

STI INDIA LIMITED

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED ON 30TH JUNE, 2014

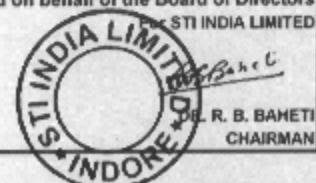
PART-I		(Rs. in Lacs)			
SL No.	Particulars	Quarter Ended			Year Ended
		June, 2014	March, 2014	June, 2013	Mar, 31 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Net sales/Income from operations (Net of excise duty)	1,484.92	1,424.84	1,093.47	5,572.80
	Total Income from operations (net)	1,484.92	1,424.84	1,093.47	5,572.80
2	Expenses:				
	(a) Cost of materials consumed	-	-	-	0.46
	(b) Purchase of traded goods	223.81	133.97	-	543.28
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and waste	(4.38)	(15.70)	(1.26)	(21.51)
	(d) Employees benefits expense	392.49	387.48	365.70	1,526.70
	(e) Depreciation and amortisation expense	109.27	308.73	309.55	1,238.46
	(f) Power & Fuel	538.94	570.14	483.02	2,199.64
	(g) Others	330.99	354.17	264.69	1,188.60
	Total Expenses	1,591.12	1,738.79	1,421.70	6,675.63
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(106.20)	(313.95)	(328.23)	(1,102.83)
4	Other Income	11.45	18.55	10.38	59.65
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(94.75)	(295.40)	(317.85)	(1,043.18)
6	Finance costs	0.14	0.12	0.07	0.90
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(94.89)	(295.52)	(317.92)	(1,044.08)
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(94.89)	(295.52)	(317.92)	(1,044.08)
10	Tax expense				
	(1) Current tax	-	0.06	-	0.06
	(2) Deferred tax	(17.07)	(91.66)	(70.43)	(383.33)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(77.82)	(203.92)	(247.49)	(660.81)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	1.63	6.16	(0.46)	5.96
13	Net Profit/ (Loss) for the period (11-12)	(79.45)	(210.08)	(247.03)	(666.77)
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16.i	Earning per share (before extraordinary items)				
	(a) Basic	(0.27)	(0.70)	(0.85)	(2.28)
	(b) Diluted	(0.27)	(0.70)	(0.85)	(2.28)
16.ii	Earning per share (after extraordinary items)				
	(a) Basic	(0.27)	(0.72)	(0.85)	(2.30)
	(b) Diluted	(0.27)	(0.72)	(0.85)	(2.30)

PART-II					
A PARTICULARS OF SHAREHOLDING:					
1	Public shareholding				
	- Number of shares	7,250,000.00	7,250,000.00	7,250,000.00	
	- Percentage of shareholding	25.00	25.00	25.00	
2	Promoters and Promoter group Shareholding				
	(a) Pledge / Encumbered	-	-	-	
	- Number of shares	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
	(b) Non-encumbered				
	- Number of shares	21,750,000.00	21,750,000.00	21,750,000.00	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	
B	INVESTOR COMPLAINTS		For the quarter ended 30th June, 2014		
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 30th July, 2014.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.
- The fixed assets of the Company were being depreciated on Straight Line Method (SLM) at the rate prescribed under Companies Act, 1956. From the current quarter, the Company has started providing depreciation for all assets on SLM, in accordance with useful life as certified by the Technical consultant in accordance with the method stipulated under Schedule II of the Companies Act, 2013. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been higher by Rs. 200.22 Lacs.

For and on behalf of the Board of Directors



R. B. BAHETI
CHAIRMAN

Place : Mumbai (M.H.)
Dated : 30th July, 2014

LIMITED REVIEW REPORT**Review Report to STI INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **STI INDIA LIMITED** for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W**



(CA K.V. BESWAL)

PARTNER

M.NO. 131054

PLACE: MUMBAI

DATED: 30/07/2014

Certificate No. 567/STI/JULY/14/VKA



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.