

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013

PART-I							(Rs. in Lacs)
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec, 31 2013	Sep, 30 2013	Dec, 31 2012	Dec, 31 2013	Dec, 31 2012	March, 31 2013
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	1,447.35	1,607.14	1,230.63	4,147.96	3,755.37	4,865.95
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	1,447.35	1,607.14	1,230.63	4,147.96	3,755.37	4,865.95
2	Expenses:						
	(a) Cost of materials consumed	0.46	-	-	0.46	-	-
	(b) Purchases of traded goods	193.14	216.17	-	409.31	-	-
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	60.72	(65.27)	12.12	(5.81)	8.84	10.46
	(d) Employees benefits expense	387.28	386.24	360.60	1,139.22	1,056.32	1,412.48
	(e) Depreciation and amortisation expense	310.85	309.53	310.13	929.74	930.52	1,238.24
	(f) Power & Fuel	525.76	620.72	553.74	1,629.50	1,667.02	2,199.34
	(g) Others	288.12	281.62	313.50	834.42	1,012.14	1,300.58
	Total Expenses	1,766.13	1,749.01	1,550.09	4,936.84	4,674.84	6,161.10
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(318.78)	(141.87)	(319.46)	(788.88)	(919.47)	(1,295.15)
4	Other income	12.23	18.49	18.99	41.10	85.44	103.17
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(306.55)	(123.38)	(300.47)	(747.78)	(834.03)	(1,191.98)
6	Finance costs	0.33	0.38	0.41	0.78	1.19	0.57
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(306.88)	(123.76)	(300.88)	(748.56)	(835.22)	(1,192.55)
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(306.88)	(123.76)	(300.88)	(748.56)	(835.22)	(1,192.55)
10	Tax expense						
	(1) Current tax	-	-	-	-	-	0.11
	(2) Deferred tax	(94.08)	(127.16)	(89.89)	(291.67)	(276.70)	(261.11)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(212.80)	3.40	(210.99)	(456.89)	(558.52)	(931.55)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	0.26	-	0.76	(0.20)	(10.18)	1.16
13	Net Profit / (Loss) for the period (11-12)	(213.06)	3.40	(211.75)	(456.69)	(548.34)	(932.71)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i	Earning per share (before extraordinary items)						
	(a) Basic	(0.73)	0.01	(0.73)	(1.58)	(1.93)	(3.21)
	(b) Diluted	(0.73)	0.01	(0.73)	(1.58)	(1.93)	(3.21)
16.ii	Earning per share (after extraordinary items)						
	(a) Basic	(0.73)	0.01	(0.73)	(1.57)	(1.89)	(3.22)
	(b) Diluted	(0.73)	0.01	(0.73)	(1.57)	(1.89)	(3.22)

PART-II						
A PARTICULARS OF SHAREHOLDING:						
1	Public shareholding					
	- Number of shares	7,250,000.00	7,250,000.00	7,250,000.00	7,250,000.00	7,250,000.00
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter group Shareholding**					
	(a) Pledge / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	21,750,000.00	21,750,000.00	21,750,000.00	21,750,000.00	21,750,000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00
B	INVESTOR COMPLAINTS	For the quarter Ended 31st December, 2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 06th February, 2014.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company operates in only one segment viz. Textile. Hence segment wise reporting is not required.

Place: Indore (M.P.)

Date: 06th February, 2014

For and on behalf of Board of Directors
For STI India Limited

Dr. R. B. Baheti
Chairman



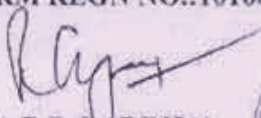
LIMITED REVIEW REPORT**Review Report to STI INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **STI INDIA LIMITED** for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 101083W**


**(CA R.P. LADDHA)
PARTNER
M.NO. 048195
PLACE: MUMBAI
DATED: 06/02/2014
Certificate No. 452/STI/JAN/14/VKA**



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.