

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants of Promoter or Person who is part of Promoter Group of M/s. Srei Infrastructure Finance Limited

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of allotment/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ referential offer, etc)/ sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Adhyatma Commercial Private Limited PAN: AAHCA5672J 3, Middle Road, Hastings, Kolkata - 700 022	4,08,88,990 (8.128%)	31.12.2014 (Note 1)	31.12.2014	Off Market	NIL	N.A.	N.A.	N.A.	N.A.	4,08,88,990	Not applicable, since the transaction is without consideration

Note 1: This disclosure pertains to inter se transfer of 4,08,88,990 (8.128%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) and Adhyatma Commercial Private Limited (Transferor and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Place : Kolkata

Date : 31.12.2014

For Adhyatma Commercial Private Limited
ADHYATMA COMMERCIAL PVT. LTD.
Ajeet Kumar Saven

Director/Authorized Signatory