

Annexure-B**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

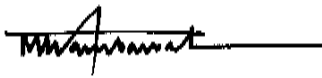
| | | | |
|---|-----------------------------------|---|--|
| Name of the Target Company (TC) | STI India Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | India Max Investment Fund Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE & NSE | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 2,229,068 | 7.686441% | 7.686441% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 2,229,068 | 7.686441% | 7.686441% |
| Details of sale | | | |
| a) Shares carrying voting rights acquired/sold | 144,000 | 0.496551% | 0.496551% |
| b) VRs acquired/sold otherwise than by equity shares | | | |
| c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked / released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 144,000 | 0.496551% | 0.496551% |
| After the sale, holding of: | | | |
| a) Shares carrying voting rights | 2,085,068 | 7.189890% | 7.189890% |
| b) Shares encumbered with the | | | |

| | | | |
|---|-----------------|-----------|-----------|
| acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 2,085,068 | 7.189890% | 7.189890% |
| Mode of sale | Open Market | | |
| Date of sale of shares | 31/01/2014 | | |
| Equity share capital / total voting capital of the TC before the said sale | Rs. 290,000,000 | | |
| Equity share capital/ total voting capital of the TC after the said sale | Rs. 290,000,000 | | |
| Total diluted share/voting capital of the TC after the said sale | Rs. 290,000,000 | | |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Singapore

Date: 04/02/2014