the company as company has no segments.
9	The result is provisional and unaudited and subject to change, regrouping and restatement.

Date: November 14, 2014
Place: Mumbai

For SVC Resources Limited

